

History of the Gunma Bank Group

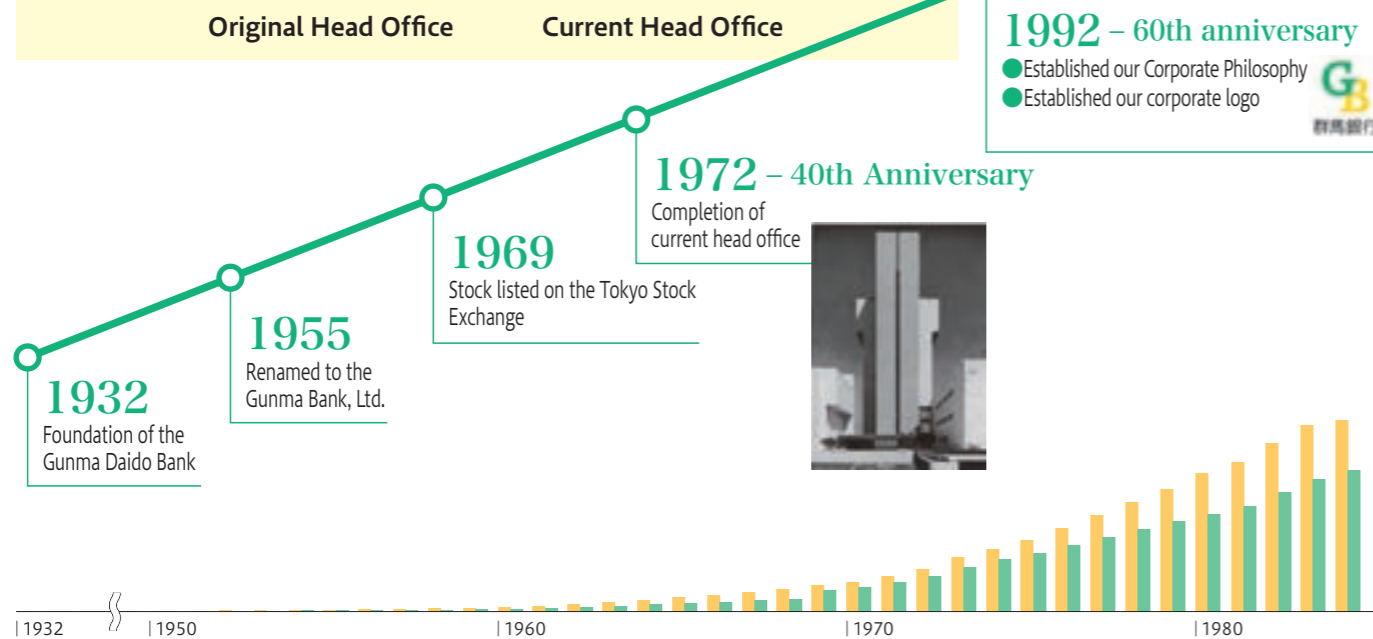
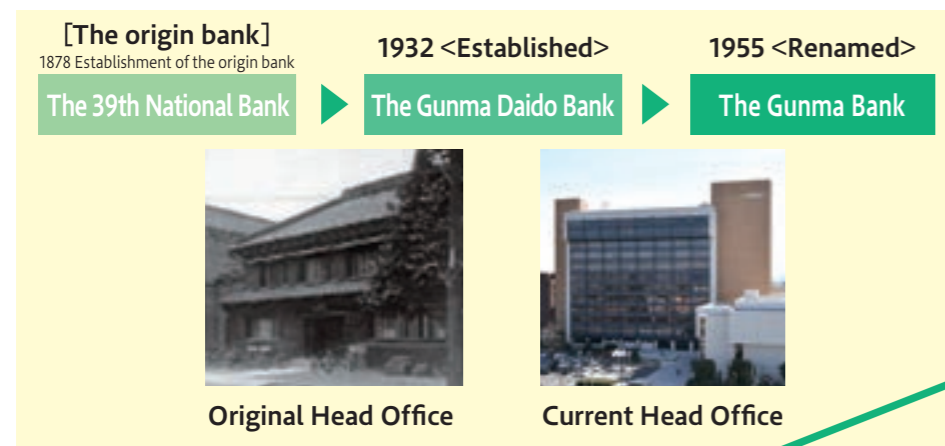
The roots of the Gunma Bank trace back to the establishment of the 39th National Bank in 1878. In 1898, the 39th National Bank became the private 39th Bank. In 1918, it merged with Jomo Commercial Bank to become the (1st) Gunma Bank. While changing its form and name throughout the Meiji and Taisho eras, it remained the largest bank in Gunma Prefecture, supplying funds to companies in the prefecture, especially in the textile industry.

In the early Showa era, banks in the prefecture were divided into three banking blocs centered on the (2nd) Gunma Bank in Maebashi, the Joshu Bank in Takasaki, and the Jomo Bank in Shibukawa, respectively. After the national government adopts a "one prefecture, one bank" policy to stabilize the country's financial system, Gunma Prefecture

established Gunma Prefecture Kinyu, Ltd. with its own capital in 1932. It merged with the Gunma Bank and Joshu Bank and changed its name to the Gunma Daido Bank. The Bank has designated November 20, the date of the shareholders' meeting at which this merger was approved, as the anniversary of its founding.

