

## GUNMA BANK NEWS

November 11, 2024

Company name: The Gunma Bank, Ltd.  
 Name of representative: Akihiko Fukai, President  
 (Securities code: 8334; Tokyo Stock Exchange Prime Market)  
 Inquiries: Shizuo Otani, Executive Officer and General Manager,  
 Corporate Planning Department

### Announcement regarding Dividends of Surplus (Dividend Increase) and Revision to Dividends Forecasts

The Gunma Bank, Ltd. (“the Bank”) hereby announces that its Board of Directors has resolved at the Board meeting held on November 11, 2024 to pay dividends of surplus (interim dividends) with a record date of September 30, 2024, and to revise its forecasts at the end of the current fiscal year. The details are as follows.

#### 1. Details of interim dividends

	Determined amount	Previous forecasts (announced on May 9, 2024)	Actual results for the previous fiscal year ended March 31, 2024
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share	¥20.00	¥14.00	¥10.00
Total amount of dividends	¥7,697 million	—	¥3,967 million
Effective date	November 29, 2024	—	November 30, 2023
Source of dividends	Retained Earnings	—	Retained Earnings

#### 2. Details of revision

	Annual dividends per share		
	Interim dividends	Year-end dividends	Annual dividends
Previous forecasts (A)	¥14.00	¥14.00	¥28.00
Revised forecasts (B)		¥20.00	¥40.00
Actual results for the fiscal year ending March 31, 2025 (B)	¥20.00		
Net change (B-A)	+¥6.00	+¥6.00	+¥12.00
Reference	Interim dividends	Year-end dividends	Annual dividends
Actual results for the previous fiscal year ended March 31, 2024 (C)	¥10.00	¥12.00	¥22.00
Net change (B-C)	+¥10.00	+¥8.00	+¥18.00

### **3. Reasons**

As a regional financial institution, the Bank will strive to increase shareholder returns by striving to enhance equity capital while balancing profitability and investment for growth.

The Bank has decided to increase both the interim dividends and its forecasts of the year-end dividend to 20.00 yen per share by 6.00 yen per share compared to the previous forecasts, due to comprehensive considerations such as revising its profit attributable to owners of parent upward from 35 billion yen to 40 billion yen for the fiscal year ending March 31, 2025.

As a result, the annual dividend per share (forecasts) for the fiscal year ending March 31, 2025 is expected to be 40.00 yen per share, an increase of 18.00 yen from actual results for the previous fiscal year. In this case, the annual dividend payout ratio (consolidated) will be 38.6%, and the shareholder return ratio (consolidated) including acquisition treasury shares will be 50.9%.

In order to meet the expectations of stakeholders, the Bank will continue its efforts to strengthen its financial structure and increase shareholder returns.