

GUNMA BANK NEWS

December 1, 2023

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
Inquiries: Hideyuki Saito, Managing Executive Officer and General Manager,
Corporate Planning Department

Notice Concerning situation for acquisition of Treasury Shares

(Under the provisions of its Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

The Gunma Bank, Ltd. has acquired its treasury shares under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Companies Act, as follows.

Class of shares to be acquired	Common shares
Acquisition period	From November 9, 2023 to November 30, 2023
Total number of shares to be acquired	3,713,200 shares
Total amount of share acquisition cost	2,550,721,800 yen
Method of acquisition of treasury shares	Market purchase at the Tokyo Stock Exchange (purchase through off-auction treasury share repurchase trading (ToSTNeT-3) and purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares)

(Reference)

1. Resolution of the Board of Directors' Meeting held on November 8, 2023

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|--|---|
| (1) Class of shares to be acquired | Common shares |
| (2) Total number of shares to be acquired | Up to 5 million shares
(1.26% of total number of issued shares
(excluding treasury shares)) |
| (3) Total amount of share acquisition cost | Up to 3.0 billion yen |
| (4) Acquisition period | From November 9, 2023 to December 8, 2023 |

2. Total number of acquired treasury shares based on the resolution of the Board of Directors' Meeting held on November 8, 2023 (as of November 30, 2023)

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|--|-------------------|
| (1) Total number of shares to be acquired | 3,713,200 shares |
| (2) Total amount of share acquisition cost | 2,550,721,800 yen |