History of the Gunma Bank Group

The roots of the Gunma Bank trace back to the establishment of **the 39th National Bank** in 1878. In 1898, the 39th National Bank became the private 39th Bank, and while its name and form changed, it remained the largest bank in Gunma Prefecture, providing funds to companies in the prefecture, especially in the textile industry. In the early Showa era, banks in the prefecture were divided into three banking blocs centered on the (2nd) Gunma Bank in Maebashi, the Joshu Bank in Takasaki, and the Jomo Bank in Shibukawa, respectively. After the national government adopted a one prefecture, one bank policy to stabilize the country's financial system, Gunma Prefecture established Gunma Prefecture Kinyu, Ltd. with its own capital in 1932. It merged with the (2nd) Gunma Bank and Joshu Bank and changed its name to **the Gunma Daido Bank**. The Bank has designated November 20, the date of the shareholders' meeting at which this merger was approved, as the anniversary of its founding. After surviving the turmoil during and after World War II, the Gunma Daido Bank was renamed to **the Gunma Bank** in 1955.

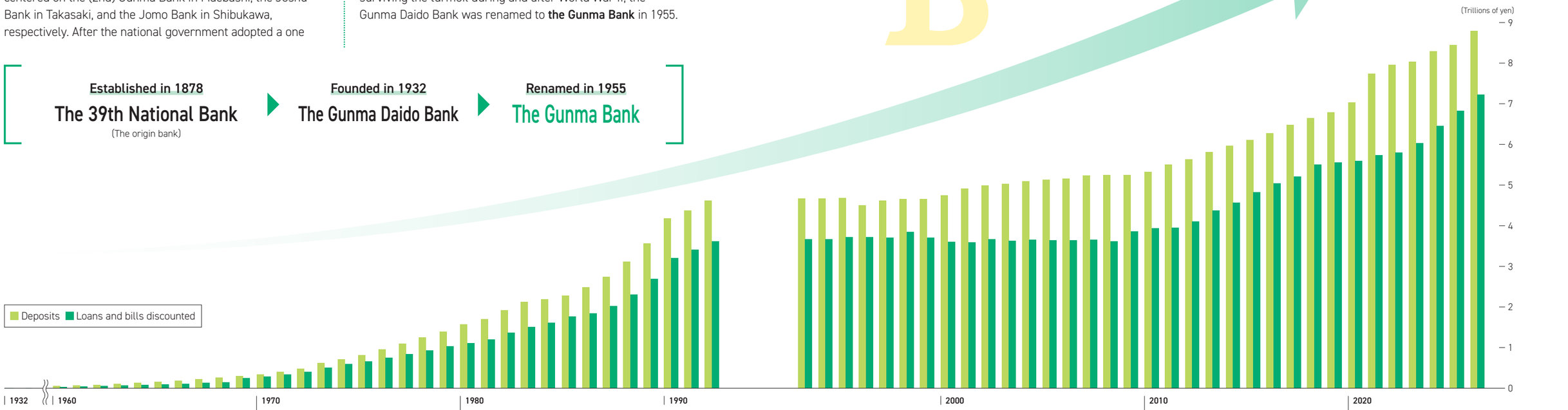
Established in 1878
The 39th National Bank
(The origin bank)

▶

Founded in 1932
The Gunma Daido Bank

▶

Renamed in 1955
The Gunma Bank



Established and invested in Group companies

1970

- Feb. 1971
  Gunma Chuo Kogyo Co., Ltd.
  Transportation of goods, maintenance of automated teller machines (ATM)
- Oct. 1973
  Gungin Leasing Co., Ltd.
  Leasing

1980

- Mar. 1982
  The Gungin Card Co., Ltd.
  Credit cards
- Sep. 1983
  Gunma Shinyo Hosyo Co., Ltd.
  Guarantee business
- Jul. 1986
  Gungin System Service Co., Ltd.
  System development and sales

2010

- Feb. 2016
  Gungin Securities Co., Ltd.
  Securities business
- Jul. 2016 (capital participation)
  Sky Ocean Asset Management Co., Ltd.*
  Asset management (investment trust)
- Apr. 2018
  Gungin Consulting Co., Ltd.
  Consulting / Human resources solutions / Regional trading company / Marketing and advertising

2020

- Dec. 2020
  Gunma Regional Advanced Solution Partners, Inc.
  Fund structuring and operation

*Operations to be terminated around March 31, 2027.

Major events

From foundation

1932 Foundation of the Gunma Daido Bank
1955 Renamed to the Gunma Bank, Ltd.


Gunma Daido Bank Head Office at time of founding

From the 1960s

1969 Stock listed on the Tokyo Stock Exchange
1972 Completion of current head office


Current head office at time of completion

From the 1980s

1983 Established the Gunma Economic Research Institute
1992 Established our Corporate Philosophy
Established our corporate logo
1995 Established the Gunma Bank Environmental Foundation (now the GUNGIN Foundation)

Gunma Bank
Established our corporate logo

From the 2000s

2009 Establishment of the Gunma Bank Environmental Policy
2019 Establishment of the Gunma Bank Group SDGs Declaration

From the 2020s

2020 The Bank joins the TSUBASA Alliance, a wide-area cooperation of 10 regional banks
2021 Establishment of the Gunma Bank Group's Purpose
Signing of the Gunma and Daishi Hokuetsu Alliance through a collaboration agreement with Daishi Hokuetsu Bank, Ltd.
2022 Signing of the Ryomo Regional Revitalization Partnership through a collaboration agreement with the Ashikaga Bank, Ltd.
2025 Establishment of the Gunma Bank Group's Sustainability Policy
Signing of a memorandum of understanding for the business integration with Daishi Hokuetsu Financial Group



At a press conference announcing the Bank's Purpose

2026 Signing of a business integration agreement with Daishi Hokuetsu Financial Group



Left: Akihiko Fukai, President, the Gunma Bank
Right: Michiro Ueguri, President, Daishi Hokuetsu Financial Group

2027 Establishment of the new Gunma Niigata Financial Group

GNFG