

February 4, 2025

## Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

Company name: The Gunma Bank, Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 8334  
 URL: <https://www.gunmabank.co.jp/>  
 Representative: Akihiko Fukai, President  
 Inquiries: Shizuo Otani, Executive Officer and General Manager, Corporate Planning Department  
 Trading accounts: None  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
Dec.31, 2024	166,315	6.6	45,062	32.9	31,872	29.4
Dec.31, 2023	156,066	17.6	33,909	14.2	24,630	10.8

Note: Comprehensive income For the nine months ended Dec.31, 2024 : 16,451 million yen [ (55.9) %]  
 For the nine months ended Dec.31, 2023 : 37,314 million yen [ — %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
Dec.31, 2024	82.40	—
Dec.31, 2023	61.84	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
Dec.31, 2024	10,611,961	567,224	5.3
Mar.31, 2024	10,818,218	573,095	5.3

Reference: Equity As of Dec. 31, 2024 : 567,224 million yen As of Mar. 31, 2024 : 573,095 million yen

Note: "Equity-to-asset ratio" represents "Net assets"/ "Total assets" at term end.

"Equity-to-asset ratio" stated above was not calculated based on the public notice of "Equity-to-asset ratio".

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year	Yen	Yen	Yen	Yen	Yen
ended Mar. 31, 2024	—	10.00	—	12.00	22.00
ending Mar. 31, 2025	—	20.00	—	—	—
ending Mar. 31, 2025(Forecast)	—	—	—	20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Consolidated earnings forecast for fiscal year 2024 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year 2024	Millions of yen	%	Millions of yen	%	Yen
ending Mar. 31, 2025	57,500	31.3	40,000	28.5	103.71

Note: Revisions to the forecast of earnings most recently announced: None

## Notes

- (1) Significant changes in the scope of consolidation during the period None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- ① Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - ② Changes in accounting policies due to other reasons: None
  - ③ Changes in accounting estimates: None
  - ④ Restatement: None

(4) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares)

As of Dec.31, 2024	415,888,177 shares
As of Mar.31, 2024	425,888,177 shares

② Number of treasury shares at the end of the period

As of Dec.31, 2024	33,498,021 shares
As of Mar.31, 2024	33,399,503 shares

③ Average number of shares outstanding during the period

Nine months ended Dec.31, 2024	386,783,474 shares
Nine months ended Dec.31, 2023	398,294,846 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

- The description of future performance of this report is based on information which is presently available and certain assumption which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts depending on various future factors.

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## 1. Overview of business results, etc. for the nine months ended December 31, 2024

### (1) Information related to the consolidated operating results

Operating results for the third quarter of the consolidated fiscal year under review were as follows.

Ordinary income amounted to 166,315 million yen, an increase of 10,249 million yen year-on-year, mainly due to an increase in interest income such as Interest on loans and discounts.

Ordinary expenses amounted to 121,253 million yen, a decrease of 903 million yen year-on-year, mainly due to a decrease in other ordinary expenses such as loss on sales of bonds.

As a result, ordinary profit amounted to 45,062 million yen, an increase of 11,152 million yen year-on-year.

Also, profit attributable to owners of parent amounted to 31,872 million yen, an increase of 7,242 million yen year-on-year.

### (2) Information related to the consolidated financial position

The financial position as of the end of the third quarter of the consolidated fiscal year under review was as follows.

Total assets decreased by 206.2 billion yen to 10,611.9 billion yen during the period under review, whereas total liabilities decreased by 200.3 billion yen to 10,044.7 billion yen during the period under review.

Also, net assets decreased by 5.8 billion yen to 567.2 billion yen during the period under review.

As for the main accounts, loans and bills discounted increased by 316.0 billion yen to 6,722.0 billion yen during the period under review.

Securities decreased by 90.3 billion yen to 2,200.6 billion yen during the period under review.

Deposits increased by 59.8 billion yen to 8,363.1 billion yen during the period under review.

