

September 12, 2024
The Gunma Bank, Ltd.

Allocation of 6th Issuance of BaselⅢ - compliant Subordinated Bonds (Sustainability Bond) and Impact Reporting

Based on “ The Gunma Bank Group Green/Social/Sustainability Bond Framework ”(released on May, 2021), The Bank announces about allocation of “6th Issuance of Basel III- compliant Subordinated Bonds(Sustainability Bond) ” for Green Project / Social Project and Impact reporting index.

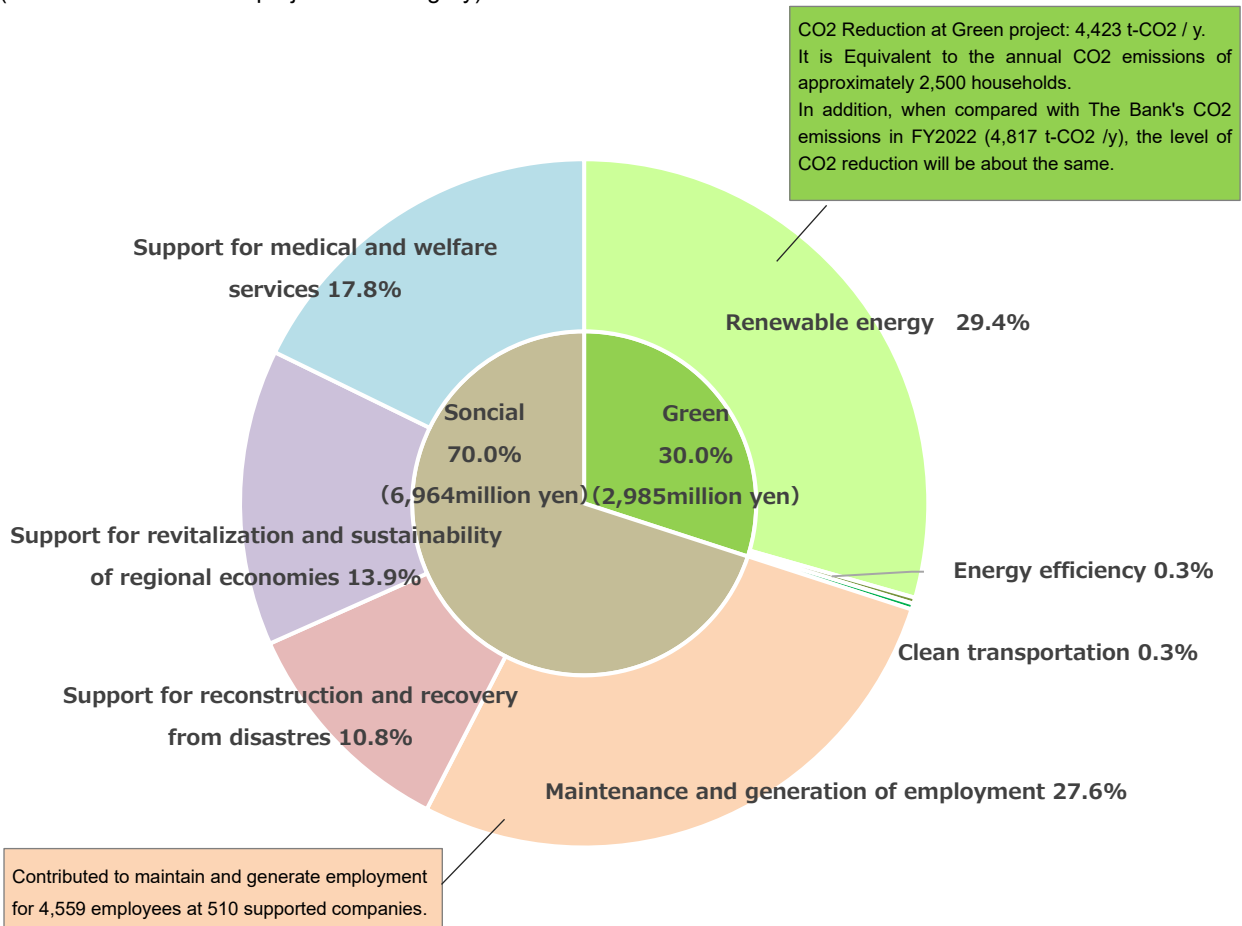
As long as there is a sustainability bond issue balance, The Bank will annually release the same kind of reporting.

