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June 12, 2026

Status of Shareholdings (FY2025)

This document is an English translation of the “Status of Shareholdings (page 89~95)” recorded in the 141st Securities Report.

This section describes the status of shareholdings for policy purposes.

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① Standards and concepts for classifying Investment shares

The Gunma Bank, Ltd. (the “Bank”) classifies equity securities as either those held for pure investment purposes or those held for purposes other than pure investment. Shares held primarily to obtain stable dividend income or capital gains from trading are classified as pure investment, while shares held for policy purposes are classified as other than pure investment.

② Equity securities held for purposes other than pure investment

A: Holding policies, methods for verifying the rationality of holdings, and details of the Board of Directors’ review of the appropriateness of each equity security

The Bank’s policy is to hold shares for policy purposes when the significance of such holdings is recognized, for example, to maintain and strengthen business relationships with customers and to revitalize the local economy, while generally reducing such holdings. In November 2022, based on this policy, the Bank set a target of reducing the book balance of listed shares held for policy purposes by 20 billion yen (approximately 50% of the book value of such shares held for policy purposes as of March 31, 2022) by the fiscal year ending March 31, 2027, from the perspective of capital efficiency and compliance with international financial regulations. As of March 31, 2026, the book value has been reduced by approximately 16.8 billion yen.

The ratio of the market value of shares held for policy purposes (excluding shares in subsidiaries and affiliates) to the amount of consolidated net assets declined from 32.5% before the implementation of the Corporate Governance Code (as of March 31, 2015) to 16.6% as of March 31, 2026.

In addition, The Mid-term business plan that started in April, 2025 “Growth with ‘Purpose’ (plan period: April 2025 to March 2028)” aims to reduce the ratio of shares for policy purpose (at market value) to consolidated net assets to less than 10% by the end of March, 2028.

With respect to each equity security held for policy purposes, the Bank comprehensively examines the appropriateness of holding such shares based on factors such as medium-to long-term business relationships and economic rationality, and reports the results regularly to the Board of Directors. Economic rationality is assessed based on whether Return on Risk-weighted Assets (RORA) *, calculated for each equity security based on earnings from transactions and other factors, is greater than or equal to a threshold determined based on the Bank’s ROE and other factors.

*RORA = (Profit after deducting expenses and credit costs + dividends received) × (1 - effective tax rate 30.5%) / Risk assets of loans and shares

As a result of the verification based on the threshold as of March 31, 2026, approximately 90% of listed shares meet the criteria. The Bank’s policy is to continue reducing such holdings in principle, even when their appropriateness is recognized, and to pursue further reductions through sufficient dialogue with customers. At the Board of Directors meeting held in May 2026, the appropriateness of holding these shares based on the threshold as of March 31, 2026 was verified in accordance with the method described above.

B: Number of equity securities and total book value on the balance sheet

	Number of equity securities	Total of book value on the balance sheet (millions of yen)
Equity securities listed	54	99,867
Equity securities not listed	98	3,151

(Equity securities with increased shareholdings during the current fiscal year)

	Number of equity securities	Total amount of acquisition cost related to an increase in the number of shares (millions of yen)	Reason for the increase in shares
Equity securities listed	—	—	—
Equity securities not listed	—	—	—

(Equity securities with a decrease in number of shares during the current fiscal year)

	Number of equity securities	Total amount of sale price related to a decrease in the number of shares (millions of yen)
Equity securities listed	12	10,327
Equity securities not listed	2	10

C: Number of shares of specified equity securities, deemed holdings of each equity security, and their book value on the balance sheet

Specified equity securities

Equity securities	The current fiscal year	The previous fiscal year	Purpose of holding, quantitative holding effects, details of business partnerships and reasons for the increase in the number of shares	Share-holding of the Company
	Number of shares (shares)			
	Amount on the balance sheet (millions of yen)			
Toyo Seikan Group Holdings, Ltd.	4,188,831	4,188,831	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	Yes
	14,815	10,241	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
SUBARU CORPORATION	5,435,346	5,435,346	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	Yes
	13,498	14,376	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
Sumitomo Realty & Development Co., Ltd.	2,822,200	1,411,100	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank.	Yes
	12,395	7,892	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held. The increase in the number of shares is due to a stock split.	
MAX CO., Ltd.	6,739,372	1,684,843	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	Yes
	10,816	7,152	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held. The increase in the number of shares is due to a stock split.	

