

Company Name: The Gunma Bank, Ltd.
Representative: Akihiko Fukai, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Takeo Uchibori, Managing Executive Officer and General Manager,
Corporate Planning Department

Announcement regarding acquisition of own shares

(Under the provisions of its Articles of Incorporation
pursuant to Paragraph 2, Article 165 of the Corporate Law of Japan)

At the Board of Directors' Meeting held on November 8, 2021, The Gunma Bank, Ltd. resolved to acquire its own shares under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Corporate Law, as follows.

1. Reason for acquisition of own shares

To enhance shareholder's return by shareholder return policy.

2. Details of acquisition

Type of shares to be acquired	Common shares
Total number of shares to be acquired	Up to 10.0 million shares (Equivalent to 2.37% of issued shares (excluding treasury shares))
Total cost of acquisition	Up to 3.5 billion yen
Period of acquisition	From November 9, 2021 to January 28, 2022
Method of acquisition of shares	Market purchase at the Tokyo Stock Exchange (purchase through off-auction own share repurchase trading (ToSTNeT-3) and purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares)

(Reference)

Position of treasury shares as of September 30, 2021

Number of issued shares (excluding treasury shares) 420,599,422 shares

Number of treasury shares 15,288,755 shares