

### Allocation of Green Bond and Reporting of the environmental benefit

Based on The Gunma Bank, Ltd. Green Bond Framework, The Bank announces about Allocation of Green Bond and Reporting of the environmental benefit.

As long as there is a green bond issue balance, The Bank will annually release the same kind of reporting.

As of September 30, 2023

Eligibility Criteria Category	Reporting of Allocation	Reporting of the environmental benefit
	Net Bond Proceeds Allocation	CO <sub>2</sub> reduction ※2
Net Proceeds from Green Bond Issuance	9,950 million yen	—
Allocated Proceeds ※1	9,950 million yen	—
a. Renewable energy	9,903 million yen	12,158 t-CO <sub>2</sub> /y
Solar power generation business	9,479 million yen	4,106 t-CO <sub>2</sub> /y
Hydro power generation business	424 million yen	8,052 t-CO <sub>2</sub> /y
b. Energy efficiency	25 million yen	53 t-CO <sub>2</sub> /y
c. Clean transportation	21 million yen	10 t-CO <sub>2</sub> /y
Unallocated Proceeds	—	—

※1 Net Proceeds from Green Bond Issuance (9,950 million yen) is wholly appropriated to new loan.

※2 Total amount of CO<sub>2</sub> reduction through this Bond is 12,222 t-CO<sub>2</sub> /y. This is equivalent to the emissions of CO<sub>2</sub> from annual energy consumption amount of roughly 7,100 households.

(Calculation based on FY2022 Survey on the Actual Conditions of Households for the Estimation of Carbon Dioxide Emissions: Summary (Update), Ministry of the Environment)

#### (Reference) Overview of the Bond

Bond name	The Gunma Bank, Ltd. 5th Issuance of Basel III- compliant Subordinated Bonds (Green Bond)
Issuance amount / Maturity	10 billion yen / 10 years (with Early Redemption Clause)
Payment date	November,26 2019