### (3) Information related to the consolidated earnings forecast, etc.

Consolidated earnings forecasts for the fiscal year ending March 31, 2025 remain unchanged from the figures announced on November 1, 2024.

## 2. Quarterly consolidated financial statements and notes

### (1) Quarterly consolidated balance sheets

(Unit: Millions of yen)

	As of Mar. 31, 2024	As of Dec. 31, 2024
<b>Assets:</b>		
Cash and due from banks	1,844,728	1,366,737
Call loans and bills bought	—	6,327
Monetary claims bought	—	0
Trading securities	268	172
Money held in trust	12,251	10,551
Securities	2,290,971	2,200,640
Loans and bills discounted	6,406,055	6,722,099
Foreign exchanges	8,445	14,441
Lease receivables and investments in leases	63,506	69,821
Other assets	109,746	128,041
Tangible fixed assets	64,772	64,628
Intangible fixed assets	8,162	7,604
Retirement benefit asset	40,728	48,391
Deferred tax assets	1,335	1,688
Customers' liabilities for acceptances and guarantees	8,609	9,195
Allowance for loan losses	(41,366)	(38,378)
<b>Total assets</b>	<b>10,818,218</b>	<b>10,611,961</b>
<b>Liabilities:</b>		
Deposits	8,303,258	8,363,139
Negotiable certificates of deposit	174,403	223,560
Call money and bills sold	40,880	15,818
Securities sold under repurchase agreements	136,841	129,619
Cash collateral received for securities lent	283,947	62,650
Borrowed money	1,122,729	1,068,988
Foreign exchanges	341	377
Bonds payable	50,000	40,000
Borrowed money from trust account	13,575	13,648
Other liabilities	95,309	107,619
Provision for bonuses for directors (and other officers)	61	44
Retirement benefit liability	342	342
Provision for retirement benefits for directors (and other officers)	140	115
Provision for reimbursement of deposits	154	81
Provision for contingent loss	915	968
Reserves under special laws	0	0
Deferred tax liabilities	6,708	1,704
Deferred tax liabilities for land revaluation	6,902	6,860
Acceptances and guarantees	8,609	9,195
<b>Total liabilities</b>	<b>10,245,122</b>	<b>10,044,736</b>

(Unit: Millions of yen)

	As of Mar. 31, 2024	As of Dec. 31, 2024
<b>Net assets:</b>		
Share capital	48,652	48,652
Capital surplus	29,587	29,581
Retained earnings	452,960	466,330
Treasury shares	(17,146)	(20,867)
Total shareholders' equity	514,053	523,697
Valuation difference on available-for-sale securities	23,617	2,990
Deferred gains or losses on hedges	942	3,470
Revaluation reserve for land	12,593	12,499
Remeasurements of defined benefit plans	21,889	24,566
Total accumulated other comprehensive income	59,041	43,527
<b>Total net assets</b>	573,095	567,224
<b>Total liabilities and net assets</b>	10,818,218	10,611,961

(2) Quarterly consolidated statements of income and comprehensive income  
Quarterly consolidated statements of income (For the nine months)

(Unit: Millions of yen)

	For the nine months ended Dec.31, 2023	For the nine months ended Dec.31, 2024
<b>Ordinary income</b>	156,066	166,315
Interest income	79,595	97,735
Interest on loans and discounts	50,791	59,014
Interest and dividends on securities	27,944	35,694
Trust fees	28	18
Fees and commissions	20,704	21,463
Other ordinary income	25,514	25,137
Other income	30,224	21,960
<b>Ordinary expenses</b>	122,156	121,253
Interest expenses	28,574	38,208
Interest on deposits	3,033	8,563
Fees and commissions payments	6,829	7,308
Other ordinary expenses	46,210	32,223
General and administrative expenses	38,858	39,323
Other expenses	1,683	4,189
<b>Ordinary profit</b>	33,909	45,062
Extraordinary income	1	103
Gain on disposal of non-current assets	1	103
Extraordinary losses	416	430
Loss on disposal of non-current assets	178	270
Impairment losses	237	160
Provision of reserve for financial instruments transaction liabilities	0	—
<b>Profit before income taxes</b>	33,494	44,734
Income taxes - current	8,173	11,311
Income taxes - deferred	691	1,551
<b>Total income taxes</b>	8,864	12,862
<b>Profit</b>	24,630	31,872
<b>Profit attributable to owners of parent</b>	24,630	31,872

