

Company Information

Company Overview

(as of March 31, 2023)

Name:	The Gunma Bank, Ltd.
Date of establishment:	September 1932
Location of head office:	194 Motosojamachi, Maebashi, Gunma
Capital:	48.6 billion yen
Number of employees:	2,903 (excluding temporary employees)
Number of bases Domestic:	159 banking outlets in Japan (111 in Gunma, 48 outside Gunma)
	Overseas: one banking outlet in New York; Four offices (Hong Kong, Shanghai, Bangkok, and Ho Chi Minh)
Subsidiaries Domestic:	Eight companies
Affiliates Domestic:	One company
Total assets:	10,633.1 billion yen
Deposits:	8,053.7 billion yen
Loans and bills Discounted:	6,049.7 billion yen
Net assets:	473.3 billion yen
Total capital adequacy ratio:	Consolidated 13.82%
(uniform international standards)	Non-consolidated 13.23%
Ratings:	JCR AA R&I A+ Moody's A3 S&P A-

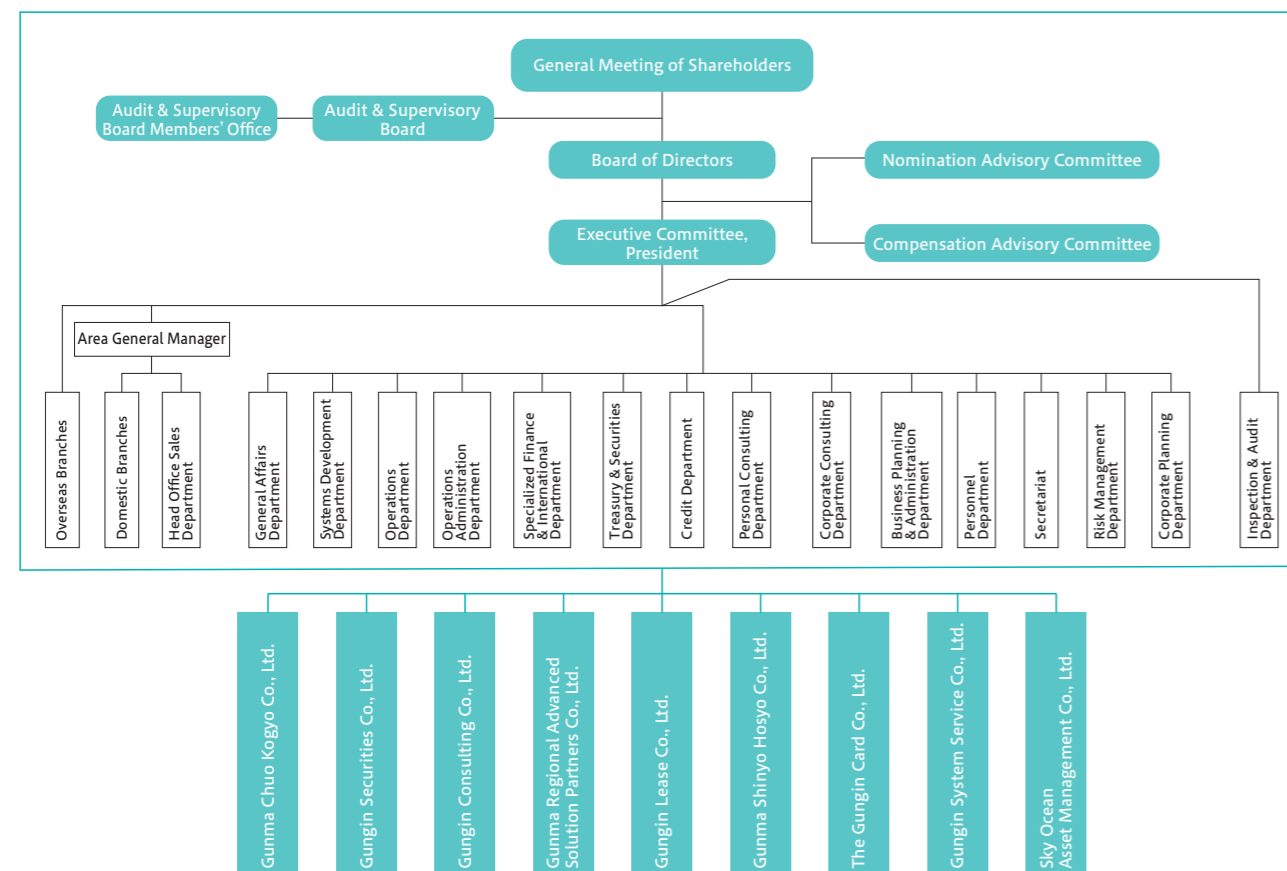


Note: Number of employees in the consolidated companies is 3,061 (2,860 for the Gunma Bank and 201 for its subsidiaries). Employees of the Gunma Bank include "locally hired overseas employees and secondees to the Bank" and exclude "secondees from the Bank," etc., indicating the number of employees based on the establishment employment.

▶ For details on subsidiaries and affiliates, see page 41.

Organization Chart

(As of June 30, 2023)



Key Operations

Deposit services	Deposits	Offering current deposits, ordinary deposits, savings deposits, fixed deposits, separate deposits, foreign currency deposits, etc.
	Certificates of deposit	Negotiable certificates of deposit
Loan services	Loans	Loans on bills, loans on deeds, overdrafts
	Bill discounting	Discounts on bank acceptance, commercial bills, documentary bills
Trading of trading account securities		Trading of public bonds such as national government bonds
Portfolio investments		Investments in government bonds, municipal bonds, corporate bonds, stocks, and other securities for bank reserves and fund management
Domestic exchange transactions		Transfers, debt collection, etc.
Foreign exchange business		Various services related to foreign exchange transactions for purposes such as exports, imports, foreign remittances, etc.
Over-the-counter sales of investment trusts		Over-the-counter sales of public bonds such as national government bonds and investment trusts
Services as a trustee of bonds and debentures and an issuing and paying agent		Services as a trustee of bonds and debentures under the Secured Bond Trust Act, in addition to floating public bonds, and conducting agency services for issuances and payments
