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Filing of Extraordinary Report

The Gunma Bank, Ltd. (“the Bank”) hereby announces that it filed an extraordinary report concerning the results of the exercise of voting rights at the 137th Annual General Meeting of Shareholders of the Bank.

1. Reason for Filing

As the following agenda items were resolved at the 137th Annual General Meeting of Shareholders held on June 24, 2022, the Bank hereby files this Extraordinary Report pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

2. Description of Report

(1) Date on which the General Meeting of Shareholders was held

June 24, 2022

(2) Details of Agenda Items Resolved:

Agenda Item No. 1: Appropriation of Surplus

1. Matters concerning payment of year-end dividends

(1) Type of dividend property

Cash

(2) Matters concerning the allotment of dividends to shareholders and an aggregate amount thereof 7.00 yen per share of common stock of the Bank, with a total of 2,874,646,187 yen

(3) Effective date of distribution of dividend of surplus

June 27, 2022

2. Other matters concerning appropriation of retained earnings

(1) Item and amount of surplus to be increased

General reserve 10,000,000,000 yen

(2) Item and the amount of surplus to be decreased

Retained earnings brought forward 10,000,000,000 yen

Agenda Item No. 2: Partial Amendments to the Articles of Incorporation

Agenda Item No. 3: Election of Nine (9) Directors

Election of Nobuyuki Horie, Akihiko Fukai, Hiroyuki Irisawa, Akihiro Goto, Tsutomu Takei, Takeo Uchibori, Jun Kondo, Kuniko Nishikawa and Kazuhito Osugi as Directors.

Agenda Item No. 4: Election of Two (2) Audit & Supervisory Board Members

Election of Keita Muto and Hiroshi Kasahara as Audit & Supervisory Board Members.

(3) The number of voting rights which represent either approving, disapproving or abstaining on agenda items resolved; requirements for the approval of the resolutions and their results

Agenda items	Approving (Number of voting rights)	Disapproving (Number of voting rights)	Abstaining (Number of abstaining)	Condition for approval	Voting results	Approval ratio
Agenda item No.1	3, 340, 233	25, 483	—	*1	Approved	97. 07
Agenda item No.2	3, 363, 493	2, 223	—	*2	Approved	97. 75
Agenda item No.3						
Nobuyuki Horie	3, 047, 057	318, 638	—		Approved	88. 55
Akihiko Fukai	3, 048, 452	317, 243	—		Approved	88. 59
Hiroyuki Irisawa	3, 262, 062	103, 633	—		Approved	94. 80
Akihiro Goto	3, 339, 719	25, 976	—		Approved	97. 06
Tsutomu Takei	3, 339, 601	26, 094	—	*3	Approved	97. 06
Takeo Uchibori	3, 340, 019	25, 676	—		Approved	97. 07
Jun Kondo	3, 249, 187	116, 507	—		Approved	94. 43
Kuniko Nishikawa	3, 351, 298	14, 397	—		Approved	97. 40
Kazuhito Osugi	3, 342, 830	22, 865	—		Approved	97. 15
Agenda item No.4						
Keita Muto	3, 321, 948	43, 591	164		Approved	96. 54
Hiroshi Kasahara	3, 361, 292	4, 412	—	*3	Approved	97. 69

(Note) *1 It requires approval by a majority of voting rights of the shareholders in attendance.

*2 It requires the attendance of shareholders holding one-third of voting rights owned by shareholders eligible for exercising voting rights and approval by two-third of voting rights held by the shareholders in attendance.

*3 It requires the attendance of shareholders holding one-third of voting rights owned by shareholders eligible for exercising voting rights and approval by a majority of voting rights held by the shareholders in attendance.

(4) The reason a portion of the number of voting rights held by the shareholders in attendance at the General Meeting of Shareholders was not included in the number of voting rights
Resolutions of all the agenda items have been legitimately reached in accordance with the Companies Act, as the requirements for approval have been met based on the number of confirmed votes of approval or disapproval by counting the voting rights exercised up to the day before this General Meeting of Shareholders and those of shareholders in attendance. Therefore, of the shareholders in attendance, those voting rights unconfirmed whether approving, disapproving or abstaining have not been counted.

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