

GUNMA BANK NEWS

June 3, 2024

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
Inquiries: Hideyuki Saito, Managing Executive Officer and General Manager,
Corporate Planning Department

Notice Concerning situation for acquisition of Treasury Shares

(Under the provisions of its Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

The Gunma Bank, Ltd. has acquired its treasury shares under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Companies Act, as follows.

Class of shares to be acquired	Common shares
Acquisition period	From May 10, 2024 to May 31, 2024
Total number of shares to be acquired	3,701,900 shares
Total amount of share acquisition cost	3,893,192,900 yen
Method of acquisition of treasury shares	Market purchase at the Tokyo Stock Exchange (purchase through off-auction treasury share repurchase trading (ToSTNeT-3) and purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares)

(Reference)

1. Resolution of the Board of Directors' Meeting held on May 9, 2024

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|--|---|
| (1) Class of shares to be acquired | Common shares |
| (2) Total number of shares to be acquired | Up to 6.5 million shares
(1.65% of total number of issued shares
(excluding treasury shares)) |
| (3) Total amount of share acquisition cost | Up to 5.0 billion yen |
| (4) Acquisition period | From May 10, 2024 to June 14, 2024 |

2. Total number of acquired treasury shares based on the resolution of the Board of Directors' Meeting held on May 9, 2024 (as of May 31, 2024)

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| (1) Total number of shares to be acquired | 3,701,900 shares |
| (2) Total amount of share acquisition cost | 3,893,192,900 yen |