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Filing of Extraordinary Report

The Gunma Bank, Ltd. hereby announces that it filed an extraordinary report concerning the results of the exercise of voting rights at the 136th Annual General Meeting of Shareholders of The Gunma Bank, Ltd.

1. Reason for Filing

As the following proposals were resolved at the 136th Annual General Meeting of Shareholders of The Gunma Bank, Ltd. (the “Bank”) held on June 24, 2021, the Bank hereby files this Extraordinary Report pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

2. Description of Report

(1) Date on which the General Meeting of Shareholders was held
June 24, 2021

(2) Details of Proposals Resolved:

Proposal No. 1: Appropriation of Surplus

1. Matters concerning year-end dividends

(1) Type of dividend property

Cash

(2) Matters concerning the allotment of dividend property to shareholders and the total amount 7.00 yen per stock of common stock, for a total of 2,942,378,670 yen

(3) Effective date of distribution of surplus

June 25, 2021

2. Matters concerning appropriation of other retained earnings

(1) Item and the amount of surplus to be increased

General reserve 5,000,000,000 yen

(2) Item and the amount of surplus to be decreased

Retained earnings brought forward 5,000,000,000 yen

Proposal No. 2: Election of Nine (9) Directors

Election of Kazuo Saito, Akihiko Fukai, Nobuyuki Horie, Yukio Yuasa, Satoshi Inoue, Hiroyuki Irisawa, Jun Kondo, Kuniko Nishikawa and Kazuhito Osugi as Directors.

- (3) The number of voting rights which represent either approving, disapproving or abstaining on proposals resolved; requirements for the approval of the resolutions and their results

Proposals	Approving (Number of voting rights)	Disapproving (Number of voting rights)	Abstaining (Number of abstaining)	Condition for approval	Voting results	Approval ratio
Proposal No.1	3, 545, 802	12, 489	—	*1	Approved	98. 49%
Proposal No.2						
Kazuo Saito	3, 500, 848	61, 520	3, 235		Approved	97. 05%
Akihiko Fukai	3, 521, 380	44, 222	—		Approved	97. 62%
Nobuyuki Horie	3, 540, 930	24, 675	—		Approved	98. 16%
Yukio Yuasa	3, 541, 600	24, 005	—		Approved	98. 18%
Satoshi Inoue	3, 542, 159	23, 446	—	*2	Approved	98. 19%
Hiroyuki Irisawa	3, 542, 012	23, 593	—		Approved	98. 19%
Jun Kondo	3, 500, 115	65, 489	—		Approved	97. 03%
Kuniko Nishikawa	3, 545, 707	19, 898	—		Approved	98. 29%
Kazuhito Osugi	3, 551, 450	14, 156	—		Approved	98. 45%

(Note) *1 It requires approval by a majority of voting rights of the shareholders in attendance.

*2 It requires the attendance of shareholders holding one-third of voting rights owned by shareholders eligible for exercising voting rights and approval by a majority of voting rights held by the shareholders in attendance.

- (4) The reason a portion of the number of voting rights held by the shareholders in attendance at the General Meeting of Shareholders was not included in the number of voting rights
Resolutions of all the proposals have been legitimately reached in accordance with the Companies Act, as the requirements for approval have been met based on the number of confirmed votes of approval or disapproval by counting the voting rights exercised up to the day before this General Meeting of Shareholders and those of shareholders in attendance. Therefore, of the shareholders in attendance, those voting rights unconfirmed whether approving, disapproving or abstaining have not been counted.

End