

GUNMA BANK NEWS

May 13, 2024

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
Inquiries: Hideyuki Saito, Managing Executive Officer and General Manager,
Corporate Planning Department

Notice Concerning Result of Shares Acquisition Through ToSTNeT-3 (off-auction treasury share repurchase trading)

The Gunma Bank, Ltd. (“the Bank”) has acquired its treasury shares which was announced, May 10, 2024 as follows.

1. Reason for acquisition of treasury shares

To enhance shareholder’s value through the implementation of flexible capital policies and the improvement of capital efficiency, taking into consideration the current business performance and stock price levels, etc.

2. Details of acquisition

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| Class of shares to be acquired | Common shares |
| Total number of shares to be acquired | 2,209,200 shares |
| Acquisition cost | 1,061.5 yen per share |
| Total amount of shares acquisition costs | 2,345,065,800 yen |
| Date of acquisition | May 13, 2024 |
| Method of acquisition of shares | Purchase through off-auction treasury share repurchase trading (ToSTNeT-3) |
| Other | The Bank shall acquire treasury shares during the acquisition period until it reaches the total number of shares or the total acquisition price of shares as per the following resolution of the board of directors. |

(Reference)

Resolution of the board of directors’ meeting held on May 9, 2024

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| Class of shares to be acquired | Common shares |
| Total number of shares to be acquired | Up to 6.5 million shares (1.65% of total number of issued shares (excluding treasury shares)) |
| Total amount of shares acquisition costs | Up to 5.0 billion yen |
| Acquisition period | From May 10, 2024 to June 14, 2024 |
| Method of acquisition of treasury shares | Market purchase at the Tokyo Stock Exchange (purchase through off-auction treasury share repurchase trading (ToSTNeT-3) and purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares) |