

GUNMA BANK NEWS

November 10, 2023

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
Inquiries: Hideyuki Saito, Managing Executive Officer and General Manager,
Corporate Planning Department

Notice Concerning Result of Shares Acquisition Through ToSTNeT-3 (off-auction treasury share repurchase trading)

The Gunma Bank, Ltd. (“the Bank”) has acquired its treasury shares which was announced, November 9, 2023 as follows.

1. Reason for acquisition of treasury shares

To enhance shareholder’s value through the implementation of flexible capital policies and the improvement of capital efficiency, taking into consideration the current business performance and stock price levels, etc.

2. Details of acquisition

Class of shares to be acquired	Common shares
Total number of shares to be acquired	2,327,500 shares
Acquisition cost	678 yen per share
Total amount of shares acquisition costs	1,578,045,000 yen
Date of acquisition	November 10, 2023
Method of acquisition of shares	Purchase through off-auction treasury share repurchase trading (ToSTNeT-3)
Other	The Bank shall acquire treasury shares during the acquisition period until it reaches the total number of shares or the total acquisition price of shares as per the following resolution of the board of directors.

(Reference)

Resolution of the board of directors’ meeting held on November 8, 2023

Class of shares to be acquired	Common shares
Total number of shares to be acquired	Up to 5.0 million shares (1.26% of total number of issued shares (excluding treasury shares))
Total amount of shares acquisition costs	Up to 3.0 billion yen
Acquisition period	From November 9, 2023 to December 8, 2023
Method of acquisition of treasury shares	Market purchase at the Tokyo Stock Exchange (purchase through off-auction treasury share repurchase trading (ToSTNeT-3) and purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares)