

GUNMA BANK NEWS

February 5, 2024

Company name: The Gunma Bank, Ltd.
 Name of representative: Akihiko Fukai, President
 (Securities code: 8334; Tokyo Stock Exchange Prime Market)
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Announcement regarding the Revision of Earnings Projections for the Fiscal Year ending March 31, 2024

Based on the recent trend of results, The Gunma Bank, Ltd. ("the Bank") revised its previous earnings projections for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024) which is announced on May 10, 2023 as detailed below.

● Revisions of Earnings Projections for the Fiscal Year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

<Consolidated>

	Ordinary Profit	Profit Attributable to Owners of Parent	Profit per Share
Previous Projections (A)	million of yen 40,000	million of yen 28,000	yen 70.28
Revised Projections (B)	42,000	30,000	75.60
Difference (B – A)	2,000	2,000	
Percentage Change (%)	5.0	7.1	
(Ref.) Fiscal year ended March 31, 2023	38,316	27,933	68.19

<Non-Consolidated>

	Ordinary Profit	Profit	Profit per Share
Previous Projections (A)	million of yen 36,000	million of yen 25,000	yen 62.75
Revised Projections (B)	37,500	27,000	68.04
Difference (B – A)	1,500	2,000	
Percentage Change (%)	4.2	8.0	
(Ref.) Fiscal year ended March 31, 2023	33,567	24,622	60.11

<Background to the revisions>

Consolidated and non-consolidated earnings projections for the fiscal year ending March 31, 2024 has been revised upward (a record-high both Consolidated and Non-Consolidated) based on the performance up the third quarter, etc.

The above projections are based on information, which is presently available and certain assumptions which are considered to be reasonable. Actual results may differ from those projections depending on various future factors.