

August 1, 2024

Consolidated Financial Results for the Three Months Ended June 30, 2024 (Under Japanese GAAP)

Company name: The Gunma Bank, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8334
 URL: <https://www.gunmabank.co.jp/>
 Representative: Akihiko Fukai, President
 Inquiries: Shizuo Otani, Executive Officer and General Manager, Corporate Planning Department
 Trading accounts: None
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended Jun.30, 2024	56,724	3.5	16,037	27.6	11,162	23.8
Jun.30, 2023	54,785	19.0	12,566	5.3	9,016	4.7

Note: Comprehensive income For the three months ended Jun.30, 2024 : (5,216) million yen [— %]
 For the three months ended Jun.30, 2023 : 24,656 million yen [— %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended Jun.30, 2024	28.59	—
Jun.30, 2023	22.37	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of Jun.30, 2024	10,926,809	558,168	5.1
Mar.31, 2024	10,818,218	573,095	5.3

Reference: Equity As of Jun.30, 2024 : 558,168 million yen As of Mar.31, 2024 : 573,095 million yen

Note: "Equity-to-asset ratio" represents "Net assets" / "Total assets" at term end.

"Equity-to-asset ratio" stated above was not calculated based on the public notice of "Equity-to-asset ratio".

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2024	—	10.00	—	12.00	22.00
ending Mar. 31, 2025	—	—	—	—	—
ending Mar. 31, 2025(Forecast)	—	14.00	—	14.00	28.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecast for fiscal year 2024 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Fiscal year 2024 ending Sep.30, 2024	25,500	29.6	17,500	17.8	44.98
ending Mar.31, 2025	51,500	17.6	35,000	12.4	90.11

Note: Revisions to the forecast of earnings most recently announced: None

Notes

(1) Significant changes in the scope of consolidation during the period None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- ① Changes in accounting policies due to revisions to accounting standards and other regulations: None
- ② Changes in accounting policies due to other reasons: None
- ③ Changes in accounting estimates: None
- ④ Restatement: None

(4) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares)

As of Jun.30, 2024	425,888,177 shares
As of Mar.31, 2024	425,888,177 shares

② Number of treasury shares at the end of the period

As of Jun.30, 2024	38,194,557 shares
As of Mar.31, 2024	33,399,503 shares

③ Average number of shares outstanding during the period

Three months ended Jun.30, 2024	390,512,242 shares
Three months ended Jun.30, 2023	403,053,674 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

·The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts depending on various future factors.

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1. Overview of business results, etc. for the three months ended June 30, 2024

(1) Information related to the consolidated operating results

Operating results for the first quarter of the consolidated fiscal year under review were as follows.

Ordinary income amounted to 56,724 million yen, an increase of 1,938 million yen year-on-year, mainly due to an increase in interest income.

Ordinary expenses amounted to 40,687 million yen, a decrease of 1,532 million yen year-on-year, mainly due to a decrease in other ordinary expenses such as loss on sales of bonds, etc.

As a result, ordinary profit amounted to 16,037 million yen, an increase of 3,471 million yen year-on-year.

Also, profit attributable to owners of parent amounted to 11,162 million yen, an increase of 2,146 million yen year-on-year.

(2) Information related to the consolidated financial position

The financial position as of the end of the first quarter of the consolidated fiscal year under review was as follows.

Total assets increased by 108.5 billion yen to 10,926.8 billion yen during the period under review.

Total liabilities increased by 123.5 billion yen to 10,368.6 billion yen during the period under review.

Also, net assets decreased by 14.9 billion yen to 558.1 billion yen during the period under review.

As for the main accounts, loans and bills discounted increased by 34.8 billion yen to 6,440.9 billion yen during the period under review.

Securities increased by 14.0 billion yen to 2,305.0 billion yen during the period under review.

Deposits increased by 71.7 billion yen to 8,375.0 billion yen during the period under review.

(3) Information related to the consolidated earnings forecast, etc.

Consolidated earnings forecasts for the six months ending September 30, 2024 and the fiscal year ending March 31, 2025 remain unchanged from the figures announced on May 9, 2024.