Quarterly consolidated statements of comprehensive income (For the nine months)

(Unit: Millions of yen)

	For the nine months ended Dec.31, 2023	For the nine months ended Dec.31, 2024
<b>Profit</b>	24,630	31,872
Other comprehensive income	12,684	(15,420)
Valuation difference on available-for-sale securities	12,534	(21,086)
Deferred gains or losses on hedges	138	2,528
Remeasurements of defined benefit plans, net of tax	(391)	2,677
Share of other comprehensive income of entities accounted for using equity method	403	459
<b>Comprehensive income</b>	37,314	16,451
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	37,314	16,451

### (3) Notes to the quarterly consolidated financial statements

(Note on segment Information, etc.)

#### 【Segment Information】

The previous 3rd cumulative quarterly consolidated accounting period ended December 31, 2023

#### 1 Information on the amount of reportable segment ordinary income, profit (loss)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Adjustment	Consolidated
	Banking	Lease	Total				
Ordinary income generated from businesses with							
External customers	130,724	21,719	152,444	3,621	156,066	—	156,066
Internal units	643	298	941	1,199	2,141	(2,141)	—
Total	131,367	22,018	153,386	4,821	158,208	(2,141)	156,066
Segment profit	30,631	893	31,524	2,439	33,964	(54)	33,909

Note 1: Ordinary income is presented in lieu of sales of companies in other industries.

Note 2: "Others" include business segments not included in the reportable segments, such as the delivery of goods, etc.,

the maintenance of ATMs and operations of securities, guarantees and management consulting, the fund formation and management operations services.

Note 3: Adjustment for segment profit of (54) million yen was elimination of intersegment transactions.

Note 4: Segment profit was adjusted with reference to ordinary profit as stated in the consolidated statements of income.

#### 2 Information on the amount of reportable segment impairment losses on fixed assets and goodwill, etc.

The information have been omitted, because impairment losses on fixed assets are not significant enough to be reported.

The 3rd cumulative quarterly consolidated accounting period ended December 31, 2024

#### 1 Information on the amount of reportable segment ordinary income, profit (loss)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Adjustment	Consolidated
	Banking	Lease	Total				
Ordinary income generated from businesses with							
External customers	139,650	22,614	162,265	4,050	166,315	—	166,315
Internal units	745	316	1,062	1,364	2,427	(2,427)	—
Total	140,396	22,931	163,328	5,415	168,743	(2,427)	166,315
Segment profit	41,762	1,090	42,852	2,255	45,108	(45)	45,062

Note 1: Ordinary income is presented in lieu of sales of companies in other industries.

Note 2: "Others" include business segments not included in the reportable segments, such as the delivery of goods, etc.,

the maintenance of ATMs and operations of securities, guarantees and management consulting, the fund formation and management operations services.

Note 3: Adjustment for segment profit of (45) million yen was elimination of intersegment transactions.

Note 4: Segment profit was adjusted with reference to ordinary profit as stated in the consolidated statements of income.

#### 2 Information on the amount of reportable segment impairment losses on fixed assets and goodwill, etc.

The information have been omitted, because impairment losses on fixed assets are not significant enough to be reported.

(Note on significant changes in the amounts of shareholders' equity)

Not applicable.

(Note on going concern assumption)

Not applicable.

(Note on quarterly consolidated statements of cash flows)

No quarterly consolidated cash flow statement for the 3rd cumulative quarterly consolidated accounting period is prepared.

Depreciation expenses pertaining to the period is as follows.

