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September 11, 2026

The Gunma Bank, Ltd.

Allocation of 7th Issuance of BaselⅢ – compliant Subordinated Bonds (Sustainability Bond) and Impact Reporting

Based on " The Gunma Bank Group Green/Social/Sustainability Bond Framework for Purpose"(released on August, 2022), The Bank announces about allocation of " 7th Issuance of Basel Ⅲ- compliant Subordinated Bonds (Sustainability Bond) " for Green Project / Social Project and Impact reporting index.

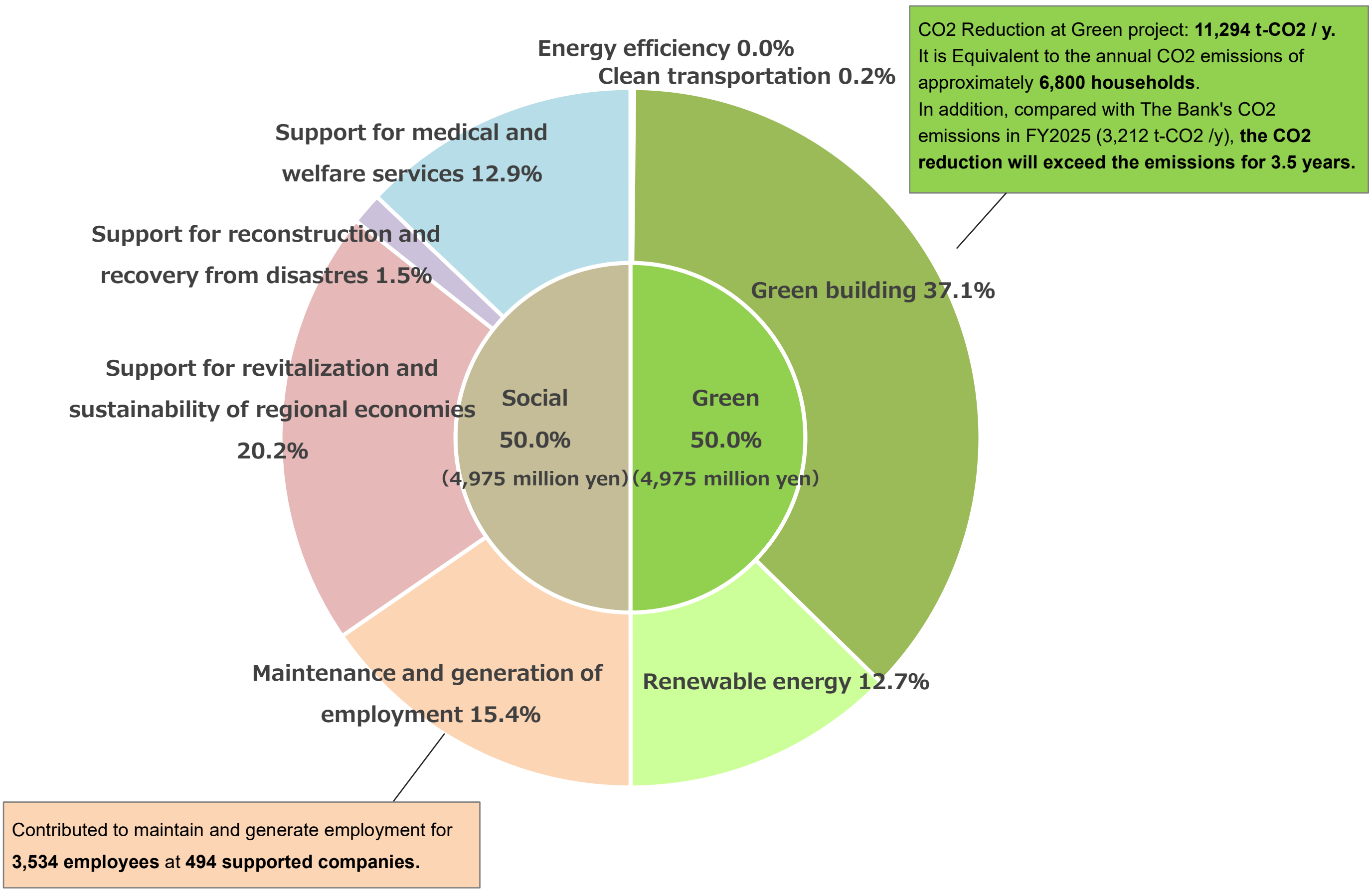
As long as there is a sustainability bond issue balance, The Bank will annually release the same kind of reporting.

