

Company Information

Company Overview

(as of March 31, 2022)

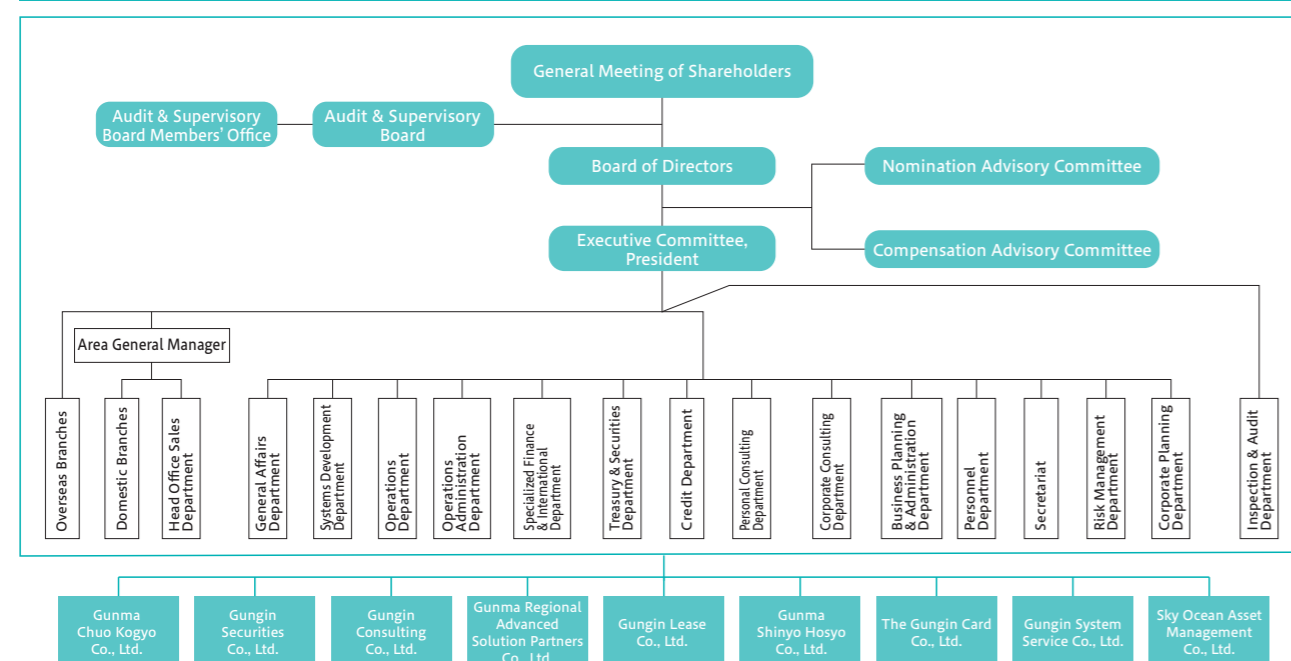
Name:	The Gunma Bank, Ltd.
Date of establishment:	September 1932
Location of head office:	194 Motosojamachi, Maebashi, Gunma
Capital:	48.6 billion yen
Number of employees:	2,988 (excluding temporary employees)
Number of bases Domestic:	158 banking outlets in Japan (110 in Gunma, 48 outside Gunma)
	Overseas: one banking outlet in New York; Four offices (Hong Kong, Shanghai, Bangkok, and Ho Chi Minh)
Subsidiaries Domestic:	Eight companies
Affiliates Domestic:	One company
Total assets:	11,126.9 billion yen
Deposits:	7,970.4 billion yen
Loans and bills discounted:	5,818.1 billion yen
Net assets:	492.8 billion yen
Total capital adequacy ratio:	(uniform international standards) Consolidated 12.40%, Non-consolidated 11.76%
Ratings:	JCR AA R&I A+ Moody's A3 S&P A-



Note: Number of employees in the consolidated companies is 3,153 (2,953 for the Gunma Bank and 200 for its subsidiaries). Employees of the Gunma Bank include "locally hired overseas employees and secondees to the Bank" and exclude "secondees from the Bank," etc., indicating the number of employees based on the establishment employment.

Organization Chart

(As of June 30, 2022)



General Meeting of Shareholders

For the general meeting of shareholders held in June, we issue a convocation notice before the meeting and post a notice at the stock exchanges and the Bank's website. We have also striven to improve the voting environment by enabling shareholders to exercise their voting rights via the Internet and participate in the voting platform. After the general meeting, a notice of resolutions and results of the exercise of voting rights (extraordinary report) are immediately posted on our website.

	2019	2020	2021	2022
Date	Jun. 25 (Tue.)	Jun. 24 (Wed.)	Jun. 24 (Thu.)	Jun. 24 (Fri.)
Number of shareholders in attendance	197	50*	46*	52*
Voting rights exercise ratio	83.0%	85.1%	85.7%	83.9%
Dispatch date of notice	Jun. 3 (Mon.)	Jun. 2 (Tue.)	Jun. 2 (Wed.)	Jun. 2 (Thu.)
Posting date of notice on website	May 28 (Tue.)	May 27 (Wed.)	May 27 (Thu.)	May 27 (Fri.)