2. Quarterly consolidated financial statements and notes

(1) Quarterly consolidated balance sheets

(Unit: Millions of yen)

	As of Mar. 31, 2024	As of Jun. 30, 2024
Assets:		
Cash and due from banks	1,844,728	1,873,812
Trading securities	268	281
Money held in trust	12,251	12,151
Securities	2,290,971	2,305,024
Loans and bills discounted	6,406,055	6,440,954
Foreign exchanges	8,445	10,458
Lease receivables and investments in leases	63,506	64,313
Other assets	109,746	136,864
Tangible fixed assets	64,772	64,822
Intangible fixed assets	8,162	8,007
Retirement benefit asset	40,728	41,335
Deferred tax assets	1,335	1,271
Customers' liabilities for acceptances and guarantees	8,609	8,429
Allowance for loan losses	(41,366)	(40,918)
Total assets	10,818,218	10,926,809
Liabilities:		
Deposits	8,303,258	8,375,005
Negotiable certificates of deposit	174,403	246,166
Call money and bills sold	40,880	28,187
Securities sold under repurchase agreements	136,841	139,013
Cash collateral received for securities lent	283,947	270,087
Borrowed money	1,122,729	1,123,633
Foreign exchanges	341	427
Bonds payable	50,000	40,000
Borrowed money from trust account	13,575	13,456
Other liabilities	95,309	114,946
Provision for bonuses for directors (and other officers)	61	14
Retirement benefit liability	342	332
Provision for retirement benefits for directors (and other officers)	140	127
Provision for reimbursement of deposits	154	139
Provision for contingent loss	915	918
Reserves under special laws	0	0
Deferred tax liabilities	6,708	851
Deferred tax liabilities for land revaluation	6,902	6,902
Acceptances and guarantees	8,609	8,429
Total liabilities	10,245,122	10,368,641

(Unit: Millions of yen)

	As of Mar. 31, 2024	As of Jun. 30, 2024
Net assets:		
Share capital	48,652	48,652
Capital surplus	29,587	29,587
Retained earnings	452,960	459,413
Treasury shares	(17,146)	(22,147)
Total shareholders' equity	514,053	515,506
Valuation difference on available-for-sale securities	23,617	7,742
Deferred gains or losses on hedges	942	912
Revaluation reserve for land	12,593	12,593
Remeasurements of defined benefit plans	21,889	21,412
Total accumulated other comprehensive income	59,041	42,662
Total net assets	573,095	558,168
Total liabilities and net assets	10,818,218	10,926,809

(2) Quarterly consolidated statements of income and comprehensive income

Quarterly consolidated statements of income

For the three months ended

(Unit: Millions of yen)

	For the three months ended Jun.30, 2023	For the three months ended Jun.30, 2024
Ordinary income	54,785	56,724
Interest income	27,634	31,397
Interest on loans and discounts	16,461	18,907
Interest and dividends on securities	10,873	11,669
Trust fees	8	6
Fees and commissions	7,356	7,602
Other ordinary income	8,867	8,300
Other income	10,918	9,417
Ordinary expenses	42,219	40,687
Interest expenses	9,011	12,293
Interest on deposits	875	2,150
Fees and commissions payments	2,258	2,372
Other ordinary expenses	17,265	11,292
General and administrative expenses	12,891	13,205
Other expenses	791	1,523
Ordinary profit	12,566	16,037
Extraordinary income	1	30
Gain on disposal of non-current assets	1	30
Extraordinary losses	112	174
Loss on disposal of non-current assets	112	174
Profit before income taxes	12,455	15,893
Income taxes - current	2,833	3,337
Income taxes - deferred	606	1,393
Total income taxes	3,439	4,730
Profit	9,016	11,162
Profit attributable to owners of parent	9,016	11,162

Quarterly consolidated statements of comprehensive income

For the three months ended

(Unit: Millions of yen)

	For the three months ended Jun.30, 2023	For the three months ended Jun.30, 2024
Profit	9,016	11,162
Other comprehensive income	15,640	(16,379)
Valuation difference on available-for-sale securities	13,902	(15,875)
Deferred gains or losses on hedges	1,613	(29)
Remeasurements of defined benefit plans, net of tax	(130)	(476)
Share of other comprehensive income of entities accounted for using equity method	254	0
Comprehensive income	24,656	(5,216)
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	24,656	(5,216)

(3) Notes to the quarterly consolidated financial statements

(Note on segment Information, etc.)

