

## GUNMA BANK NEWS

February 4, 2025

Company name: The Gunma Bank, Ltd.  
Name of representative: Akihiko Fukai, President  
(Securities code: 8334; Tokyo Stock Exchange Prime Market)  
Inquiries: Shizuo Otani, Executive Officer and General Manager,  
Corporate Planning Department

### Notice of Change in (Enhancement of) Shareholder Benefits Program

The Gunma Bank, Ltd. (President: Akihiko Fukai) ("The Bank") hereby notifies that it will change (enhance) the benefits of its shareholder benefits program as follows effective from the record date of March 31, 2025:

#### 1. Specific changes (enhancements)

##### (1) Establishment of a new course for shareholders who hold 300 or more shares

The Bank will establish a new shareholder benefits course for shareholders who hold 300 or more shares of the Bank.

Number of shares held	Before the change	After the change
Not less than 300, but less than 1,000 shares	—	Gift of specialty products in Gunma Prefecture worth 1,000 yen

\* This change applies to shareholders who hold not less than 300 but less than 1,000 shares as recorded in the bank's shareholder register as of March 31.

##### (2) Enhancement of benefits for long-term shareholders

The Bank will enhance shareholder benefits for shareholders who continue to hold shares of the Bank for three years or more.

Number of shares held	Before the change	After the change (The changed parts are underlined.)
Not less than 1,000, but less than 5,000 shares	A catalog gift worth 2,500 yen	A catalog gift worth 2,500 yen (A catalog gift <b>worth 4,000 yen</b> for shareholders who <u>continue to hold shares for three years or more</u> )
Not less than 5,000, but less than 10,000 shares	A catalog gift worth 4,000 yen	A catalog gift worth 4,000 yen (A catalog gift <b>worth 6,000 yen</b> for shareholders who <u>continue to hold shares for three years or more</u> )
10,000 or more shares	A catalog gift worth 6,000 yen	A catalog gift worth 6,000 yen <u>A catalog gift worth 6,000 yen and a <b>VJA gift card worth 2,000 yen</b> for shareholders who continue to hold shares for three years or more)</u>

### (3) How to determine long-term shareholding

- For the purpose of determining the holding period for the long-term holding benefits, the Bank will look back at the three years preceding the record date (the first applicable record date will be March 31, 2025). The long-term holding benefits will be applicable for the first time to those shareholders who continue to hold the shares of the Bank since March 31, 2022.

<Illustration>

March 31, 2022 (1st time)	September 30, 2022 (2nd time)	March 31, 2023 (3rd time)	September 30, 2023 (4th time)	March 31, 2024 (5th time)	September 30, 2024 (6th time)	March 31, 2025 (7th time)
1st year of long-term holding			2nd year of long-term holding		3rd year of long-term holding	

... — A shareholder needs to be recorded in the shareholder register of the Bank seven times in a row (with the same shareholder number) in order to receive the benefits.

Specific benefits will be determined based on the number of shares held as of March 31, 2025.

- “Long-term shareholding” means shareholding by a shareholder who continues to be recorded in the shareholder register of the Bank as of March 31 and September 30 each year for three years or more with the same shareholder number, which means that the shareholder is recorded in the shareholder register as of such dates seven times in a row.
- For the purpose of determining specific benefits, the relevant number of shares held is the number of shares held as of the latest record date (March 31; the first applicable record date will be March 31, 2025).
- If the continuity of the shareholding record using the same shareholder number is interrupted (such as in cases where a shareholder sells all shares of the Bank after being recorded in the shareholder register and subsequently repurchases them or in the case of inheritance), the requirement for continuous holding is no longer satisfied.

## 2. Reason for changes (enhancements)

The Bank has introduced a shareholder benefits program to express gratitude to its shareholders for their continued support, revitalize the regional economy through the local products provided as gifts, and increase the investment attractiveness of its shares.

With the enhancement of NISA (small investment tax exemption system), the investor base has grown, and there is a growing interest in long-term asset building, particularly among individual investors.

In such an environment, the Bank will change (enhance) its shareholder benefits program to further expand its investor base, encourage investors to hold its shares, and provide support to the Bank over the medium to long term, thereby enabling the Bank to achieve sustainable growth by increasing the attractiveness of investment in its shares.