

Company Overview

Name:	The Gunma Bank, Ltd. (as of March 31, 2020)		
Date of establishment:	September 1932		
Location of head office:	194 Motosojamachi, Maebashi, Gunma	Total assets:	8,403.1 billion yen
Capital:	48.6 billion yen	Deposits:	7,050.1 billion yen
Number of employees:	3,030 (excluding temporary employees)	Loans and bills discounted:	5,602.3 billion yen
Number of bases Domestic:	157 banking outlets in Japan (109 in Gunma, 48 outside Gunma)	Net assets:	471.0 billion yen
Overseas:	one banking outlet in New York; two offices in Shanghai and Bangkok	Total capital adequacy ratio (uniform international standards):	Consolidated 11.95%, Non-consolidated 11.57%
Subsidiaries Domestic:	Seven companies	Ratings:	JCR AA R&I A+ Moody's A3 S&P A-
Overseas:	One company (Hong Kong)		
Affiliates Domestic:	One company		

Note: Number of employees in the consolidated companies is 3,159 (2,960 for the Gunma Bank and 199 for its subsidiaries). Employees of the Gunma Bank include "locally hired overseas employees and secondees to the Bank" and exclude "secondees from the Bank," etc., indicating the number of employees based on the establishment employment.

Overview of the Group

The Gunma Bank Group consists of the Bank, six consolidated subsidiaries, two non-consolidated equity-method subsidiaries, and one equity-method affiliates. In addition to our core banking services, we provide a wide range of financial products and services such as leasing.



Consolidated Subsidiaries, etc.

Names	Key operations	Location	Establishment	Capital (Million JPY)	Ratio of ownership of voting rights by the Group (%)			
					Gunma Bank	Subsidiaries, etc.		
Gunma Chuo Kogyo Co., Ltd.	CS	Transportation of goods, maintenance of automated teller machines (ATM), etc.	226 Motosojamachi, Maebashi, Gunma	Feb. 24, 1971	10	100.0	100.0	-
Gungin Securities Co., Ltd.	CS	Securities dealing	2-2-11 Honmachi, Maebashi, Gunma	Feb. 12, 2016	3,000	100.0	100.0	-
Gungin Consulting Co., Ltd.	CS	Customer consulting services, venture capitaling	194 Motosojamachi, Maebashi, Gunma	Apr. 18, 2018	100	100.0	100.0	-
Gunma Finance (Hong Kong) Ltd.	CS	Financing and securities dealing	*2	Feb. 19, 1991	30 (Million USD)	100.0	100.0	-
Gungin Lease Co., Ltd.	CS	Leasing	171-1 Motosojamachi, Maebashi, Gunma	Oct. 1, 1973	180	100.0	50.0	50.0
Gunma Shinyo Hosyo Co., Ltd.	CS	Assurance engagements	194 Motosojamachi, Maebashi, Gunma	Sept. 28, 1983	30	100.0	45.4	54.5
The Gungin Card Co., Ltd.	ES	Credit card services	194 Motosojamachi, Maebashi, Gunma	Mar. 12, 1982	30	75.0	31.6	43.3
Gungin System Service Co., Ltd.	ES	Software development and sales	171-1 Motosojamachi, Maebashi, Gunma	Jul. 26, 1986	30	75.0	20.0	55.0
Sky Ocean Asset Management Co., Ltd.	EA	Asset management	3-1-1 Minatomirai, Nishi-ku, Yokohama, Kanagawa	Nov. 25, 2014	300	15.0	15.0	-

*1 CS (Consolidated subsidiary), ES (Equity-method subsidiary), EA (Equity-method affiliate)

*2 Suite 608, Tower 1, The Gateway, Harbour City, 25 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong

Major Shareholders (as of March 31, 2020)

Name	Number of shares held (in thousands)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust account)	22,404	5.34
Japan Trustee Services Bank, Ltd. (Trust account)	19,998	4.76
The Gunma Bank Employees' Stockholdings Association	12,633	3.01
Japan Trustee Services Bank, Ltd. (Trust account 9)	11,815	2.81
Meiji Yasuda Life Insurance Company	11,056	2.63
Sumitomo Life Insurance Company	10,657	2.54
Japan Trustee Services Bank, Ltd. (Trust account 5)	7,887	1.88
Japan Trustee Services Bank, Ltd. (Trust account 4)	7,747	1.84
Nippon Life Insurance Company	7,608	1.81
JP MORGAN CHASE BANK 385151	7,380	1.75

Note1: Number of shares held is rounded down to the nearest thousand.

Note2: The shareholding ratio is calculated by subtracting the number of treasury shares from the total number of outstanding shares, and is rounded down to two decimal places.

Note 3: Total number of outstanding shares (435,888 thousand shares) and number of treasury shares (16,375 thousand shares).

Key Operations

Deposit services	Deposits	Current deposits, ordinary deposits, savings deposits, deposits at notice, fixed deposits, periodic deposits, separate deposits, earmarked deposits for taxes, foreign currency deposits, etc.
	Certificates of deposit	Negotiable certificates of deposit
Loan services	Loans	Loans on bills, loans on deeds, overdrafts
	Bill discounting	Discounts on bank acceptance, commercial bills, documentary bills
Trading of trading account securities		Trading of public bonds such as national government bonds
Portfolio investments		Investments in government bonds, municipal bonds, corporate bonds, stocks, and other securities for bank reserves and fund management
Domestic exchange transactions		Transfers, debt collection, etc.
Foreign exchange transactions		Various services related to foreign exchange transactions for purposes such as exports, imports, foreign remittances, currency exchanges, etc.
Over-the-counter sales of investment trusts		Over-the-counter sales of public bonds such as national government bonds and investment trusts
Services as a trustee of bonds and debentures and an issuing and paying agent		Services as a trustee of bonds and debentures under the Secured Bond Trust Act, in addition to floating public bonds, and conducting agency services for issuances and payments.
Trust services		Trust as a substitute for a will, land trust, real estate management trust, specific charitable trust, charitable public trust; Also, we handle inheritance-related services (will trust and Liquidation of inheritance property services).
Handling of defined contribution pension plans		Operations and management of defined contribution pension plans under the Defined Contribution Pension Act.
Supplementary services	(1) Agency services	#1 Acting branch of the Bank of Japan, acting revenue branch of the Bank of Japan #2 Handling of public funds for local public bodies #3 Agency services for the Workers' Retirement Allowance Mutual Aid Organization #4 Agency services for receipt of paid-in advances on stocks and payments of share dividends and the principal and interest of public and corporate bonds #5 Agency service for loans from the Japan Finance Corporation #6 Trust agent services for pension trusts #7 Non-life insurance agent services #8 Life insurance agent services
	(2) Safe deposit box (3) Loan of securities (4) Loan guarantee (acceptance of payment) (5) Financial instruments brokerage (6) Underwriting of public bonds (7) Credit card services (8) Derivative transactions of interest rates and currencies (9) Handling of commercial papers (10) Staffing	