(Unit: Millions of yen)

	For the nine months ended Dec.31, 2023	For the nine months ended Dec.31, 2024
Depreciation expenses	4,599	4,707

## Supplementary Information

### Financial Results for the Nine Months Ended December 31, 2024

#### 1. Profit and Loss Conditions

- Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts amounted to 38.9 billion yen, up 5.3 billion yen year-on-year due to increases in interest on loans resulting from increasing loan balance and yield rising, and in non-interest business profit.
- Ordinary profit amounted to 45.0 billion yen, up 11.1 billion yen year-on-year, due to above factor and increase in gains or losses on investment securities.
- Profit attributable to owners of parent amounted 31.8 billion yen, up 7.2 billion yen year-on-year. The achievement rate against the forecast is progressing steadily at 79.6% for profit attributable to owners of parent (40 billion yen).

#### 【Consolidated】

(Unit : Millions of yen)

		Nine months ended Dec. 31, 2024 (a)		Nine months ended Dec. 31, 2023 (b)	FY2024 ending Mar. 31,2025 forecast	
		(a) - (b)				
Gross business profits		1	66,615	22,388	44,227	
Core gross business profits (1-12)		2	77,742	9,022	68,719	106,500
Net interest income		3	59,528	8,507	51,020	79,500
Of which, gains (losses) on cancellation of investment trusts		4	(2,673)	1,540	(4,214)	
Non-interest business profit (refer to marginal table)		5	18,214	515	17,698	27,000
Net fees and commissions income		6	14,173	270	13,902	
Profit from other business transactions		7	4,040	245	3,795	
Expenses (excluding non-recurrent expenses) [-]		8	41,452	2,102	39,349	55,500
Core net business profit excluding gains (losses) on bonds (2-8)		9	36,289	6,920	29,369	51,000
Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts		10	38,963	increase rate [16.0%] 5,379	33,584	53,500
Gains or losses on investment securities		11	8,147	5,197	2,949	
Gains (losses) on bonds		12	(11,126)	13,365	(24,492)	
Gains (losses) on stocks and other securities		13	19,273	(8,167)	27,441	
Net credit costs [-]		14	1,859	2,557	(698)	2,100
Provision of general allowance for loan losses		15	(380)	(380)	[ (1,984)] —	
Disposal of non-performing loans		16	2,241	1,949	292	
Of which, provision of specific allowance for loan losses		17	1,900	1,900	[ 1,003] —	
Reversal of allowance for loan losses		18	—	(981)	981	
Recoveries of written off receivables		19	2	(6)	8	
Others		20	2,485	1,592	892	
Ordinary profit		21	45,062	[32.9%] 11,152	33,909	57,500
Extraordinary income (losses)		22	(327)	87	(415)	
Of which, gains (losses) on disposal of non-current assets		23	(166)	10	(177)	
Profit before income taxes		24	44,734	11,240	33,494	
Total income taxes [-]		25	12,862	3,998	8,864	
Profit		26	31,872	7,242	24,630	
Profit attributable to owners of parent		27	31,872	[29.4%] 7,242	24,630	40,000 achievement rate79.6%

Note: Gains (losses) on bonds are excluded from "Profit from other business transactions" and included in "Gains or losses on investment securities".

#### (Breakdown of non-interest business profit by business)

(Unit : Millions of yen)

Non-interest business profit	28	18,214	515	17,698	27,000
Corporate service revenue	29	6,164	1,276	4,888	9,700
Deposit financial asset, etc. revenue	30	6,020	458	5,562	9,700
Others	31	6,028	(1,219)	7,247	7,600

#### (Related items regarding consolidated companies)

(Unit : Millions of yen)

Total profit of the Bank group companies	32	2,729	617	2,112
**Profit attributable to owners of parent — "profit(non-consolidated)"				

#### (Various ratio)

Over head ratio(8 / 2)	33	53.3%	(3.9)%	57.2%
Excluding cancellation of investment trusts(8 / (2-4))	34	51.5%	(2.4)%	53.9%
Return on equity (annualized rate)	35	7.4%	1.2%	6.2%

【Non-consolidated】

(Unit : Millions of yen)