Reporting of Allocation and Impact reporting index

1. Allocated Proceeds for the entire project (As of Jun 30, 2024)

Allocated Proceeds	9,950 million yen
New loan	9,950 million yen
Refinancing of existing loan	—
Unallocated Proceeds	—

(Allocation ratio of each project and category)



2. Green Project



Allocated Proceeds 2,985 million yen

CO₂ Reduction 4,423 t-CO₂/y

(Equivalent to the annual CO₂ emissions of approximately 2,500 households *)

* Calculation of CO₂ emissions based on annual electric power consumption per household (Calculation based on FY2022 Survey on the Actual Conditions of Households for the Estimation of Carbon Dioxide Emissions: Summary (Update)). In addition, when compared with The Bank's CO₂ emissions in FY2023 (4,817 t-CO₂/y), the level of CO₂ reduction will be about the same.

Breakdown of Green project by category

As of Jun 30, 2024

Eligibility Project Category	Allocated Proceeds	Impact reporting index
a. Renewable energy	2,927 million yen	CO ₂ reduction 4,378 t- CO ₂ /y
Solar power generation business	2,653 million yen	CO ₂ reduction 1,004 t- CO ₂ /y
Biomass power generation business	— million yen	CO ₂ reduction — t- CO ₂ /y
Hydro power generation business	274 million yen	CO ₂ reduction 3,373 t- CO ₂ /y
b. Energy efficiency	28 million yen	CO ₂ reduction 38 t- CO ₂ /y
c. Clean transportation	28 million yen	CO ₂ reduction 7 t- CO ₂ /y
Total Green Project	2,985 million yen	Total CO ₂ reduction 4,423 t- CO ₂ /y

3. Social Project



Allocated Proceeds 6,964 million yen

Various index Refer to the following.

Breakdown of Social project by category

As of Jun 30, 2024

Eligibility Project Category	Allocated Proceeds	Impact reporting index
a. Maintenance and generation of employment	2,742 million yen	<ul style="list-style-type: none"> • loan cases 510 cases • loan account 2,742 million yen • supported companies 482 companies • number of employees 4,559 people
b. Support for reconstruction and recovery from disasters	1,070 million yen	<ul style="list-style-type: none"> • loan cases 36 cases • loan account 1,070 million yen
c. Support for revitalization and sustainability of regional economies	1,384 million yen	<ul style="list-style-type: none"> • loan cases 21 cases • loan account 1,384 million yen • investment cases and account Not applicable
d. Support for medical and welfare services	1,767 million yen	<ul style="list-style-type: none"> < Support for medical services > <ul style="list-style-type: none"> • loan cases 76 cases • loan account 1,378 million yen • supported facilities 74 facilities < Support for welfare services > <ul style="list-style-type: none"> • loan cases 14 cases • loan account 388 million yen • rooms of supported facilities 39 rooms
Total Social Project	6,964 million yen	

(Reference) Overview of the Bond

Bond name	The Gunma Bank, Ltd. 6th Issuance of Basel III- compliant Subordinated Bonds (Sustainability Bond)
Issuance amount / Maturity	10 billion yen / 10 years (with Early Redemption Clause)
Payment date	October 29, 2021

Note:

This document is a press release to announce the issuance of The Gunma Bank, Ltd. to the general public. It is not prepared for the purpose of soliciting investment. Investors should review the shelf registration prospectus and supplementary shelf registration prospectus, prepared by The Gunma Bank, Ltd. prior to making any investment decisions, and should make such decisions at their own discretion.