



May 14, 2025

To whom it may concern:

Company Name	The Gunma Bank, Ltd.
Name of Representative	Akihiko Fukai, President and Representative Director (Securities code: 8334; TSE Prime)
Company Name	Daishi Hokuetsu Financial Group, Inc.
Name of Representative	Michiro Ueguri, President and Representative Director (Securities code: 7327; TSE Prime)

Notice Regarding Establishment of the Integration Preparatory Committee

The Gunma Bank, Ltd. (President and Representative Director: Akihiko Fukai; “**Gunma Bank**”) and Daishi Hokuetsu Financial Group, Inc. (President and Representative Director: Michiro Ueguri; “**Daishi Hokuetsu Financial Group**”) (Gunma Bank and Daishi Hokuetsu Financial Group are hereinafter collectively referred to as the “**Two Companies**”) established the Integration Preparatory Committee (“the Committee”) as follows today, toward the business integration scheduled for April 1, 2027.

Details

1. Members of the Committee

The president of Gunma Bank and the president of Daishi Hokuetsu Financial Group became co-chairmen of the Committee, and the officer in charge of Gunma Bank's Corporate Planning Department and the officer in charge of Daishi Hokuetsu Financial Group's Corporate Planning Department became the overall supervisors of the Committee. Two Companies elected the two other committee members from their Board of Directors respectively.

2. The function of the Committee

They will consult towards the business integration, develop business plans including synergy, and manage progress of the integration preparation in the Committee. Under the Committee, each specialized committee will engage in practical-level discussions and considerations, while the Committee will conduct discussions on matters for deliberation from each specialized committee and the secretariat, and will make decisions on policies. Furthermore, in the discussions and considerations of both the Committee and the specialized committees, they will comply with the provisions of the Antimonopoly Act.

Ten specialized committees: Management Planning Committee, Sales Committee, System Administration Committee, Accounting Committee, Human Resources Committee, Risk Management Committee, Credit Review Committee, Market Operations Committee, General

Affairs Committee, and Audit Committee

End

Contact details for inquiries regarding the Business Integration

The Gunma Bank, Ltd.

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Daishi Hokuetsu Financial Group, Inc.

Corporate Planning Division (Contact person: Mishima) Ph: +81-25-224-7111