		Nine months ended Dec. 31, 2024 (a)	(a) - (b)	Nine months ended Dec. 31, 2023 (b)	FY2024 ending Mar. 31, 2025 forecast
Gross business profits	1	61,442	22,171	39,270	
Core gross business profits (1-20)	2	72,564	8,804	63,759	98,500
Net interest income	3	59,858	8,609	51,249	80,000
Domestic business	4	53,679	6,179	47,499	
Of which, interest on loans and discounts	5	44,769	5,201	39,568	
Of which, interest and dividends on securities	6	9,401	1,975	7,426	
Of which, gains (losses) on cancellation of investment trusts	7	(2,673)	1,540	(4,214)	
International business	8	6,179	2,429	3,749	
Non-interest business profit	9	12,705	195	12,510	18,500
Net fees and commissions income	10	10,666	(161)	10,828	
Profit from other business transactions	11	2,039	357	1,681	
Expenses (excluding non-recurrent expenses) [ - ]	12	39,866	1,911	37,955	53,000
Personnel expenses	13	21,874	861	21,013	
Non-Personnel expenses	14	15,644	870	14,773	
Taxes	15	2,347	179	2,168	
<b>Core net business profit</b>	<b>16</b>	<b>32,698</b>	<b>6,893</b>	<b>25,804</b>	<b>45,500</b>
<b>excluding gains (losses) on bonds (2-12)</b>					
<b>Core net business profit excluding gains (losses) on bonds and cancellation of investment trusts</b>	<b>17</b>	<b>35,372</b>	<b>5,353</b>	<b>30,018</b>	<b>48,000</b>
Real net business profit (16+20)	18	21,575	20,260	1,314	
Gains or losses on investment securities	19	8,151	5,198	2,952	
Gains (losses) on bonds	20	(11,122)	13,366	(24,489)	
Gains (losses) on stocks and other securities	21	19,273	(8,167)	27,441	
Net credit costs [ - ]	22	1,462	2,567	(1,105)	1,800
Other non-recurrent gains (losses)	23	2,295	1,637	657	
<b>Ordinary profit</b>	<b>24</b>	<b>41,682</b>	<b>11,162</b>	<b>30,519</b>	<b>52,000</b>
Extraordinary income (losses)	25	(327)	87	(415)	
Of which, gains(losses) on disposal of non-current assets	26	(166)	10	(177)	
Profit before income taxes	27	41,355	11,250	30,104	
Total income taxes [ - ]	28	12,212	4,625	7,587	
<b>Profit</b>	<b>29</b>	<b>29,142</b>	<b>6,625</b>	<b>22,517</b>	<b>36,000</b>

Note: Gains(losses) on bonds are excluded from "Profit from other business transactions" and included in "Gains or losses on investment securities".

(Reference) Gains or losses on investment securities conditions

(Unit : Millions of yen)

		Nine months ended Dec. 31, 2024 (a)	(a) - (b)	Nine months ended Dec. 31, 2023 (b)
Gains or losses on investment securities	30	8,151	5,198	2,952
Gains (losses) on bonds	31	(11,122)	13,366	(24,489)
Gain on sales	32	117	(1,200)	1,317
Gain on redemption	33	0	0	—
Loss on sales [ - ]	34	10,793	(14,583)	25,376
Loss on redemption [ - ]	35	433	3	429
Loss on devaluation [ - ]	36	13	12	0
Gains (losses) on stocks and other securities	37	19,273	(8,167)	27,441
Gain on sales	38	21,435	(7,301)	28,737
Loss on sales [ - ]	39	2,127	855	1,272
Loss on devaluation [ - ]	40	34	10	23

(Reference) Net credit costs conditions

(Unit : Millions of yen)

