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GUNMA BANK NEWS

November 9, 2022

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
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Announcement regarding Differences between Financial Results for the Six Months Ended September 30, 2022 and September 30, 2021

The Gunma Bank, Ltd. (“the Bank”) announces differences between its financial results of ordinary income for the six months ended September 30, 2022 and September 30, 2021 as detailed below.

1. Differences between financial results for the six months ended September 30, 2022 and September 30, 2021

<Consolidated>

	Ordinary income
Financial results for the six months ended September 30, 2021 (A)	Millions of yen 77,559
Financial results for the six months ended September 30, 2022 (B)	91,507
Difference (B – A)	13,948
Percentage Change (%)	18.0

<Non-Consolidated>

	Ordinary income
Financial results for the six months ended September 30, 2021 (A)	Millions of yen 60,735
Financial results for the six months ended September 30, 2022 (B)	74,164
Difference (B – A)	13,428
Percentage Change (%)	22.1

2. Reason for differences

The Bank’s non-consolidated ordinary income increased 10% or above compared to results for the six months ended September 30, 2021, mainly due to increases in other income such as gain on sales of stocks and other securities.

For more details, please refer to “Consolidated Financial Results for the Six Months Ended September 30, 2022 (Under Japanese GAAP)” published today (November 9, 2022).