

GUNMA BANK NEWS

May 9, 2024

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
Inquiries: Hideyuki Saito, Managing Executive Officer and General Manager,
Corporate Planning Department

Notice Concerning Acquisition of Treasury Shares

(Under the provisions of its Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

At the board of directors' meeting held on May 9, 2024, The Gunma Bank, Ltd. resolved to acquire its treasury shares under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Companies Act, as follows.

1. Reason for acquisition of treasury shares

To enhance shareholder's value through the implementation of flexible capital policies and the improvement of capital efficiency, taking into consideration the current business performance and stock price levels, etc.

2. Details of matters related to acquisition

Class of shares to be acquired	Common shares
Total number of shares to be acquired	Up to 6.5 million shares (1.65% of total number of issued shares (excluding treasury shares))
Total amount of shares acquisition costs	Up to 5.0 billion yen
Acquisition period	From May 10, 2024 to June 14, 2024
Method of acquisition of treasury shares	Market purchase at the Tokyo Stock Exchange (purchase through off-auction treasury share repurchase trading (ToSTNeT-3) and purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares)

(Reference)

Holding status of treasury shares as of March 31, 2024

Number of issued shares (excluding treasury shares)	392,488,674 shares
Number of treasury shares	33,399,503 shares