July 21, 2026

Company name:	The Gunma Bank, Ltd.
Name of representative:	Akihiko Fukai, President (Securities code: 8334; Tokyo Stock Exchange Prime Market)
Inquiries:	Shizuo Otani, Managing Director, Corporate Planning Department

Notice Concerning Completion of Payment for Disposal of Treasury Stock as Restricted Share Remuneration and Performance-Linked Stock Remuneration

The Bank hereby announces that, with regard to disposal of treasury shares as restricted share remuneration and performance-linked stock remuneration, payment procedures, as described below, have been completed today as resolved at the Board of Directors meeting held on June 23, 2026. For details of this matter, please refer to the "Notice of Disposal of Treasury Stock as Restricted Share Remuneration and Performance-Linked Stock Remuneration" dated June 23, 2026.

Outline of disposal of treasury stock

1. Disposal as restricted share remuneration

(1)	Type and number of shares to be disposed of	Common shares of the Bank: 41,191 shares
(2)	Disposal price	2,335yen per share
(3)	Total amount disposed	96,180,985 yen
(4)	Allottees, number of allottees, and number of shares to be disposed of	6 directors of the Bank (excluding outside directors): 23,209 shares 15 executive officers of the Bank: 17,982 shares
(5)	Disposal date	July 21, 2026

2. Disposal as performance-linked stock remuneration

(1)	Type and number of shares to be disposed of	Common shares of the Bank: 6,076 shares
(2)	Disposal price	2,335 yen per share
(3)	Total amount disposed	14,187,460 yen
(4)	Allottees, number of allottees, and number of shares to be disposed of	Persons who served as directors (excluding outside directors) during all or part of the applicable period for performance-linked stock remuneration: 7 persons, 6,076 shares (Including 1 retired director: 405 shares)
(5)	Disposal date	July 21, 2026