

These documents are translations of the Japanese originals for reference purposes only. In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Bank assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

Filing of Extraordinary Report

The Gunma Bank, Ltd. hereby announces that it filed an extraordinary report concerning the results of the exercise of voting rights at the 134th Annual General Meeting of Stockholders of The Gunma Bank, Ltd.

1. Reason for Filing

As the following proposals were resolved at the 134th Annual General Meeting of Stockholders of The Gunma Bank, Ltd. (the “Bank”) held on June 25, 2019, the Bank hereby files this Extraordinary Report pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

2. Description of Report

(1) Date on which the General Meeting of Stockholders was held
June 25, 2019

(2) Details of Proposals Resolved:

Proposal No. 1: Appropriation of Surplus

1. Matters concerning year-end dividends

(1) Type of dividend property

Cash

(2) Matters concerning the allotment of dividend property to stockholders and the total amount 7.00 yen per stock of common stock, for a total of 2,987,759,376yen

(3) Effective date of distribution of surplus
June 26, 2019

2. Matters concerning appropriation of other retained earnings

(1) Item and the amount of surplus to be increased

General reserve 15,000,000,000 yen

(2) Item and the amount of surplus to be decreased

Retained earnings brought forward 15,000,000,000 yen

Proposal No. 2: Election of Nine (9) Directors

Election of Kazuo Saito, Akihiko Fukai, Nobuyuki Horie, Satoshi Hanasaki, Yukio Yuasa, Satoshi Inoue, Hiroyuki Irisawa, Eiji Muto and Jun Kondo as Directors.

Proposal No. 3: Decision on Remuneration regarding Restricted Stock and Performance-linked Stock Remuneration Plans for Directors

- (3) The number of voting rights which represent either approving, disapproving or abstaining on proposals resolved; requirements for the approval of the resolutions and their results

Proposals	Approving (Number of voting rights)	Disapproving (Number of voting rights)	Abstaining (Number of abstaining)	Condition for approval	Voting results	Approval ratio
Proposal No.1	3,211,395	192,774	26	*1	Approved	90.70%
Proposal No.2						
Kazuo Saito	3,100,239	301,338	2,867		Approved	87.56%
Akihiko Fukai	3,201,485	202,934	26		Approved	90.42%
Nobuyuki Horie	3,224,369	180,051	26		Approved	91.06%
Satoshi Hanasaki	3,381,520	22,900	26		Approved	95.50%
Yukio Yuasa	3,377,166	27,254	26	*2	Approved	95.38%
Satoshi Inoue	3,377,230	27,190	26		Approved	95.38%
Hiroyuki Irisawa	3,281,227	123,193	26		Approved	92.67%
Eiji Muto	3,276,322	128,098	26		Approved	92.53%
Jun Kondo	3,218,933	182,646	2,867		Approved	90.91%
Proposal No.3	3,388,006	16,400	26	*1	Approved	95.69%

(Note) *1 It requires approval by a majority of voting rights of the stockholders in attendance.

*2 It requires the attendance of stockholders holding one-third of voting rights owned by stockholders eligible for exercising voting rights and approval by a majority of voting rights held by the stockholders in attendance.

- (4) The reason a portion of the number of voting rights held by the stockholders in attendance at the General Meeting of Stockholders was not included in the number of voting rights
Resolutions of all the proposals have been legitimately reached in accordance with the Companies Act, as the requirements for approval have been met based on the number of confirmed votes of approval or disapproval by counting the voting rights exercised up to the day before this General Meeting of Stockholders and those of stockholders in attendance. Therefore, of the stockholders in attendance, those voting rights unconfirmed whether approving, disapproving or abstaining have not been counted.

End