		Nine months ended Dec. 31, 2024 (a)	(a) - (b)	Nine months ended Dec. 31, 2023 (b)
Net credit costs (42+43-49-50) [ - ]	41	1,462	2,567	(1,105)
Provision of general allowance for loan losses [ - ]	42	(349)	(349)	[ (1,706) ] —
Disposal of non-performing loans [ - ]	43	1,814	1,551	262
Written-off of loans	44	—	—	—
Provision of specific allowance for loan losses	45	1,523	1,523	[ 347 ] —
Provision of accident loss	46	52	44	8
Losses on sales of loans	47	24	24	—
Cost born under joint responsibility system of guarantee corporations	48	213	(40)	253
Reversal of allowance for loan losses	49	—	(1,359)	1,359
Recoveries of written off receivables	50	2	(6)	8

## 2. Main Account Conditions

- Loans and bills discounted amounted to 6,790.4 billion yen, up 466.1 billion yen year-on-year, due to general increases in loans to retail, cross-border loans, structured finance, large enterprises.
- Deposits and negotiable certificates of deposit amounted 8,630.6 billion yen, up 238.2 billion yen year-on-year, due to steadily increases individual deposits and corporate deposits.
- Deposit financial assets amounted to 1,254.4 billion yen, up 150.6 billion yen year-on-year, due to increases in the balance owned by the Bank and Gungin Securities.
- Unrealized gains on valuation of other securities amounted to 0.1 billion yen, down 11.3 billion yen year-on-year.

### (1) Loans 【Non-consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2024 (a)			As of Sep.30, 2024 (b)	As of Dec.31, 2023 (c)
		(a) - (b)	(a) - (c)		
Loans and bills discounted	6,790.4	189.4	[ 7.4%] 466.1	6,601.0	6,324.2
Retail loans	4,923.1	48.9	[ 3.1%] 148.7	4,874.1	4,774.3
Small and medium-sized enterprises	2,453.4	39.2	86.4	2,414.2	2,367.0
Individuals	2,469.6	9.6	62.2	2,459.9	2,407.3
Of which, housing-related loans	2,372.2	8.2	53.7	2,363.9	2,318.5
Housing loans	1,448.5	9.1	39.2	1,439.3	1,409.2
Apartment loans	688.2	1.5	19.3	686.7	668.8
Others	235.5	(2.3)	(4.8)	237.9	240.3
Of which, unsecured consumer loans	77.3	1.9	8.8	75.4	68.5
Other loans	1,867.3	140.4	317.4	1,726.8	1,549.9
Cross-border loans and structured finance	380.7	42.1	[44.1%] 116.4	338.5	264.2
Corporations (large and second-tier enterprises, etc.)	1,225.2	57.2	[13.1%] 142.3	1,168.0	1,082.8
Public sectors	125.9	22.0	14.8	103.8	111.0
Overseas branch	135.4	19.0	43.6	116.3	91.7

Note: Regional public corporations and Tokyo, Osaka Branch accounts are not included in "Small and medium-sized enterprises" but are classified into "Corporations".

### (Reference)

(Unit : Billions of yen)

			Medium-term business plan final year target cumulative total during 3 years (Apr.2022 - Mar.2025)
	Nine months ended December, 2024 (Apr.2024 - Dec.2024)	Cumulative total (Apr.2022 - Dec.2024)	
Amount of sustainable finance executed	298.9	<i>achieved the goal</i> 979.8	800.0

Note : The medium-term business plan [ Innovation for "Purpose" ] targets a cumulative total of 800.0 billion yen for sustainable finance during three years.  
: Sustainable finance targets financing that contributes to solving environmental and social issues such as renewable energy-related, start-up financing and business succession-related, etc. ( including investment by Gunma Regional Advanced Solution Partners, an investment specialized subsidiary ) .

