

Company Name: The Gunma Bank, Ltd.
 Representative: Akihiko Fukai, President
 Stock Exchange Listing: Tokyo (code: 8334)
 For Inquiry: Hideyuki Saito, Managing Executive Officer and General Manager,
 Corporate Planning Department

Allocation of Sustainability Bond and Impact Reporting

Based on “The Gunma Bank Group Green/Social/Sustainability Bond Framework”(released on May, 2021), The Bank announces about allocation of “6th Issuance of Basel III-compliant Subordinated Bonds(Sustainability Bond)” for Green Project / Social Project and Impact reporting index.

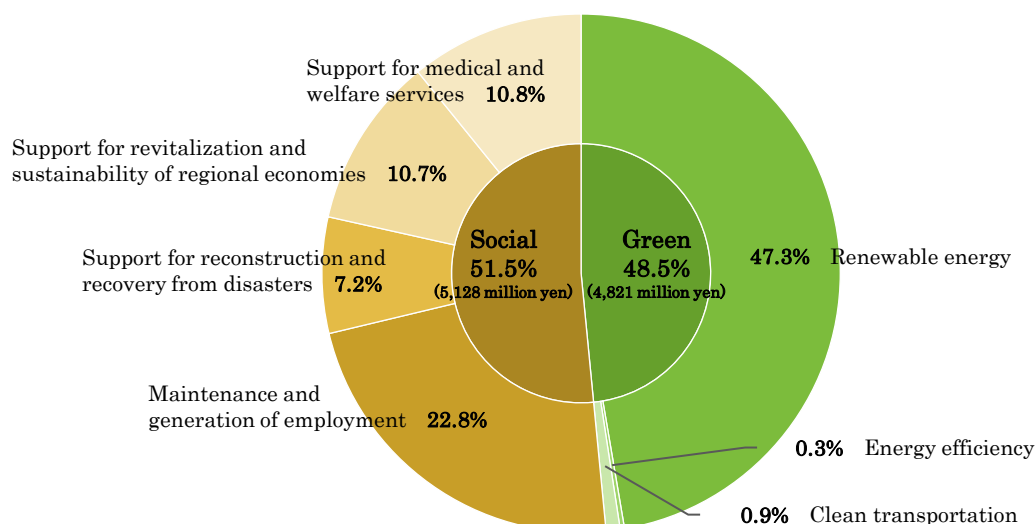
As long as there is a sustainability bond issue balance, The Bank will annually release the same kind of reporting.

Reporting of Allocation and Impact reporting index

1. Allocated Proceeds for the entire project (As of Jun 30, 2022)

Allocated Proceeds	9,950 million yen
New loan	9,950 million yen
Refinancing of existing loan	—
Unallocated Proceeds	—

(Allocation ratio of each project and category)



2. Green Project



Allocated Proceeds 4,821 million yen

CO₂ Reduction 24,479 t-CO₂/y

(Equivalent to the annual CO₂ emissions of approximately 13,000 households*)

* Calculation of CO₂ emissions based on annual electric power consumption per household (Calculation based on FY2020 Survey on the Actual Conditions of Households for the Estimation of Carbon Dioxide Emissions: Summary (Update)) In addition, when compared with The Bank's CO₂ emissions in FY2021 (10,256 t-CO₂/y), the level of CO₂ reduction will exceed that of two years.

Breakdown of Green project by category

As of Jun 30, 2022

Eligibility Project Category	Allocated Proceeds	Impact reporting index	
a. Renewable energy	4,707million yen	CO ₂ reduction	24,437 t- CO ₂ /y
Solar power generation business	4,056 million yen	CO ₂ reduction	1,034 t- CO ₂ /y
Biomass power generation business	350 million yen	CO ₂ reduction	19,841 t- CO ₂ /y
Hydro power generation business	300 million yen	CO ₂ reduction	3,562 t- CO ₂ /y
b. Energy efficiency	27 million yen	CO ₂ reduction	33 t- CO ₂ /y
c. Clean transportation	87 million yen	CO ₂ reduction	9 t- CO ₂ /y
Total Green Project	4,821 million yen	Total CO₂ reduction	24,479 t- CO₂/y

3. Social Project



Allocated Proceeds 5,128 million yen

Various index Refer to the following

Breakdown of Social project by category

As of Jun 30, 2022

Eligibility Project Category	Allocated Proceeds	Impact reporting index
a. Maintenance and generation of employment	2,268 million yen	<ul style="list-style-type: none"> • loan cases 348 cases • loan account 2,268 million yen • supported companies 348 companies • approximate number of employees 2,766 people
b. Support for reconstruction and recovery from disasters	720 million yen	<ul style="list-style-type: none"> • loan cases 24 cases • loan account 720million yen
c. Support for revitalization and sustainability of regional economies	1,061 million yen	<ul style="list-style-type: none"> • loan cases 14 cases • loan account 1,061 million yen • investment cases and account Not applicable
d. Support for medical and welfare services	1,078 million yen	<ul style="list-style-type: none"> <Support for medical services> • loan cases 68 cases • loan account 664 million yen • supported facilities 68 facilities <Support for welfare services> • loan cases 94 cases • loan account 413 million yen • rooms of supported facilities 118 rooms
Total Social Project	5,128 million yen	

(Reference) Overview of the Bond

Bond name	The Gunma Bank, Ltd. 6th Issuance of Basel III- compliant Subordinated Bonds(Sustainability Bond)
Issuance amount / Maturity	10 billion yen / 10 years (with Early Redemption Clause)
Payment date	October, 29 2021

Note:

This document is a press release to announce the issuance of The Gunma Bank, Ltd. to the general public. It is not prepared for the purpose of soliciting investment. Investors should review the shelf registration prospectus and supplementary shelf registration prospectus, prepared by The Gunma Bank, Ltd. prior to making any investment decisions, and should make such decisions at their own discretion.