* To prevent the spread of COVID-19, in 2020 and 2022 we gave top priority to the safety and security of our shareholders and have asked them to avoid coming to meetings as much as possible.

Key Operations

Deposit services

(1) Deposits
Current deposits, ordinary deposits, savings deposits, deposits at notice, fixed deposits, periodic deposits, separate deposits, earmarked deposits for taxes, foreign currency deposits
(2) Certificates of deposit
Negotiable certificates of deposit

Loan services

(1) Loans
Loans on bills, loans on deeds, overdrafts
(2) Bill discounting
Discounts on bank acceptance, commercial bills, documentary bills

Trading of trading account securities

Trading of public bonds such as national government bonds

Portfolio investments

Investments in government bonds, municipal bonds, corporate bonds, stocks, and other securities for bank reserves and fund management

Domestic exchange transactions

Transfers, debt collection, etc.

Foreign exchange business

Various services related to foreign exchange transactions for purposes such as exports, imports, foreign remittances, currency exchanges, etc.

Over-the-counter sales of investment trusts

Over-the-counter sales of public bonds such as national government bonds and investment trusts

Services as a trustee of bonds and debentures and an issuing and paying agent

Services as a trustee of bonds and debentures under the Secured Bond Trust Act, in addition to floating public bonds, and conducting agency services for issuances and payments

Trust business

Trust as a substitute for a will, land trust, real estate management trust, specific charitable trust, charitable public trust. Also, we handle inheritance-related services (will trust and liquidation of inheritance property services).

Handling of defined contribution pension plans

Operations and management of defined contribution pension plans under the Defined Contribution Pension Act

Supplementary services

- (1) Agency services
 - ① Acting branch of the Bank of Japan, acting revenue branch of the Bank of Japan
 - ② Handling of public funds for local public bodies
 - ③ Agency services for the Workers' Retirement Allowance Mutual Aid Organization
 - ④ Agency services for receipt of paid-in advances on stocks and payments of share dividends and the principal and interest of public and corporate bonds
 - ⑤ Agency service for loans from the Japan Finance Corporation
 - ⑥ Trust agent services for pension trusts
 - ⑦ Non-life insurance agent services
 - ⑧ Life insurance agent services
- (2) Safe deposit box
- (3) Loan of securities
- (4) Loan guarantee (acceptance of payment)
- (5) Financial instruments brokerage
- (6) Underwriting of public bonds
- (7) Credit card services
- (8) Derivative transactions of interest rates and currencies
- (9) Handling of commercial papers
- (10) Staffing

Group companies

Names	*1	Key operations	Location	Date of establishment:	Capital (Millions of yen)	Ratio of ownership of voting rights by the Group (%)	
						(%)	Gunma Bank Subsidiaries, etc.
Gunma Chuo Kogyo Co., Ltd.	CS	Transportation of goods, maintenance of automated teller machines (ATM), etc.	226 Motosojamachi, Maebashi, Gunma	Feb. 24, 1971	10	100.00	100.00
Gungin Securities Co., Ltd.	CS	Securities dealing	2-2-11 Honmachi, Maebashi, Gunma	Feb. 12, 2016	3000	100.00	100.00
Gungin Consulting Co., Ltd.	CS	Customer consulting services	194 Motosojamachi, Maebashi, Gunma	Apr. 18, 2018	100	100.00	100.00
Gunma Regional Advanced Solution Partners Co., Ltd.	CS	Fund structuring and operation	194 Motosojamachi, Maebashi, Gunma	Dec. 25, 2020	100	100.00	100.00
Gungin Lease Co., Ltd.	CS	Leasing	171-1 Motosojamachi, Maebashi, Gunma	Oct. 1, 1973	180	100.00	50.00
Gunma Shinyo Hosyo Co., Ltd.	CS	Assurance engagements	194 Motosojamachi, Maebashi, Gunma	Sep. 28, 1983	30	100.00	45.45
The Gungin Card Co., Ltd.	ES	Credit cards	194 Motosojamachi, Maebashi, Gunma	Mar. 12, 1982	30	66.67	42.14
Gungin System Service Co., Ltd.	ES	System development and Sales	171-1 Motosojamachi, Maebashi, Gunma	Jul. 26, 1986	30	75.00	20.00
Sky Ocean Asset Management Co., Ltd.	EA	Investment trust management business	3-1-1 Minatomirai, Nishi-ku, Yokohama, Kanagawa	Nov. 25, 2014	300	15.00	15.00

*1 CS (Consolidated subsidiary), ES (Equity-method subsidiary), EA (Equity-method affiliate)

*2 Gunma Finance (Hong Kong) Ltd. was excluded from the scope of consolidation from the consolidated second quarter of the fiscal year due to liquidation.

*3 Ratios of ownership of voting rights are rounded down to the second decimal place.