

Consolidated Financial Review

Performance

The Gunma Bank Group comprises six consolidated subsidiaries, two unconsolidated subsidiaries accounted for by the equity method, and one affiliated company accounted for by the equity method. The consolidated business results were as follows.

During the fiscal year, total assets decreased by ¥486.2 billion to ¥10,662.3 billion, while liabilities decreased by ¥472.7 billion to ¥10,146.4 billion. Net assets decreased by ¥13.4 billion to ¥515.8 billion.

Ordinary income increased by ¥26,392 million from the previous fiscal year to ¥176,589 million, mainly due to increases in interest income and other income (gain on sale of equity securities, etc.). Ordinary expenses increased by ¥27,187 million from the previous fiscal year to ¥138,273 million, mainly due to an increase in other ordinary expenses (loss on sale of bonds, etc.).

As a result, ordinary profit decreased by ¥794 million from the previous fiscal year to ¥38,316 million. On the other hand, profit attributable to owners of parent increased

by ¥1,496 million from the previous fiscal year to ¥27,933 million, mainly due to a decrease in income taxes - deferred.

Consolidated Capital Adequacy Ratio (BIS Standards)

	As at March 31, 2022	As at March 31, 2023
1. Consolidated total capital ratio (4/7)	12.40%	13.82%
2. Consolidated Tier 1 ratio (5/7)	11.23%	12.48%
3. Consolidated Common Equity Tier 1 ratio (6/7)	11.23%	12.48%
4. Total capital (consolidated)	541.3	529.9
5. Tier 1 capital (consolidated)	490.1	478.7
6. Common Equity Tier 1 capital (consolidated)	490.1	478.7
7. Risk weighted assets	4,362.2	3,834.6
8. Total Capital requirements (consolidated)	348.9	306.7
9. Consolidated leverage ratio	5.67%	5.33%

Billions of yen