【Segment Information】

The previous first cumulative quarterly consolidated accounting period ended June 30, 2023

1 Information on the amount of reportable segment ordinary income, profit (loss)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Adjustment	Consolidated
	Banking	Lease	Total				
Ordinary income generated from businesses with							
External customers	46,346	7,297	53,644	1,141	54,785	—	54,785
Internal units	206	112	318	385	704	(704)	—
Total	46,553	7,409	53,963	1,526	55,489	(704)	54,785
Segment profit	11,294	535	11,830	787	12,618	(51)	12,566

Note 1: "Others" include business segments not included in the reportable segments, such as the delivery of goods, etc.,

the maintenance of ATMs and operations of securities, guarantees and management consulting, the fund formation and management operations services.

Note 2: Adjustment for segment profit of (51) million yen was elimination of intersegment transactions.

Note 3: Segment profit was adjusted with reference to ordinary profit as stated in the consolidated statements of income.

2 Information on the amount of reportable segment impairment losses on fixed assets and goodwill, etc.

Not applicable.

The first cumulative quarterly consolidated accounting period ended June 30, 2024

1 Information on the amount of reportable segment ordinary income, profit (loss)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Adjustment	Consolidated
	Banking	Lease	Total				
Ordinary income generated from businesses with							
External customers	48,134	7,338	55,472	1,252	56,724	—	56,724
Internal units	235	118	353	433	786	(786)	—
Total	48,369	7,456	55,826	1,685	57,511	(786)	56,724
Segment profit	14,950	503	15,454	630	16,084	(46)	16,037

Note 1: "Others" include business segments not included in the reportable segments, such as the delivery of goods, etc.,

the maintenance of ATMs and operations of securities, guarantees and management consulting, the fund formation and management operations services.

Note 2: Adjustment for segment profit of (46) million yen was elimination of intersegment transactions.

Note 3: Segment profit was adjusted with reference to ordinary profit as stated in the consolidated statements of income.

2 Information on the amount of reportable segment impairment losses on fixed assets and goodwill, etc.

Not applicable.

(Note on significant changes in the amounts of shareholders' equity)

Not applicable.

(Note on going concern assumption)

Not applicable.

(Note on quarterly consolidated statements of cash flows)

No quarterly consolidated cash flow statement for the first cumulative quarterly consolidated accounting period is prepared.

Depreciation expenses pertaining to the period is as follows.

(Unit: Millions of yen)

	For the three months ended Jun.30, 2023	For the three months ended Jun.30, 2024
Depreciation expenses	1,508	1,551

Supplementary Information

Financial Results for the Three Months Ended June 30, 2024

1. Profit and Loss Conditions

- Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts amounted to 13.4 billion yen, up 1.3 billion yen year-on-year, due to increases in interest on loans resulting from increasing loan balance and yield rising, and in non-interest business profit such as corporate business service.
- Ordinary profit amounted to 16.0 billion yen, up 3.4 billion yen year-on-year, due to an increase in gains or losses on investment securities.
- As a result, profit attributable to owners of parent amounted 11.1 billion yen, up 2.1 billion yen year-on-year. The achievement rate against the forecast is progressing steadily at 63.7% for profit attributable to owners of parent.

【Consolidated】

(Unit : Millions of yen)

		Three months ended Jun. 30, 2024 (a)	(a) - (b)	Three months ended Jun. 30, 2023 (b)	FY2024 ending Sep. 30, 2024 forecast
Gross business profits	1	21,348	6,018	15,330	
Core gross business profits(1-12)	2	25,771	727	25,043	49,700
Net interest income	3	19,104	481	18,623	36,600
Of which, gains (losses) on cancellation of investment trusts	4	(1,580)	(1,453)	(126)	
Non-interest business profit (refer to marginal table)	5	6,667	246	6,420	13,100
Net fees and commissions income	6	5,236	130	5,106	
Profit from other business transactions	7	1,430	115	1,314	
Expenses (excluding non-recurrent expenses) [-]	8	13,862	807	13,055	27,700
Core net business profit excluding gains (losses) on bonds (2-8)	9	11,908	(79)	11,988	22,000
Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts	10	13,489	increase rate [11.3%] 1,373	12,115	24,000
Gains or losses on investment securities	11	3,832	3,585	246	
Gains (losses) on bonds	12	(4,422)	5,290	(9,713)	
Gains (losses) on stocks and other securities	13	8,254	(1,705)	9,959	
Net credit costs [-]	14	500	558	(58)	1,800
Others	15	796	524	272	
Of which, retirement benefit costs [-]	16	(685)	(497)	(187)	
Ordinary profit	17	16,037	[27.6%] 3,471	12,566	25,500
Extraordinary income (losses)	18	(143)	(33)	(110)	
Of which, gains (losses) on disposal of non-current assets	19	(143)	(33)	(110)	
Profit before income taxes	20	15,893	3,438	12,455	
Total income taxes [-]	21	4,730	1,291	3,439	
Profit	22	11,162	2,146	9,016	
Profit attributable to owners of parent	23	11,162	[23.8%] 2,146	9,016	17,500 achievement rate [63.7%]

