

GUNMA BANK NEWS

November 8, 2023

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
Inquiries: Hideyuki Saito, Managing Executive Officer and General Manager,
Corporate Planning Department

Announcement regarding Differences between Financial Results for the Six Months Ended September 30, 2023 and September 30, 2022

The Gunma Bank, Ltd. (“the Bank”) announces differences between its financial results of ordinary income for the six months ended September 30, 2023 and September 30, 2022 as detailed below.

1. Differences between financial results for the six months ended September 30, 2023 and September 30, 2022

<Consolidated>

	Ordinary income
Financial results for the six months ended September 30, 2022 (A)	Millions of yen 91,507
Financial results for the six months ended September 30, 2023 (B)	106,347
Difference (B – A)	14,839
Percentage Change (%)	16.2

<Non-Consolidated>

	Ordinary income
Financial results for the six months ended September 30, 2022 (A)	Millions of yen 74,164
Financial results for the six months ended September 30, 2023 (B)	89,905
Difference (B – A)	15,740
Percentage Change (%)	21.2

2. Reason for differences

The Bank’s non-consolidated ordinary income increased 10% or above compared to results for the six months ended September 30, 2022, mainly due to increases in interest on loans and discounts and on bonds with the rise in overseas interest rates

For more details, please refer to “Consolidated Financial Results for the Six Months Ended September 30, 2023 (Under Japanese GAAP)” published today (November 8, 2023).