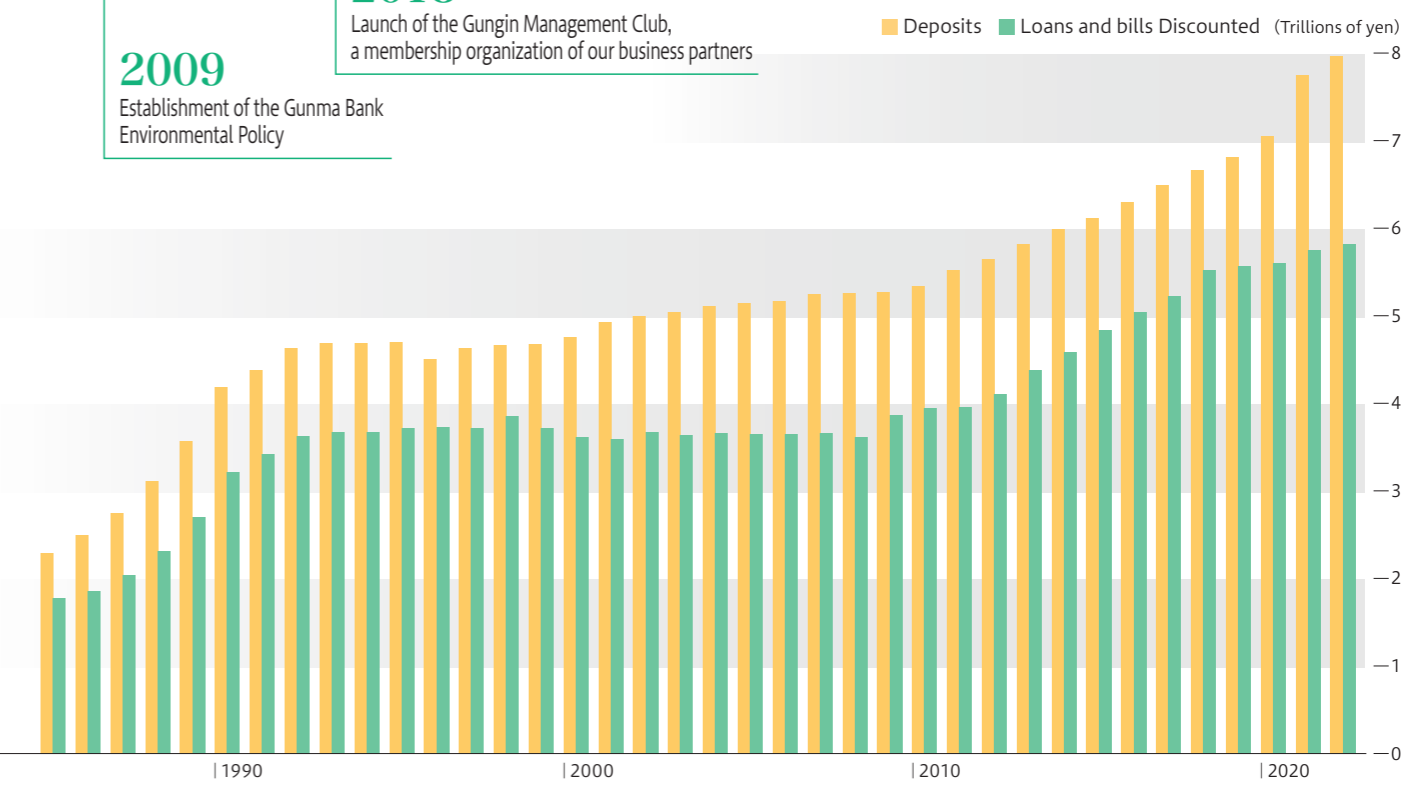
After surviving the turmoil during and after World War II, the Gunma Daido Bank was renamed to the Gunma Bank in 1955. The current head office was completed in 1972, the 40th anniversary of the Bank's founding.

In 2022, the Bank will celebrate its 90th anniversary. In November 2021, we established our new Purpose. Through business activities based on this Purpose, we will endeavor to realize a sustainable society and create economic value.



Established and invested in Group companies

- Feb. 1971 Gunma Chuo Kogyo Co., Ltd. Transportation of goods, maintenance of automated teller machines (ATM)
- Oct. 1973 Gungin Lease Co., Ltd. Leasing
- Mar. 1982 The Gungin Card Co., Ltd. Credit cards
- Sep. 1983 Gunma Shinyo Hosyo Co., Ltd. Loan guarantee business
- Jul. 1986 Gungin System Service Co., Ltd. System development and sales



Deposits (orange) Loans and bills Discounted (green) (Trillions of yen)

- Feb. 2016 Gungin Securities Co., Ltd. Securities dealing
- Jul. 2016 (capital participation) Sky Ocean Asset Management Co., Ltd. Asset management
- Apr. 2018 Gungin Consulting Co., Ltd. Customer consulting services
- Jun. 2018 FinX DIGITAL Co., Ltd. Promotion of digitalization
- Dec. 2020 Gunma Regional Advanced Solution Partners, Co., Ltd. Fund structuring and Operation

1 The Gunma Bank
2 Our Purpose
3 Strategy for Realizing
Management base that supports the realization of Purpose