### (2) Deposits and negotiable certificates of deposit 【Non-consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2024 (a)			As of Sep.30, 2024 (b)	As of Dec.31, 2023 (c)
		(a) - (b)	(a) - (c)		
Deposits and negotiable certificates of deposit	8,630.6	100.3	[ 2.8%] 238.2	8,530.2	8,392.4
Deposits	8,375.3	111.5	233.1	8,263.7	8,142.1
Of which, individuals	5,823.9	88.7	[ 1.0%] 56.0	5,735.2	5,767.9
Of which, corporations	2,071.9	29.8	[ 4.4%] 86.5	2,042.0	1,985.3
Negotiable certificates of deposit	255.2	(11.1)	5.0	266.4	250.2

### (3) Deposit financial assets 【Consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2024 (a)			As of Sep.30, 2024 (b)	As of Dec.31, 2023 (c)
		(a) - (b)	(a) - (c)		
Deposit financial assets	1,254.4	64.9	150.6	1,189.4	1,103.7
(Of which, individual deposit financial assets)	1,150.7	59.1	134.7	1,091.6	1,016.0
Bank, non-consolidated	939.7	35.0	79.9	904.6	859.7
Investment trust	293.7	3.7	28.1	289.9	265.6
Public bonds (Government bonds, etc.)	37.3	0.8	0.7	36.5	36.6
Life insurance	608.6	30.4	51.1	578.1	557.5
Gungin Securities (including intermediation)	314.7	29.8	70.6	284.8	244.0

**(4) Unrealized gains and losses on valuation of other securities 【Non-consolidated】**

(Unit : Billions of yen)

	As of Dec.31, 2024 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2024 (b)	As of Dec.31, 2023 (c)	As of Dec.31,2024 balance sheet value
Other securities	0.1	(12.8)	(11.3)	13.0	11.5	2,143.4
Stocks	56.7	1.4	1.7	55.2	55.0	171.5
Bonds	(38.9)	(8.8)	(14.9)	(30.1)	(24.0)	1,063.4
Others	(17.6)	(5.5)	1.8	(12.1)	(19.4)	908.3
Foreign securities	2.4	(6.6)	(0.8)	9.0	3.2	699.1
Investment trusts, etc.	(20.0)	1.0	2.6	(21.1)	(22.7)	209.2

**3. Disclosed Claims under the Financial Reconstruction Law ("FRL")**

"Loans past due 3 months or more" and "Restructured loans" in Substandard claims are classified based on risk management claims.

**【Consolidated】**

(Unit : Billions of yen)

	As of Dec.31, 2024 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2024 (b)	As of Dec.31, 2023 (c)
Bankrupt and substantially bankrupt claims	27.1	0.4	(3.2)	26.6	30.3
Doubtful claims	35.9	(0.3)	(0.0)	36.2	35.9
Substandard claims	36.8	(1.5)	(5.5)	38.4	42.4
Loans past due 3 months or more	5.8	0.5	1.0	5.2	4.7
Restructured loans	31.0	(2.1)	(6.6)	33.1	37.6
Disclosed claims under the FRL ①	99.9	(1.4)	(8.8)	101.3	108.7

Normal claims	6,756.4	194.3	479.0	6,562.0	6,277.4
Total claims ②	6,856.3	192.8	470.1	6,663.4	6,386.1
Ratio to the total claims ①/②	1.45 %	(0.07)%	(0.25)%	1.52 %	1.70 %

Note: The Bank does not apply partial direct written-off. The below figures are presented if the Bank had applied the partial direct written-off.

Disclosed claims under the FRL	83.7	(0.9)	(5.3)	84.7	89.1
Ratio to the total claims	1.22 %	(0.05)%	(0.18)%	1.27 %	1.40 %

**【Non-consolidated】**

(Unit : Billions of yen)

	As of Dec.31, 2024 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2024 (b)	As of Dec.31, 2023 (c)
Bankrupt and substantially bankrupt claims	26.2	0.3	(3.4)	25.9	29.7
Doubtful claims	35.9	(0.3)	(0.0)	36.2	35.9
Substandard claims	33.4	(1.3)	(4.7)	34.8	38.2
Loans past due 3 months or more	5.8	0.5	1.0	5.2	4.7
Restructured loans	27.6	(1.9)	(5.8)	29.6	33.5
Disclosed claims under the FRL ①	95.6	(1.3)	(8.2)	97.0	103.9

Normal claims	6,759.7	194.1	478.2	6,565.6	6,281.5
Total claims ②	6,855.4	192.7	470.0	6,662.7	6,385.4
Ratio to the total claims ①/②	1.39 %	(0.06)%	(0.23)%	1.45 %	1.62 %

Note: The Bank does not apply partial direct written-off. The below figures are presented if the Bank had applied the partial direct written-off.