Note: Gains (losses) on bonds are excluded from "Profit from other business transactions" and included in "Gains or losses on investment securities".

(Breakdown of non-interest business profit)

(Unit : Millions of yen)

Non-interest business profit	24	6,667	246	6,420	13,100
Corporate service revenue	25	1,870	849	1,021	4,100
Deposit financial asset, etc. revenue	26	1,885	208	1,676	4,200
Others	27	2,911	(811)	3,722	4,800

(Related items regarding consolidated companies)

(Unit 28, 29 : number of companies / Unit 30 : millions of yen)

Number of consolidated subsidiaries	28	6	-	6
Number of affiliated companies applicable to the equity method	29	3	-	3
Total profit of the Bank group companies **Profit attributable to owners of parent — "profit(non-consolidated)"	30	779	(98)	877

Over head ratio (8/2)	31	53.7%	1.6%	52.1%
excluding cancellation of investment trusts(8 / (2-4))	32	50.6%	(1.2)%	51.8%

【Non-consolidated】

(Unit : Millions of yen)

		Three months ended Jun. 30, 2024 (a)	(a) - (b)	Three months ended Jun. 30, 2023 (b)	FY2024 ending Sep.30, 2024 forecast
Gross business profits	1	19,653	5,824	13,829	
Core gross business profits (1-20)	2	24,074	532	23,541	46,100
Net interest income	3	19,212	505	18,707	36,800
Domestic business	4	17,506	(309)	17,815	
Of which, Interest on loans and discounts	5	14,039	1,068	12,971	
Of which, Interest and dividends on securities	6	3,156	(1,513)	4,670	
Of which, gains (losses) on cancellation of investment trusts	7	(1,580)	(1,453)	(126)	
International business	8	1,706	814	891	
Non-interest business profit	9	4,861	27	4,834	9,300
Net fees and commissions income	10	4,097	(160)	4,257	
Profit from other business transactions	11	764	187	576	
Expenses (excluding non-recurrent expenses) [-]	12	13,317	737	12,580	26,600
Personnel expenses	13	7,267	311	6,955	
Non-Personnel expenses	14	5,283	396	4,886	
Taxes	15	767	28	738	
Core net business profit excluding gains (losses) on bonds (2-12)	16	10,756	(204)	10,961	19,500
Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts	17	12,337	1,249	11,088	21,500
Real net business profit (16+20)	18	6,335	5,087	1,248	
Gains or losses on investment securities	19	3,833	3,586	247	
Gains (losses) on bonds	20	(4,420)	5,291	(9,712)	
Gains (losses) on stocks and other securities	21	8,254	(1,705)	9,959	
Net credit costs [-]	22	420	276	143	1,600
Other non-recurrent gains (losses)	23	755	569	186	
Of which, retirement benefit costs [-]	24	(685)	(497)	(187)	
Ordinary profit	25	14,925	3,675	11,250	23,000
Extraordinary income (losses)	26	(143)	(33)	(110)	
Of which, gains(losses) on disposal of non-current assets	27	(143)	(33)	(110)	
Profit before income taxes	28	14,782	3,642	11,139	
Total income taxes [-]	29	4,398	1,397	3,001	
Profit	30	10,383	2,244	8,138	16,000

Note: Gains (losses) on bonds are excluded from "Profit from other business transactions" and included in "Gains or losses on investment securities".

