

## **GUNMA BANK NEWS**

August 1, 2023

Company name: The Gunma Bank, Ltd.  
Name of representative: Akihiko Fukai, President  
(Securities code: 8334; Tokyo Stock Exchange Prime Market)  
Inquiries: Hideyuki Saito, Managing Executive Officer and General Manager,  
Corporate Planning Department

### **Notice Concerning situation and completion for acquisition of Treasury Shares**

(Under the provisions of its Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

The Gunma Bank, Ltd. has acquired its treasury shares under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Companies Act, as follows, and it has completed the acquisition resolved at its Board of Directors' Meeting held on May 10, 2023.

Class of shares to be acquired	Common shares
Acquisition period	From July 1, 2023 to July 31, 2023
Total number of shares to be acquired	857,300 shares
Total amount of share acquisition cost	481,832,990 yen
Method of acquisition of treasury shares	Market purchase at the Tokyo Stock Exchange (purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares)

#### **(Reference)**

##### **1. Resolution of the Board of Directors' Meeting held on May 10, 2023**

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|--|--|
| (1) Class of shares to be acquired         | Common shares  |
| (2) Total number of shares to be acquired  | Up to 12.5 million shares<br>(3.07% of total number of issued shares<br>(excluding treasury shares)) |
| (3) Total amount of share acquisition cost | Up to 5.0 billion yen  |
| (4) Acquisition period                     | From May 11, 2023 to July 31, 2023   |

##### **2. Total number of acquired treasury shares based on the resolution of the Board of Directors' Meeting held on May 10, 2023**

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|--|-------------------|
| (1) Total number of shares to be acquired  | 9,925,700 shares  |
| (2) Total amount of share acquisition cost | 4,999,975,200 yen |