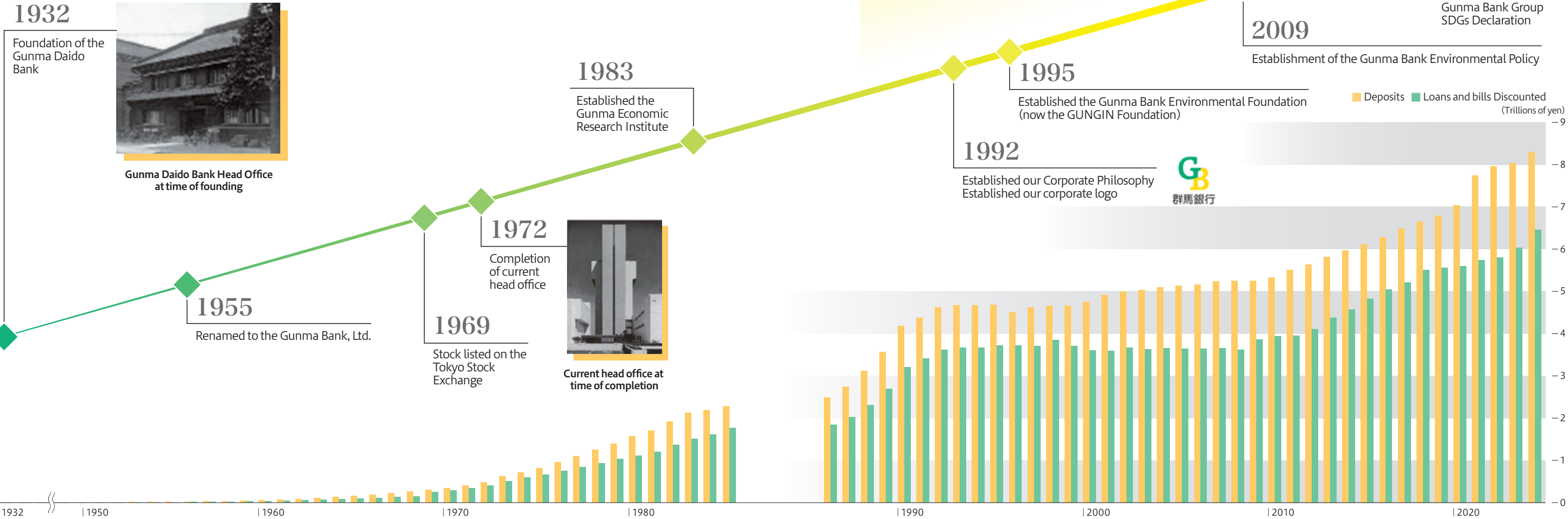
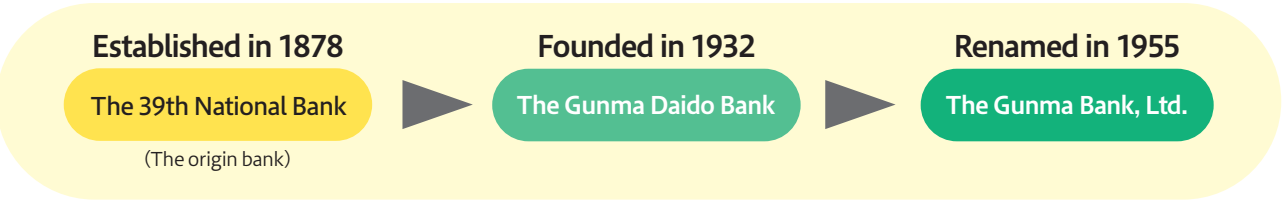




History of the Gunma Bank Group

The roots of the Gunma Bank trace back to the establishment of the 39th National Bank in 1878. In 1898, the 39th National Bank became the private 39th Bank, and while its name and form changed, it remained the largest bank in Gunma Prefecture, providing funds to companies in the prefecture, especially in the textile industry. In the early Showa era, banks in the prefecture were divided into three banking blocs centered on the (2nd) Gunma Bank in Maebashi, the Joshu Bank in Takasaki, and the Jomo Bank in Shibukawa, respectively. After the national government

adopted a one prefecture, one bank policy to stabilize the country's financial system, Gunma Prefecture established Gunma Prefecture Kinyu, Ltd. with its own capital in 1932. It merged with the (2nd) Gunma Bank and Joshu Bank and changed its name to the Gunma Daido Bank. The Bank has designated November 20, the date of the shareholders' meeting at which this merger was approved, as the anniversary of its founding. After surviving the turmoil during and after World War II, the Gunma Daido Bank was renamed to the Gunma Bank in 1955.



Established and invested in Group companies

Feb. 1971
Gunma Chuo Kogyo Co., Ltd.
Transportation of goods, maintenance of automated teller machines (ATM)

Oct. 1973
Gungin Lease Co., Ltd.
Leasing

Mar. 1982
The Gungin Card Co., Ltd.
Credit cards

Sep. 1983
Gunma Shinyo Hosyo Co., Ltd.
Loan guarantee business

Jul. 1986
Gungin System Service Co., Ltd.
System development and sales

Feb. 2016
Gungin Securities Co., Ltd.
Securities dealing

Jul. 2016 (capital participation)
Sky Ocean Asset Management Co., Ltd.
Asset management

Apr. 2018
Gungin Consulting Co., Ltd.
Consulting, human resources solutions, marketing and advertising services

Dec. 2020
Gunma Regional Advanced Solution Partners, Co., Ltd.
Fund structuring and operation

1 The Gunma Bank

2 Strategy for Realizing Our Purpose

3 Management Base That Supports the Realization of Purpose