

GUNMA BANK NEWS

November 8, 2023

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
Inquiries: Hideyuki Saito, Managing Executive Officer and General Manager,
Corporate Planning Department

Notice Concerning Revision to Dividend Forecasts (Dividend Increase) for the Fiscal Year Ending March 31, 2024

The Gunma Bank, Ltd. (“the Bank”) hereby announces that its Board of Directors has resolved at the Board meeting held on November 8, 2023 to revise the dividend forecasts per share at the end of the current fiscal year as follows.

1. Details of revision

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (Published May 10, 2023)	yen 10.00	yen 10.00	yen 20.00
Revised forecasts	10.00	12.00	22.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	8.00	10.00 (commemorative dividend 1.00)	18.00 (commemorative dividend 1.00)

Note: Commemorative dividend is for the 90th anniversary of the establishment of the Bank.

2. Reason for revision to dividend forecasts

As a regional financial institution, the Bank will strive to increase shareholder returns by striving to enhance equity capital while balancing profitability and investment for growth.

The Bank has comprehensively examined its business performance and other factors, and as a result, the Bank has decided to increase the year-end dividend per share (forecasts) for the fiscal year ending March 31, 2024, which was announced on May 10, 2023, by 2.00 yen.

As a result, the annual dividend per share (forecasts) for the fiscal year ending March 31, 2024 is expected to be 22.00 yen per share (interim dividend: 10.00 yen, year-end dividend: 12.00 yen), an increase of 4.00 yen from actual results for the previous fiscal year.

In order to meet the expectations of stakeholders, the Bank will continue its efforts to strengthen its financial structure and increase shareholder returns.