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Filing of Extraordinary Report

The Gunma Bank, Ltd. hereby announces that it filed an extraordinary report concerning the results of the exercise of voting rights at the 133th Annual General Meeting of Stockholders of The Gunma Bank, Ltd.

1. Reason for Filing

As the following proposals were resolved at the 133th Annual General Meeting of Stockholders of The Gunma Bank, Ltd. (the "Bank") held on June 26, 2018, the Bank hereby files this Extraordinary Report pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

2. Description of Report

(1) Date on which the General Meeting of Stockholders was held
June 26, 2018

(2) Details of Proposals Resolved:

Proposal No. 1: Appropriation of Surplus

1. Matters concerning year-end dividends
   (1) Type of dividend property
   Cash
   (2) Matters concerning the allotment of dividend property to stockholders and the total amount 7.00 yen per stock of common stock, for a total of 3,038,575,309yen
   (3) Effective date of distribution of surplus
   June 27, 2018

2. Matters concerning appropriation of other retained earnings
   (1) Item and the amount of surplus to be increased
   General reserve 15,000,000,000 yen
   (2) Item and the amount of surplus to be decreased
   Retained earnings brought forward 15,000,000,000 yen

Proposal No. 2: Election of Nine (9) Directors

Election of Kazuo Kibe, Kazuo Saito, Nobuyuki Horie, Akihiko Fukai, Yoichi Hirasawa, Yuji Kanai, Satoshi Hanasaki, Eiji Muto and Jun Kondo as Directors.

Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

Election of Noriyuki Watanabe and Kaneo Fukushima as Audit & Supervisory Board Members.

(3) The number of voting rights which represent either approving, disapproving or abstaining on proposals resolved; requirements for the approval of the resolutions and their results

Proposals	Approving (Number of voting rights)	Disapproving (Number of voting rights)	Abstaining (Number of abstaining)	Condition for approval	Voting results	Approval ratio
Proposal No.1	3,540,903	2,982	—	*1	Approved	96.30%
Proposal No.2						
Kazuo Kibe	3,360,432	153,671	29,810		Approved	91.39%
Kazuo Saito	3,465,628	48,477	29,810		Approved	94.25%
Nobuyuki Horie	3,473,432	70,483	—		Approved	94.46%
Akihiko Fukai	3,473,432	70,483	—		Approved	94.46%
Yoichi Hirasawa	3,473,168	70,747	—	*2	Approved	94.45%
Yuji Kanai	3,473,378	70,537	—		Approved	94.46%
Satoshi Hanasaki	3,472,758	71,157	—		Approved	94.44%
Eiji Muto	3,541,173	2,742	—		Approved	96.30%
Jun Kondo	3,468,948	74,967	—		Approved	94.34%
Proposal No.3						
Noriyuki Watanabe	3,379,427	164,516	—	*2	Approved	91.90%
Kaneo Fukushima	3,018,293	525,650	—		Approved	82.08%

(Note) *1 It requires approval by a majority of voting rights of the stockholders in attendance.
*2 It requires the attendance of stockholders holding one-third of voting rights owned by stockholders eligible for exercising voting rights and approval by a majority of voting rights held by the stockholders in attendance.

(4) The reason a portion of the number of voting rights held by the stockholders in attendance at the General Meeting of Stockholders was not included in the number of voting rights

Resolutions of all the proposals have been legitimately reached in accordance with the Companies Act, as the requirements for approval have been met based on the number of confirmed votes of approval or disapproval by counting the voting rights exercised up to the day before this General Meeting of Stockholders and those of stockholders in attendance. Therefore, of the stockholders in attendance, those voting rights unconfirmed whether approving, disapproving or abstaining have not been counted.

End