

Consolidated Financial Review

Performance

The Gunma Bank Group comprises six consolidated subsidiaries, two unconsolidated subsidiaries accounted for by the equity method, and one affiliated company accounted for by the equity method. The consolidated business results were as follows.

During the fiscal year ended March 31, 2024 total assets increased by ¥155.9 billion to ¥10,818.2 billion, while liabilities increased by ¥98.6 billion to ¥10,245.1 billion. Net assets increased by ¥57.2 billion to ¥573.0 billion.

Ordinary income increased by ¥23,766 million from the fiscal year ended March 31, 2023 to ¥200,356 million, mainly due to increases in interest income and fees and commissions. Ordinary expenses increased by ¥18,294 million from the fiscal year ended March 31, 2023 to ¥156,567 million, mainly due to an increase in interest expenses.

As a result, ordinary profit increased by ¥5,472 million from the fiscal year ended March 31, 2023 to ¥43,788

million. In addition, profit attributable to owners of parent increased by ¥3,192 million from the fiscal year ended March 31, 2023 to ¥31,125 million, mainly due to a decrease in income taxes - deferred.

Consolidated Capital Adequacy Ratio (BIS Standards)

Billions of yen

	As at March 31, 2023	As at March 31, 2024
1. Consolidated total capital ratio (4/7)	13.82%	14.86%
2. Consolidated Tier 1 ratio (5/7)	12.48%	13.79%
3. Consolidated Common Equity Tier 1 ratio (6/7)	12.48%	13.52%
4. Total capital (consolidated)	529.9	570.6
5. Tier 1 capital (consolidated)	478.7	529.5
6. Common Equity Tier 1 capital (consolidated)	478.7	519.5
7. Risk weighted assets	3,834.6	3,840.1
8. Total Capital requirements (consolidated)	306.7	307.2
9. Consolidated leverage ratio	5.33%	5.82%