

GUNMA BANK NEWS

May 9, 2024

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
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Announcement regarding Differences between Financial Results for the Fiscal Year Ended March 31, 2024 and March 31, 2023

The Gunma Bank, Ltd. (“the Bank”) announces differences between its financial results of ordinary income for the fiscal year ended March 31, 2024 and March 31, 2023 as detailed below.

1. Differences between financial results for the fiscal year ended March 31, 2024 and March 31, 2023

<Consolidated>

	Ordinary income
Financial results for the fiscal year ended March 31, 2023 (A)	Millions of yen 176,589
Financial results for the fiscal year ended March 31, 2024 (B)	200,356
Difference (B – A)	23,766
Percentage Change (%)	13.5

<Non-Consolidated>

	Ordinary income
Financial results for the fiscal year ended March 31, 2023 (A)	Millions of yen 143,243
Financial results for the fiscal year ended March 31, 2024 (B)	166,740
Difference (B – A)	23,496
Percentage Change (%)	16.4

2. Reason for differences

The Bank’s non-consolidated ordinary income increased 10% or above compared to results for the fiscal year ended March 31, 2023, mainly due to increases in interest on loans and discounts and on bonds with the rise in overseas interest rates.

For more details, please refer to “Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)” published today (May 9, 2024).