(Reference) Gains or losses on investment securities conditions

(Unit : Millions of yen)

		Three months ended Jun. 30, 2024 (a)	(a) - (b)	Three months ended Jun. 30, 2023 (b)
Gains or losses on investment securities	31	3,833	3,586	247
Gains (losses) on bonds	32	(4,420)	5,291	(9,712)
Gain on sales	33	66	(853)	919
Gain on redemption	34	0	0	-
Loss on sales [-]	35	4,473	(6,158)	10,632
Loss on redemption [-]	36	-	-	-
Loss on devaluation [-]	37	13	13	-
Gains (losses) on stocks and other securities	38	8,254	(1,705)	9,959
Gain on sales	39	9,259	(1,384)	10,644
Loss on sales [-]	40	982	297	684
Loss on devaluation [-]	41	22	22	-

(Reference) Net credit costs conditions

(Unit : Millions of yen)

		Three months ended Jun. 30, 2024 (a)	(a) - (b)	Three months ended Jun. 30, 2023 (b)
Net credit costs (43+44-50) [-]	42	420	276	143
Net transfer to general allowance for loan losses [-]	43	87	710	(622)
Disposal of non-performing loans [-]	44	332	(434)	767
Written-off of loans	45	-	-	-
Provision of specific allowance for loan losses	46	268	(448)	717
Provision of accident loss	47	2	41	(39)
Losses on sales of loans	48	-	-	-
Cost born under joint responsibility system of guarantee corporations	49	62	(27)	89
Recoveries of written off receivables	50	0	(1)	1

2. Main Account Conditions

- Loans and bills discounted amounted to 6,503.5 billion yen, up 407.8 billion yen year-on-year, due to general increase in loans to retail, cross-border loans, structured finance, large enterprises.
- Deposits and negotiable certificates of deposit amounted to 8,664.8 billion yen, up 274.3 billion yen year-on-year, due to an steadily increase individual deposits and corporate deposits.
- Deposit financial assets amounted to 1,199.8 billion yen, up 90.4 billion yen year-on-year, due to an increase in the balance of investment trust and life insurance.
- Unrealized gains on valuation of other securities amounted to 7.6 billion yen.

(1) Loans 【Non-consolidated】

(Unit : Billions of yen)

	As of Jun.30, 2024 (a)			As of Mar.31, 2024 (b)	As of Jun.30, 2023 (c)
		(a) - (b)	(a) - (c)		
Loans and bills discounted	6,503.5	35.6	[6.7%] 407.8	6,467.8	6,095.7
Retail loans	4,826.9	2.4	[3.3%] 154.7	4,824.5	4,672.1
Small and medium- sized enterprises	2,387.4	(11.5)	94.6	2,399.0	2,292.8
Individuals	2,439.4	13.9	60.1	2,425.4	2,379.2
Of which, housing-related loans	2,345.5	12.2	52.3	2,333.3	2,293.2
Housing loans	1,425.7	9.5	38.7	1,416.2	1,387.0
Apartment loans	680.3	3.0	17.8	677.3	662.5
Others	239.4	(0.2)	(4.2)	239.7	243.6
Of which, unsecured consumer loans	73.6	2.3	8.2	71.3	65.4
Other loans	1,676.6	33.2	253.0	1,643.3	1,423.5
Cross-border loans and structured finance	332.5	27.8	[51.2%] 112.6	304.6	219.8
Corporations (large and second-tier enterprises, etc.)	1,125.1	(6.7)	[11.6%] 116.7	1,131.8	1,008.3
Public sectors	104.3	1.1	(3.9)	103.1	108.3
Overseas branch	114.6	10.9	27.5	103.6	87.0

Note: Regional public corporations and Tokyo, Osaka Branch accounts are not included in "Small and medium- sized enterprises" but are classified into "Corporations".

(Reference)

(Unit : Billions of yen)

	Three months ended Jun. 2024 (Apr.2024 - Jun.2024)	Cumulative total (Apr.2022 - Jun.2024)	Medium-term business plan final year target cumulative total during 3 years (Apr.2022 - Mar.2025)
Amount of sustainable finance executed	95.1	776.0	800.0

Note : The medium-term business plan [Innovation for "Purpose"] targets a cumulative total of 800.0 billion yen for sustainable finance during three years.
Sustainable finance targets financing that contributes to solving environmental and social issues such as renewable energy-related, start-up financing and business succession-related, etc. (including investment by Gunma Regional Advanced Solution Partners, an investment specialized subsidiary) .

