

External Collaboration

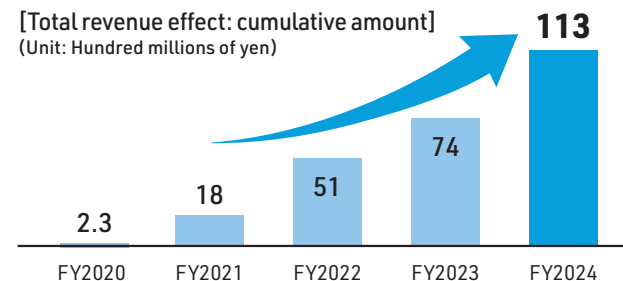
The Gunma Bank Group is working on wide-area collaborations such as the TSUBASA Alliance and the Fincross Partnership and regional collaborations such as the Gunma and Daishi Hokuetsu Alliance and the Ryomo Regional Revitalization Partnership. We will enhance our strengths in "connections" by leveraging outside resources.

Wide-area collaboration TSUBASA Alliance

The Bank joined the TSUBASA Alliance, a wide-area collaborative effort among 10 top regional banks, in 2020. The goal of the TSUBASA Alliance is to achieve the sustainable growth of the region and enhance its financial system while improving the top line and reducing the costs of participating banks by collaborating on common issues. Distinct from mergers or business integrations, the alliance promotes collaboration in a broad range of areas while respecting the individuality of each participating bank.

In FY2024, the top line improved as syndicated loan contracts were concluded and M&A deals were closed under the alliance, and moreover, we launched training programs with the alliance banks, in which we mutually send and receive employees as trainees. Furthermore, the Bank and the alliance banks have organized joint seminars for customers to share know-how.

Going forward, we will continue to strive to provide financial services with higher added value by harnessing knowledge from every participating bank and taking advantage of economies of scale.



Main alliance dealings

- Joint arrangement of various types of finance
- Shared office work and systems
- Matching between customers
- Joint seminars for customers
- Joint training for executives and employees

Wide-area collaboration Fincross Partnership

The Fincross Partnership was concluded among seven (currently eight) regional banks in 2018 to form Fincross DIGITAL Co., Ltd. in order to promote collaboration on research and development aimed at the digitalization of finance.

The eight banks have been working together by contributing data to develop a data analysis infrastructure and build AI models.

Currently, Fincross Digital supports the advancement of data utilization across the banks and offers digital marketing solutions, such as web advertising and social media management, through information exchange meetings and training sessions with each bank.

The Gunma Bank plans to leverage the expertise accumulated through Fincross Digital to continue executing its digital strategy, focusing on the advanced use of data and other digital initiatives.

Fincross DIGITAL

Participating Banks (Japanese syllabary order)

The Senshu Ikeda Bank, Ltd. The Kiraboshi Bank, Ltd.
The Gunma Bank The San-in Godo Bank, Ltd.
The Shikoku Bank, Ltd. The Chiba Kogyo Bank, Ltd.
The Tsukuba Bank, Ltd. The Fukui Bank, Ltd.

Regional alliance The Gunma and Daishi Hokuetsu Alliance

Since December 2021, we have entered into the Gunma and Daishi Hokuetsu Alliance with Daishi Hokuetsu Bank. The goal of this alliance is to leverage the geographical proximity of our business areas to further contribute to the local community and sustainably enhance the corporate value of both banks.



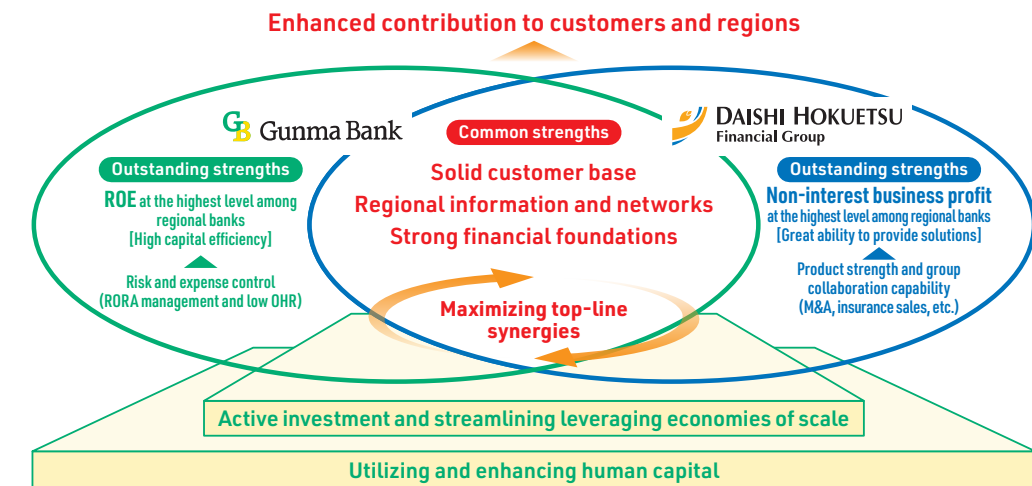
群馬・第四北越 アライアンス

Basic agreement for the business integration with Daishi Hokuetsu Financial Group

We concluded a memorandum of understanding for business integration with Daishi Hokuetsu Financial Group in April 2025 and launched discussions and studies toward the execution of business integration, which is scheduled for April 2027. This is based on our recognition that, given the benefits that our alliance has brought up to now, in order to make sustainable contributions to local communities, we need to advance toward becoming a new financial group that ranks among the top regional banks in terms of both management scale and quality.

The Gunma Bank Group and Daishi Hokuetsu Financial Group will work together by bringing together the strengths we have in common and the unique strengths we each have and strive to maximize top-line synergies by leveraging economies of scale and the advantages of our wide networks and information connectivity.

[Synergistic effects of the two groups]



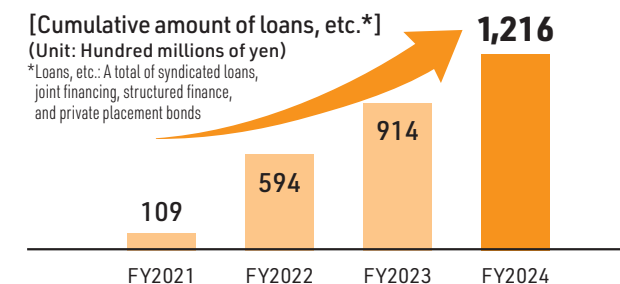
Regional alliance The Ryomo Regional Revitalization Partnership

Since January 2022, we have entered into the Ryomo Regional Revitalization Partnership with Ashikaga Bank. The objective of the partnership is to increase our contribution to the region more than ever before through collaborations in the overlapping areas of the two banks, particularly the Ryomo region (southeastern Gunma and southwestern Tochigi). Specifically, these collaborations will be aimed at revitalizing industry and solving issues, and at improving customer service. In this partnership, we have stepped up information exchange primarily between branches located in overlapping sales regions and executed joint financing of 121.6 billion yen in total. Furthermore, we have provided business succession support for customers that the two banks serve.



[Cumulative amount of loans, etc.*]

(Unit: Hundred millions of yen)
*Loans, etc.: A total of syndicated loans, joint financing, structured finance, and private placement bonds



Main alliance dealings

- Partnerships on syndicated loans and sustainable finance, etc.
- Support for growth, management improvement, business revitalization, change of business, etc. for regional companies by utilizing the two banks' specialist investment arms, etc.
- Cooperation in core business support such as business succession and M&A support