

Communication with Our Shareholders and Investors

Basic perspective

The Bank strives to make timely and appropriate disclosure of company information with a high level of transparency as well as have constructive dialogues with our shareholders and investors through IR activities. The opinions of shareholders and investors obtained through such dialogues are reported to the management in a timely and appropriate manner and utilized in management strategies.

Plans and results of IR activities are regularly reported to the Board of Directors, and efforts are being made to improve such activities.

IR activities

Our IR activities include regularly holding financial briefings for analysts by the President, IR briefings for individual investors, and IR briefings for overseas investors. Small meetings are hosted by the directors in charge to meet analysts' request for individual interviews. In this way, we have set up opportunities to explain our business performance and sales strategies, etc. to the shareholders and investors and to absorb market opinions.

A breakdown of voting rights of the shareholders shows that foreign corporations account for a little less than 20%, and we therefore strive to promote constructive dialogues with overseas investors. In addition to overseas IR briefings, our directors in charge actively participate in conferences hosted by a securities firm for overseas investors. Also, based on the disclosure policy, English translations of timely-disclosed information and financial results briefing materials, etc. for analysts are quickly posted on our website.

<< Shares of the Bank >> Breakdown of voting rights by shareholder (as of March 31, 2019)

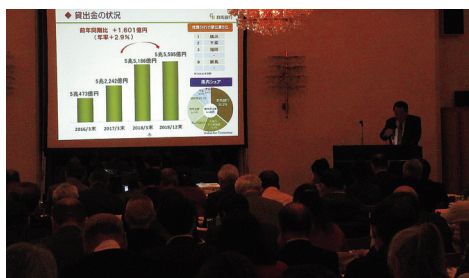
Trust banks	Individuals (including employee shareholding association)	Other corporations	Overseas corporations	Financial institutions (excluding trust banks)	Securities firms	Public	Total
22.0%	20.2%	18.8%	17.8%	16.9%	2.4%	1.9%	100.0%

IR activity results in fiscal year 2018

IR activities (FY 2018 results)	Number of participants
For analysts and institutional investors	
Financial results briefing (large meeting)	Twice (May/Nov) 239
Profitability trend briefings (small meeting)	Four times (every quarter) 57
Securities firm-sponsored conference (for overseas investors)	Twice (Feb/Mar)
Nine individual interviews (including six overseas investors)	
IR briefings for individual investors	Four times (Sep/Mar) 521
Overseas IR briefings	Once (Jun, US)



For analysts (large meeting)



For individuals

General meeting of shareholders

For the general meeting of shareholders held in June, we issue a convocation notice before the meeting and post a notice at the stock exchanges and the Bank's website. We have also striven to improve the voting environment by enabling shareholders to exercise their voting rights via the Internet and participate in the voting platform. After the general meeting, a notice of resolutions and results of the exercise of voting rights (extraordinary report) are immediately posted on our website.

	2017	2018	2019
Date	Jun 27 (Tue)	Jun 26 (Tue)	Jun 25 (Tue)
Number of shareholders in attendance	185	172	197
Voting rights exercise ratio	82.2%	84.7%	83.0%
Dispatch date of notice	Jun 5 (Mon)	Jun 4 (Mon)	Jun 3 (Mon)
Posting date of notice on website	May 30 (Tue)	May 29 (Tue)	May 28 (Tue)

第134回 定時株主総会 招集ご通知

開催日: 2019年6月25日(火曜日) 午前10時 受付開始: 午前9時
開催場所: 当行本店3階大会議室 群馬県前橋市元蔵社町194番地

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<< Disclosure Policy >>

1. Basic perspective

By recognizing our social responsibility and public mission as a regional financial institution and improving soundness and transparency in management, we endeavor to disclose financial data and other information in a timely, appropriate, and easily understandable manner to gain the trust and confidence of our customers, shareholders, investors, and stakeholders in regional communities.

2. Disclosure of material information

With regard to “material information*” that has a significant impact on investors’ investment decisions, we are complying with laws and regulations such as the Financial Instruments and Exchange Act and Securities Listing Regulations as established by the Tokyo Stock Exchange, and strive to disclose information in a timely and appropriate manner.

3. Voluntary information disclosure

In addition to disclosing material information, we also disclose company information that we believe is useful for stakeholders to understand the Bank.

4. Information disclosure system

In order to implement this policy, we have established various internal regulations such as the “Timely Disclosure Regulations” and have improved and enhanced the compliance system to ensure appropriate information management and information disclosure.

When disclosing information, the Corporate Planning Department, which has a role for timely disclosure, first reports details to the President and then promptly discloses this information to all the parties concerned.

5. Fair disclosure

From the perspective of fair disclosure, operation and management are conducted with due consideration given to fairness so that information disclosure is not a selective disclosure to certain investors.

6. Future outlook

The company information disclosed by the Bank may include forward-looking statements regarding financial status and business performance. The statements do not guarantee that our future performance will be achieved as described, as there are certain risks and uncertainties involved, so that actual performance may fluctuate depending on various factors.

*“Material information” refers to company information regarding the Bank or the Group that is required to be disclosed in accordance with the Financial Instruments and Exchange Act, the relevant rules established by the Tokyo Stock Exchange, etc. (facts of decisions made, facts of actual events, forecasts of business performance, etc.) and other company information that is required to be disclosed in other laws and regulations.