(2) Deposits and negotiable certificates of deposit 【Non-consolidated】

(Unit : Billions of yen)

	As of Jun.30, 2024 (a)			As of Mar.31, 2024 (b)	As of Jun.30, 2023 (c)
		(a) - (b)	(a) - (c)		
Deposits and negotiable certificates of deposit	8,664.8	142.5	[3.3%] 274.3	8,522.2	8,390.4
Deposits	8,387.0	70.8	236.3	8,316.2	8,150.6
Of which, individuals	5,786.0	53.3	[2.1%] 117.1	5,732.7	5,668.9
Of which, corporations	2,104.0	75.9	[5.7%] 113.9	2,028.0	1,990.0
Negotiable certificates of deposit	277.7	71.7	37.9	206.0	239.7

(3) Deposit financial assets 【Consolidated】

(Unit : Billions of yen)

	As of Jun.30, 2024 (a)			As of Mar.31, 2024 (b)	As of Jun.30, 2023 (c)
		(a) - (b)	(a) - (c)		
Deposit financial assets	1,199.8	45.5	90.4	1,154.2	1,109.3
(Of which, individual deposit financial assets)	1,107.3	43.6	90.9	1,063.6	1,016.3
Bank, non-consolidated	926.8	28.2	78.3	898.6	848.4
Investment trust	300.4	10.7	32.4	289.7	268.0
Public bonds (Government bonds, etc.)	35.1	(0.3)	(2.6)	35.5	37.8
Life insurance	591.2	17.8	48.5	573.3	542.6
Gungin Securities (including intermediation)	272.9	17.3	12.0	255.6	260.9

(4) Unrealized gains and losses on valuation of other securities 【Non-consolidated】

(Unit : Billions of yen)

	As of Jun.30, 2024 (a)	(a) - (b)	(a) - (c)	As of Mar.31, 2024 (b)	As of Jun.30, 2023 (c)	As of Jun.30,2024 balance sheet value
Other securities	7.6	(22.9)	(5.7)	30.5	13.4	2,249.4
Stocks	68.5	(7.4)	4.2	75.9	64.2	165.7
Bonds	(42.9)	(14.5)	(23.4)	(28.3)	(19.5)	1,213.7
Others	(17.9)	(0.9)	13.3	(16.9)	(31.3)	870.0
Foreign securities	1.1	(2.4)	4.6	3.6	(3.4)	654.2
Investment trusts, etc.	(19.1)	1.4	8.7	(20.6)	(27.9)	215.7

3. Disclosed Claims under the Financial Reconstruction Law ("FRL") 【Non-consolidated】

"Loans past due three months or more" and "Restructured loans" in Substandard claims are classified based on risk management claims.

【Consolidated】

(Unit : Billions of yen)

	As of Jun.30, 2024 (a)	(a) - (b)	(a) - (c)	As of Mar.31, 2024 (b)	As of Jun.30, 2023 (c)
Bankrupt and substantially bankrupt claims	28.7	(0.4)	2.1	29.2	26.5
Doubtful claims	36.6	(0.0)	(5.1)	36.6	41.8
Substandard claims	40.9	(1.1)	(4.6)	42.1	45.6
Loans past due three months or more	5.8	(0.4)	2.4	6.3	3.4
Restructured loans	35.0	(0.6)	(7.1)	35.7	42.2
Disclosed claims under the FRL ①	106.4	(1.6)	(7.6)	108.0	114.0
Normal claims	6,459.4	40.1	420.8	6,419.2	6,038.5
Total claims ②	6,565.8	38.5	413.2	6,527.3	6,152.5
Ratio to the total claims ①/②	1.62 %	(0.03)%	(0.23)%	1.65 %	1.85 %

Note: The Bank does not apply partial direct written-off. The below figures are presented if the Bank had applied the partial direct written-off.

Disclosed claims under the FRL	88.2	(1.2)	(8.6)	89.4	96.8
Ratio to the total claims	1.34 %	(0.03)%	(0.23)%	1.37 %	1.57 %

【Non-consolidated】

(Unit : Billions of yen)

	As of Jun.30, 2024 (a)	(a) - (b)	(a) - (c)	As of Mar.31, 2024 (b)	As of Jun.30, 2023 (c)
Bankrupt and substantially bankrupt claims	27.9	(0.6)	2.1	28.6	25.8
Doubtful claims	36.6	(0.0)	(5.1)	36.6	41.8
Substandard claims	37.2	(1.0)	(3.7)	38.2	40.9
Loans past due three months or more	5.8	(0.4)	2.4	6.3	3.4
Restructured loans	31.3	(0.5)	(6.2)	31.8	37.5
Disclosed claims under the FRL ①	101.9	(1.6)	(6.7)	103.5	108.6
Normal claims	6,463.1	40.0	419.9	6,423.1	6,043.1
Total claims ②	6,565.0	38.3	413.2	6,526.6	6,151.8
Ratio to the total claims ①/②	1.55 %	(0.03)%	(0.21)%	1.58 %	1.76 %

Note: The Bank does not apply partial direct written-off. The below figures are presented if the Bank had applied the partial direct written-off.