Disclosed claims under the FRL	80.1	(0.7)	(4.6)	80.9	84.7
Ratio to the total claims	1.17 %	(0.04)%	(0.16)%	1.21 %	1.33 %

#### 4. Interest Rate Spread 【Non-consolidated】

(All branches)

(Unit : %)

	Nine months ended Dec. 31, 2024 (a)	(a) - (b)	Nine months ended Dec. 31, 2023 (b)
Average yield on interest earning assets ①	1.25	0.03	1.22
Average yield on loans and bills discounted	1.20	0.10	1.10
Average yield on securities	2.11	0.55	1.56
Average yield on interest bearing liabilities ②	1.03	0.17	0.86
Average yield on deposits and negotiable certificates of deposit	0.13	0.08	0.05
Average yield on external liabilities	0.22	(0.15)	0.37
Average interest rate spread ①-②	0.22	(0.14)	0.36

(Domestic segment)

(Unit : %)

	Nine months ended Dec. 31, 2024 (a)	(a) - (b)	Nine months ended Dec. 31, 2023 (b)
Average yield on interest earning assets ①	0.76	—	0.76
Average yield on loans and bills discounted	0.96	0.07	0.89
Average yield on securities	0.77	0.25	0.52
Average yield on interest bearing liabilities ②	0.57	0.08	0.49
Average yield on deposits and negotiable certificates of deposit	0.04	0.04	0.00
Average yield on external liabilities	0.01	0.01	(0.00)
Average interest rate spread ①-②	0.19	(0.08)	0.27

#### 5. Capital Ratio (International Standard)

【Consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2024 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2024 (b)	As of Dec.31, 2023 (c)
Total capital ratio	14.13 %	(0.49)%	(0.88)%	14.62 %	15.01 %
Tier1 ratio	13.59 %	(0.23)%	(0.29)%	13.82 %	13.88 %
Common equity Tier1 ratio	13.08 %	(0.22)%	(0.80)%	13.30 %	13.88 %
Core CET1 ratio *	13.00 %	(0.01)%	(0.61)%	13.01 %	13.61 %
Total capital	552.1	(14.6)	5.0	566.8	547.1
Tier1 capital	531.1	(4.6)	25.1	535.8	505.9
Common equity Tier1 capital	511.1	(4.6)	5.1	515.8	505.9
Risk weighted assets	3,906.7	30.8	263.3	3,875.8	3,643.4
Total required capital	312.5	2.4	21.0	310.0	291.4

【Non-consolidated】

(Unit : Billions of yen)

	As of Dec.31, 2024 (a)	(a) - (b)	(a) - (c)	As of Sep.30, 2024 (b)	As of Dec.31, 2023 (c)
Total capital ratio	13.38 %	(0.51)%	(1.01)%	13.89 %	14.39 %
Tier1 ratio	12.85 %	(0.25)%	(0.40)%	13.10 %	13.25 %
Common equity Tier1 ratio	12.32 %	(0.25)%	(0.93)%	12.57 %	13.25 %
Total capital	507.3	(15.9)	0.4	523.3	506.8
Tier1 capital	487.3	(5.9)	20.4	493.2	466.8
Common equity Tier1 capital	467.3	(5.9)	0.4	473.2	466.8
Risk weighted assets	3,790.2	25.2	268.1	3,764.9	3,522.0
Total required capital	303.2	2.0	21.4	301.1	281.7

Note1: " Total required capital " = " Risk weighted assets " × 8%

Note2: Of the amount of "Risk weighted assets", credit risk is calculated by the foundation internal rating-based approach, and operational risk is calculated by the standardized measurement approach.

\* Calculated by deducting valuation difference on available-for-sale securities from common equity Tier1. (If negative, no deduction.)