Shin-Etsu Chemical Co., Ltd.	1,356,725	1,356,725	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	Yes
	8,491	5,747	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
YAMADA HOLDINGS CO., Ltd.	12,000,000	12,000,000	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank.	Yes
	6,289	5,168	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
WORKMAN CO., Ltd.	918,000	918,000	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank.	No
	5,728	3,851	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
YOKOWO CO., Ltd.	990,400	990,400	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	Yes
	2,923	1,355	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
YAMATO CORPORATION	1,101,198	1,221,198	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank.	Yes
	2,390	1,808	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	

East Japan Railway Company	600,000	600,000	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank. (Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	Yes
	2,175	1,771		
Gun Ei Chemical Industry Co., Ltd.	304,512	304,512	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank. (Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	Yes
	1,601	908		
KANTO DENKA KOGYO CO., Ltd.	1,120,000	1,120,000	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank. (Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	Yes
	1,508	973		
DOWA HOLDINGS CO., Ltd.	165,940	331,840	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank. (Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	Yes
	1,449	1,536		
Axial Retailing Inc.	1,032,000	1,032,000	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank. (Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	Yes
	1,282	995		
Fujii Sangyo Corporation	308,000	308,000	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank. (Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	Yes
	1,187	757		

MITSUBA Corporation	967,318	967,318	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank. (Quantitative effects of holding)	No
	1,153	793	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
Nomura Holdings, Inc.	939,331	939,331	(Purpose of holding) Held as an investment that contributes to promoting and expanding transactions with finance-related companies within the Group and to maintaining and strengthening partnerships in finance-related operations. (Quantitative effects of holding)	Yes
	1,130	853	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
Electric Power Development Co., Ltd.	204,720	204,720	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank. (Quantitative effects of holding)	No
	886	518	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
KANEKO SEEDS CO., Ltd.	490,601	490,601	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank. (Quantitative effects of holding)	Yes
	724	687	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
Idemitsu Kosan Co., Ltd.	456,000	456,000	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank. (Quantitative effects of holding)	No
	702	480	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
DAIKIN INDUSTRIES, Ltd.	35,000	35,000	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank. (Quantitative effects of holding)	Yes
	653	564	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	

FUJITA ENGINEERING CO., Ltd.	400,000	400,000	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank. (Quantitative effects of holding)	Yes
	648	598	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
The Musashino Bank, Ltd.	296,100	98,700	(Purpose of holding) Held as an investment that contributes to the provision of high value-added financial services through partnerships with the banks participating in the TSUBASA Alliance, etc. (Quantitative effects of holding)	Yes
	616	321	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held. The increase in the number of shares is due to a stock split.	
Sata Construction Co., Ltd.	527,120	637,120	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank. (Quantitative effects of holding)	No
	569	698	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
NSK Ltd.	511,550	1,023,050	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank. (Quantitative effects of holding)	Yes
	556	652	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
Rengo Co., Ltd.	407,690	407,690	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank. (Quantitative effects of holding)	Yes
	512	323	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	

Daishi Hokuetsu Financial Group, Inc.	239,850	79,950	(Purpose of holding) Held as an investment that contributes to the provision of high value-added financial services through the Gunma Daishi Hokuetsu Alliance, a partnership agreement with Daishi Hokuetsu Bank, etc.	Yes
	448	252	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held. The increase in the number of shares is due to a stock split.	
KI-STAR REAL ESTATE CO., Ltd	128,000	64,000	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank.	No
	419	289	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held. The increase in the number of shares is due to a stock split.	
THE TOWA BANK, Ltd.	394,174	394,174	(Purpose of holding) Held as an investment that contributes to the stability of regional financial systems and to maintaining and strengthening partnerships in finance-related operations.	Yes
	390	242	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
OGURA CLUTCH CO., Ltd.	73,923	73,923	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank.	Yes
	343	236	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
TOBU RAILWAY CO., Ltd.	109,716	109,716	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	Yes
	312	279	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	

Sotetsu Holdings, Inc.	100,000	100,000	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank.	No
	292	218	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
SUMITOMO HEAVY INDUSTRIES, Ltd.	59,053	59,053	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank.	No
	278	180	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
TAIHEIYO CEMENT CORPORATION	73,736	73,736	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	Yes
	258	287	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
VALQUA, Ltd.	53,476	53,476	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank.	No
	243	166	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
NIPPON KAYAKU CO., Ltd.	136,427	136,427	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	Yes
	239	192	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
UKAI CO., Ltd.	72,000	72,000	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank.	No
	237	258	(Quantitative effects of holding) Although the quantitative effects of the holding fall short of our quantitative criteria, the investment is continued in light of qualitative factors such as the status of our business relationship.	