Disclosed claims under the FRL	84.2	(1.1)	(7.6)	85.4	91.9
Ratio to the total claims	1.28 %	(0.03)%	(0.21)%	1.31 %	1.49 %

4. Interest Rate Spread 【Non-consolidated】

(All branches)

(Unit : %)

	Three months ended Jun. 30, 2024 (a)	(a) - (b)	Three months ended Jun. 30, 2023 (b)
Average yield on interest earning assets ①	1.21	(0.05)	1.26
Average yield on loans and bills discounted	1.17	0.08	1.09
Average yield on securities	2.06	0.35	1.71
Average yield on interest bearing liabilities ②	1.01	0.16	0.85
Average yield on deposits and negotiable certificates of deposit	0.10	0.05	0.05
Average yield on external liabilities	0.28	(0.12)	0.40
Average interest rate spread ①－②	0.20	(0.21)	0.41

(Domestic segment)

(Unit : %)

	Three months ended Jun. 30, 2024 (a)	(a) - (b)	Three months ended Jun. 30, 2023 (b)
Average yield on interest earning assets ①	0.72	(0.13)	0.85
Average yield on loans and bills discounted	0.92	0.02	0.90
Average yield on securities	0.75	(0.16)	0.91
Average yield on interest bearing liabilities ②	0.54	0.05	0.49
Average yield on deposits and negotiable certificates of deposit	0.01	0.01	0.00
Average yield on external liabilities	0.00	0.00	(0.00)
Average interest rate spread ①－②	0.18	(0.18)	0.36

5. Capital Ratio (International Standard)

【Consolidated】

(Unit : Billions of yen)

	As of Jun.30, 2024 (a)	(a) - (b)	(a) - (c)	As of Mar.31, 2024 (b)	As of Jun.30, 2023 (c)
Total capital ratio	14.69 %	(0.17)%	0.16 %	14.86 %	14.53 %
Tier1 ratio	13.86 %	0.07 %	0.44 %	13.79 %	13.42 %
Common equity Tier1 ratio	13.59 %	0.07 %	0.17 %	13.52 %	13.42 %
Core CET1 ratio *	13.39 %	0.48 %	0.27 %	12.91 %	13.12 %
Total capital	550.3	(20.3)	11.8	570.6	538.5
Tier1 capital	519.2	(10.2)	21.9	529.5	497.3
Common equity Tier1 capital	509.2	(10.2)	11.9	519.5	497.3
Risk weighted assets	3,745.1	(94.9)	40.3	3,840.1	3,704.8
Total required capital	299.6	(7.5)	3.2	307.2	296.3

【Non-consolidated】

(Unit : Billions of yen)

	As of Jun.30, 2024 (a)	(a) - (b)	(a) - (c)	As of Mar.31, 2024 (b)	As of Jun.30, 2023 (c)
Total capital ratio	13.93 %	(0.21)%	-	14.14 %	13.93 %
Tier1 ratio	13.10 %	0.03 %	0.29 %	13.07 %	12.81 %
Common equity Tier1 ratio	12.83 %	0.03 %	0.02 %	12.80 %	12.81 %
Total capital	507.9	(21.2)	8.3	529.1	499.6
Tier1 capital	477.8	(11.2)	18.2	489.1	459.5
Common equity Tier1 capital	467.8	(11.2)	8.2	479.1	459.5
Risk weighted assets	3,645.4	(95.8)	59.9	3,741.3	3,585.4
Total required capital	291.6	(7.6)	4.7	299.3	286.8

Note1: " Total required capital " = " Risk weighted assets " × 8%

Note2: Of the amount of "Risk weighted assets", credit risk is calculated by the foundation internal rating-based approach, and operational risk is calculated by the standardized measurement approach.

* Calculated by deducting valuation difference on available-for-sale securities from common equity Tier1. (If negative, no deduction.)