Reporting of Allocation and Impact reporting index

1. Allocated Proceeds for the entire project（As of Jun 30, 2026）

Allocated Proceeds	9,950 million yen
New loan	9,950 million yen
Refinancing of existing loan	—
Unallocated Proceeds	—

(Allocation ratio of each project and category)



Green Project

Allocated Proceeds 4,975 million yen

CO_2 Reduction 11,294 t-CO_2 / y

(Equivalent to the annual CO_2 emissions of approximately 6,800 households＊)

＊Calculation of CO_2 emissions based on annual electric power consumption per household (Calculation based on FY2023 Survey on the Actual Conditions of Households for the Estimation of Carbon Dioxide Emissions: Summary (Update)) In addition, compared with The Bank's CO_2 emissions in FY2025 (3,212 t-CO_2 /y), the CO2 reduction will exceed the emissions for 3.5 years.

Breakdown of Green project by category (As of Jun 30, 2026)

Eligibility Project Category	Allocated Proceeds	Impact reporting index	
a. Energy efficiency	1 million yen	CO_2 reduction	1 t- CO_2/y
b. Clean transportation	16 million yen	CO_2 reduction	22 t- CO_2/y
c. Green building	3,695 million yen	ZEH housing 99 cases, long-life quality housing 229 cases	
d. Renewable energy	1,261 million yen	CO_2 reduction	11,271 t- CO_2/y
Solar power generation business	1,085 million yen	CO_2 reduction	681 t- CO_2/y
Biomass power generation business	105 million yen	CO_2 reduction	6,073 t- CO_2/y
Hydro power generation business	5 million yen	CO_2 reduction	3,271 t- CO_2/y
Wind power generation business	65 million yen	CO_2 reduction	1,243 t- CO_2/y
Total Green Project	4,975 million yen	Total CO_2 reduction	11,294 t- CO_2/y

3. Social Project

Allocated Proceeds 4,975 million yen

Various index Refer to the following.

Breakdown of Social project by category (As of Jun 30, 2026)

Eligibility Project Category	Allocated Proceeds	Impact reporting index ＜ ⅰ : output ⅱ : outcome ⅲ : impact ＞
a. Maintenance and generation of employment	1,533 million yen	ⅰ loan cases 529 cases ・loan account 1,533 million yen ⅱ supported companies 494 companies number of employees 3,534 people ⅲ Maintain and create employment during business transformation through investments and loans that "connect" to the next generation
b. Support for revitalization and sustainability of regional economies	2,013 million yen	ⅰ Investments and loans that contribute to the revitalization and sustainability of regional economies in the form of support for business succession, etc. loan cases 51 cases ・loan account 2,013 million yen ⅱ supported companies 48 companies ⅲ Facilitate business succession and inheritance with the aim of revitalizing and sustaining the local economy through investments and loans that "connect" the next generation.

Eligibility Project Category	Allocated Proceeds	Impact reporting index < ⅰ : output ⅱ : outcome ⅲ : impact >
c. Support for reconstruction and recovery from disasters	145 million yen	ⅰ Investments and loans for promoting reconstruction and recovery from socioeconomic damage caused by earthquakes, typhoons, heavy rains or other disasters. loan cases 6 cases ・loan account 145 million yen ⅱ supported companies 6 companies ⅲ Realization of abundant lifestyles through rapid recovery and restoration from disasters. Realization of resilient corporate activities and society by strengthening disaster risk measures
e. Support for medical and welfare services	1,283 million yen	<Support for medical services> ⅰ Investments and loans related to medical care that help enhance local medical services. loan cases 161 cases ・loan account 1,061 million yen ⅱ supported facilities 130 facilities ⅲ Enhancement of Community Health Care Services, Achievement of health and longevity <Support for welfare services> ⅰ Investments and loans related to welfare offered to support people with disabilities or address the aging society. loan cases 28 cases ・loan account 221 million yen ⅱ rooms of supported facilities 114 rooms ⅲ Stabilization of society and symbiosis through support for people with disabilities and the elderly
Total Social Project	4,975 million yen	

(Reference) Overview of the Bond

Bond name	The Gunma Bank, Ltd. 7th Issuance of Basel Ⅲ - compliant Subordinated Bonds (Sustainability Bond)
Issuance amount / Maturity	10 billion yen / 10 years (with Early Redemption Clause)
Payment date	September 26, 2021