

Top Management Seminar of Regional Banks
organized by SBI SECURITIES Co., Ltd.

The Gunma Bank, Ltd.

“To Greater Heights”

January 8, 2026

Presenter : Akihiko Fukai, President



Business Forecast (for the FY ending March 2026)

Profit attributable to owners of parent will amount to **55.0 billion yen**. OHR will be **47.7%**. ROE will be **9.5%**.

(Unit : Billions of yen)

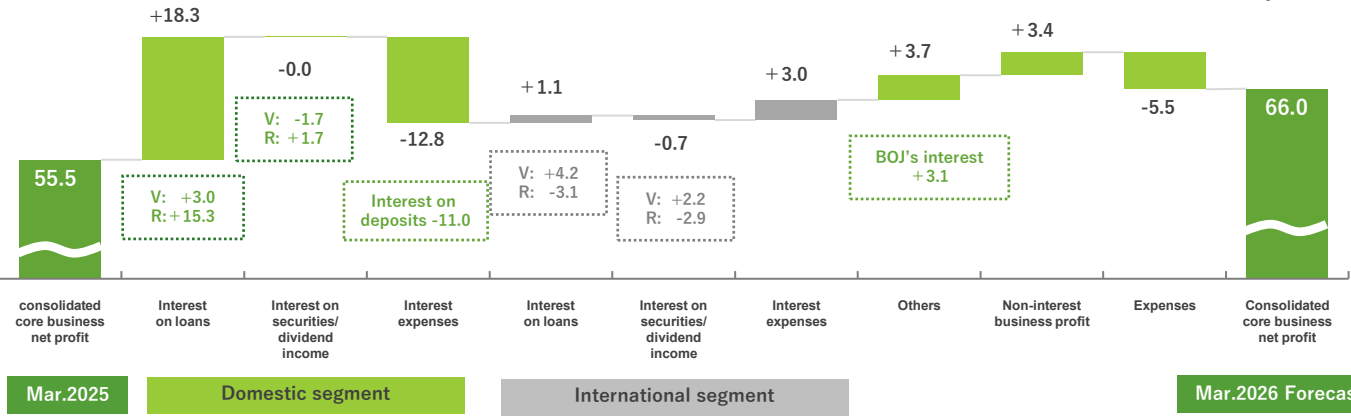
<Consolidated>	Mar. 2026	YoY	Compared to initial plan
Core business gross profit	129.0	21.3	6.2
Net interest income	100.0	17.9	6.2
Excluding gains(losses) on cancellation of investment trusts	97.3	12.6	2.5
Non-interest business profit	29.0	3.4	—
Expenses	60.3	5.5	1.0
Core business net profit	68.7	15.8	5.2
Excluding gains(losses) on cancellation of investment trusts	66.0	10.5	1.5
Net credit costs	3.3	0.2	-0.7
Ordinary profit	78.0	16.0	8.0
Profit attributable to owners of parent	55.0	11.1	6.0
OHR (excluding gains(losses) on cancellation of investment trusts)	47.7%	-1.9%	-0.1%
ROE	9.5%	1.8%	0.9%

(Unit : Billions of yen)

<Non-consolidated>	Mar. 2026	YoY	Compared to initial plan
Core business gross profit	119.9	19.2	6.2
Net interest income	100.8	18.3	6.2
Excluding gains(losses) on cancellation of investment trusts	98.1	13.0	2.5
Non-interest business profit	19.1	1.0	—
Expenses	57.7	5.0	1.0
Core business net profit	62.2	14.3	5.2
Excluding gains(losses) on cancellation of investment trusts	59.5	9.0	1.5
Gains or losses on investment securities	11.4	2.9	3.4
Net credit costs	2.8	0.5	-0.7
Ordinary profit	72.0	14.5	8.0
Net profit	51.0	10.6	6.5

Breakdown of changes in consolidated core business profit (excluding gains(losses) on cancellation of investment trusts)

(Unit : Billions of yen)



Average balance and yields(non-consolidated)

(Unit : Billions of yen)

	Average balance		Yields	
	Mar.2026	Rate of changes	Mar.2026	YoY
Loans	6,969.9	5.9%	1.43%	0.21%
(domestic)	6,517.4	4.9%	1.23%	0.23%
Securities	2,078.6	-6.3%	2.50%	0.36%
(domestic)	1,405.7	-11.4%	1.29%	0.47%
Deposits	8,507.0	3.4%	0.28%	0.13%
(domestic)	8,300.8	2.9%	0.19%	0.13%

Progress of the Business Integration

Quantitative plans of both banks

(Unit: Billions of yen)

		Integration process period		After integration
	FY2024 Results	FY2025 Forecast		FY2027 Mid-Term Plan target
		Before upward revision	After upward revision	
Gunma Bank				
Profit attributable to owners of parent	43.9	49.0	55.0	60.0
ROE	7.7%	8.6%	9.5%	10.0%

	FY2024 Results	FY2025 Forecast		FY2026 Mid-Term Plan target
		Before upward revision	After upward revision	
DAISHI HOKUETSU Financial Group				
Profit attributable to owners of parent	29.3	33.0	36.0	40.0
ROE	5.9%	6.4%	7.1%	7.5%

Announcement of the memorandum of understanding
(on April 24, 2025)



Toward the achievement of the new financial group's **ROE target of 10%**

We aim to realize sustainable **earnings growth** and **improve capital efficiency** by utilizing the strengths and management resources of the two banks.

Maximization of top-line synergy

Common effects

- Increased earnings through **the expanded customer base**
- Aggressive investment and streamlining that leverage **economies of scale**
- **Higher external ratings** as a result of enhanced profitability and financial stability
- **Reduced system costs** by introducing and developing joint systems
- **Reduced administration costs** by introducing common and standardized administrative procedures
- **Human resource optimization** and the joint use of facilities
- Joint development and offering of **new products**

Effects on Gunma Bank

- Introducing **the products and know-how** of Daishi Hokuetsu

Effects on Daishi Hokuetsu FG

- Utilizing the office channels and networks of the Gunma Bank **in the Tokyo metropolitan area and overseas**
- Improved profitability and efficiency and enhanced risk management through **RORA management**

Integration Preparatory Committee
(on September 24, 2025)



Increased **non-interest business profit**

Increased **net interest income**