KOSHIDAKA HOLDINGS Co., Ltd.	192,400	192,400	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank. (Quantitative effects of holding)	Yes
	207	202	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
NIPPON STEEL CORPORATION	341,145	68,229	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank. (Quantitative effects of holding)	No
	196	217	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held. The increase in the number of shares is due to a stock split.	
Achilles Corporation	115,064	115,064	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank. (Quantitative effects of holding)	Yes
	151	162	Although the quantitative effects of the holding fall short of our quantitative criteria, the investment is continued in light of qualitative factors such as the status of our business relationship.	
HOKKAN HOLDINGS LIMITED	67,800	67,800	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank. (Quantitative effects of holding)	No
	150	112	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
CURVES HOLDINGS Co., Ltd.	192,400	192,400	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank. (Quantitative effects of holding)	No
	142	124	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
HOTLAND HOLDINGS Co., Ltd.	70,000	70,000	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank. (Quantitative effects of holding)	Yes
	142	153	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	

RYOMO SYSTEMS CO., Ltd.	39,000	39,000	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank. (Quantitative effects of holding)	Yes
	137	104	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
H-ONE CO., Ltd.	101,400	101,400	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank. (Quantitative effects of holding)	Yes
	118	114	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
MEIDENSHA CORPORATION	10,600	10,600	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank. (Quantitative effects of holding)	No
	79	45	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
CMK CORPORATION	119,790	119,790	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank. (Quantitative effects of holding)	No
	64	48	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
DI-NIKKO ENGINEERING	100,000	100,000	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank. (Quantitative effects of holding)	No
	60	47	Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	

UACJ Corporation	24,160	6,040	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	No
	55	28	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held. The increase in the number of shares is due to a stock split.	
DYNIC CORPORATION	44,800	44,800	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	Yes
	47	33	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
FLYING GARDEN CO., Ltd.	28,800	14,400	(Purpose of holding) Held as an investment because the company plays an important role in the development and revitalization of the regional economy, and enhancing the company's corporate value through maintaining and expanding our comprehensive business relationship and through policy-based investments will enhance the value of both the region and the Bank.	No
	44	37	(Quantitative effects of holding) Although the quantitative effects of the holding fall short of our quantitative criteria, the investment is continued in light of qualitative factors such as the status of our business relationship. The increase in the number of shares is due to a stock split.	
ALPHA Corporation	30,000	30,000	(Purpose of holding) Held as an investment because the company contributes to local job creation and regional development, and maintaining and expanding our comprehensive business relationship with the company will enhance the value of both the region and the Bank.	Yes
	37	33	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	
JACCS CO., Ltd.	7,800	7,800	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank.	No
	31	30	(Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	

MUSASHI CO., Ltd.	10,000	10,000	(Purpose of holding) Held as an investment because maintaining and expanding our comprehensive business relationship with the company, including the holding of its shares, will enhance the corporate value of the Bank. (Quantitative effects of holding) Held as the quantitative effects of the holding exceed our quantitative criteria, the investment is deemed reasonable and therefore continues to be held.	Yes
	27	16		

(Note) Quantitative effects of holdings are difficult to describe for each equity security as they are related to the details of individual transactions. The methods used to verify the rationality of holdings are described in "A: Holding policies, methods for verifying the rationality of holdings, and details of the Board of Directors' review of the appropriateness of each equity security"

Deemed holdings of each equity security

Not applicable.

③ Equity securities held for pure investment purposes

	The current fiscal year		The previous fiscal year	
	Number of equity securities	Total book value on the balance sheet (millions of yen)	Number of equity securities	Total book value on the balance sheet (millions of yen)
Equity securities listed	60	63,270	79	123,485
Equity securities not listed	—	—	—	—

	The current fiscal year		
	Total of dividends received (millions of yen)	Total of gain (loss) on sales (millions of yen)	Total of valuation gain (loss) (millions of yen)
Equity securities listed	4,256	8,362	(2,051)
Equity securities not listed	—	—	—

(Note) Of the investment securities in this table, only those listed in ⑤ below were reclassified from other than pure investment to pure investment.

④ Investment securities reclassified from pure investment to other than pure investment during the current fiscal year

Not applicable.

⑤ Investment securities reclassified from other than pure investment to pure investment during the current and the four preceding fiscal years

Equity securities	Number of shares (Shares)	Amount on the balance sheet (millions of yen)	Fiscal year of change	Reason for the change and the Bank's policy on holding or selling after the change in the purpose of holding
SEKICHU CO., LTD.	22,000	22	March, 2024	As the Bank has reached an agreement to dissolve its shares held for policy purposes, the Bank has changed the purpose of holding to sell them on the market flexibly based on stock prices. All of its shares are planned to be sold.
Money Forward, Inc.	65,040	225	March, 2026	As the Bank has reached an agreement to dissolve its shares held for policy purposes, the Bank has changed the purpose of holding to sell them on the market flexibly based on stock prices. All of its shares had been sold as of the date of filing of the securities report.
NPR-RIKEN CORPORATION	11,026	41	March, 2026	As the Bank has reached an agreement to dissolve its shares held for policy purposes, the Bank has changed the purpose of holding to sell them on the market flexibly based on stock prices. All of its shares had been sold as of the date of filing of the securities report.