



July 18, 2025

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334;
Tokyo Stock Exchange Prime Market)
Inquiries: Shizuo Otani, Executive Officer
and General Manager,
Corporate Planning Department

Notice Concerning Completion of Payment for Disposal of Treasury Stock as Restricted Share Remuneration and Performance-Linked Stock Remuneration

The Bank hereby announces that, with regard to disposal of treasury shares as restricted share remuneration and performance-linked stock remuneration, payment procedures, as described below, have been completed today as resolved at the Board of Directors meeting held on June 20, 2025. For details of this matter, please refer to the “Notice of Disposal of Treasury Stock as Restricted Share Remuneration and Performance-Linked Stock Remuneration” dated June 20, 2025.

Outline of disposal of treasury stock

1. Disposal as restricted share remuneration

(1) Type and number of shares to be disposed of	Common shares of the Bank: 82,557 shares
(2) Disposal price	1,209.5 yen per share
(3) Total amount disposed	99,852,692 yen
(4) Allottees, number of allottees, and number of shares to be disposed of	6 directors of the Bank (excluding outside directors): 43,578 shares 17 executive officers of the Bank: 38,979 shares
(5) Disposal date	July 18, 2025

2. Disposal as performance-linked stock remuneration

(1) Type and number of shares to be disposed of	Common shares of the Bank: 11,342 shares
(2) Disposal price	1,209.5 yen per share
(3) Total amount disposed	13,718,149 yen
(4) Allottees, number of allottees, and number of shares to be disposed of	Persons who served as directors (excluding outside directors) during all or part of the applicable period for performance-linked stock remuneration: 7 persons, 11,342 shares (Including 1 retired director: 1,549 shares)
(5) Disposal date	July 18, 2025