Trust business		Trust as a substitute for a will, land trust, real estate management trust, specific charitable trust, charitable public trust. Also, we handle inheritance-related services (will trust and liquidation of inheritance property services).
Handling of defined contribution pension plans		Operations and management of defined contribution pension plans under the Defined Contribution Pension Act
Supplementary services	(1) Agency services	#1 Acting branch of the Bank of Japan, acting revenue branch of the Bank of Japan #2 Handling of public funds for local public bodies #3 Agency services for the Workers' Retirement Allowance Mutual Aid Organization #4 Agency services for receipt of paid-in advances on stocks and payments of share dividends and the principal and interest of public and corporate bonds #5 Agency service for loans from the Japan Finance Corporation #6 Trust agent services for pension trusts #7 Non-life insurance agent services #8 Life insurance agent services
	(2) Safe deposit box (3) Loan of securities (4) Loan guarantee (acceptance of payment) (5) Financial instruments brokerage	(6) Underwriting of public bonds (7) Derivative transactions of interest rates and currencies (8) Handling of commercial papers (9) Staffing

General Meeting of Shareholders

For the general meeting of shareholders held in June, we issue a convocation notice before the meeting and post a notice at the stock exchanges and the Bank's website. We have also striven to improve the voting environment by enabling shareholders to exercise their voting rights via the Internet and participate in the voting platform. After the general meeting, a notice of resolutions and results of the exercise of voting rights (extraordinary report) are immediately posted on our website.

	2020	2021	2022	2023
Date	Jun. 24 (Wed.)	Jun. 24 (Thu.)	Jun. 24 (Fri.)	Jun. 27 (Tue.)
Number of shareholders in attendance	50*	46*	52*	98
Voting rights exercise ratio	85.1%	85.7%	83.9%	82.2%
Dispatch date of notice	Jun. 2 (Tue.)	Jun. 2 (Wed.)	Jun. 2 (Thu.)	Jun. 5 (Mon.)
Posting date of notice on website	May 27 (Wed.)	May 27 (Thu.)	May 27 (Fri.)	May 29 (Mon.)

* To prevent the spread of COVID-19, in 2020 and 2022 we gave top priority to the safety and security of our shareholders and have asked them to avoid coming to meetings as much as possible.